

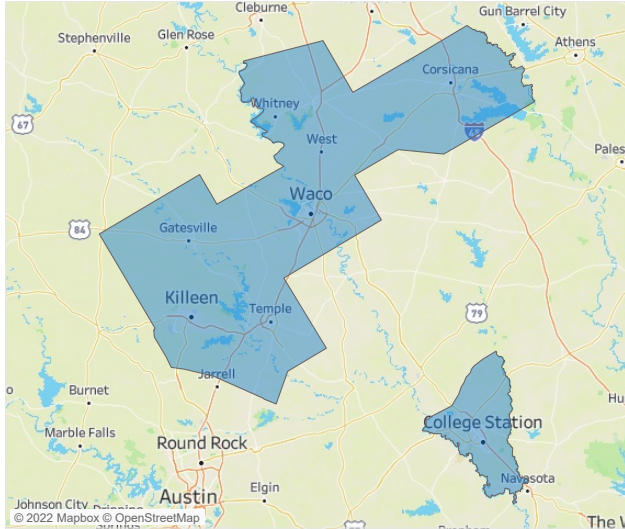


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Central East Texas November 2022



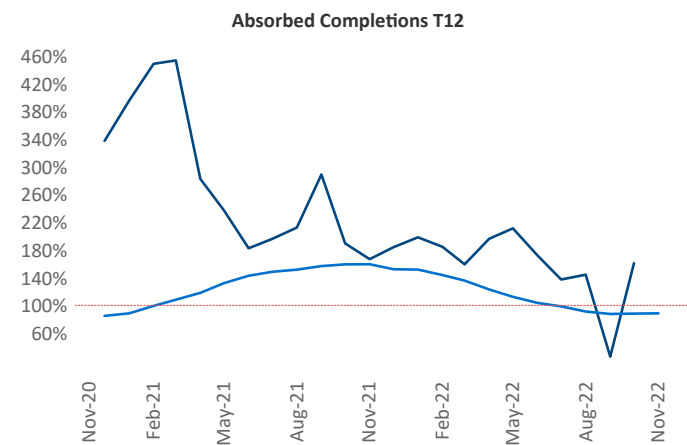
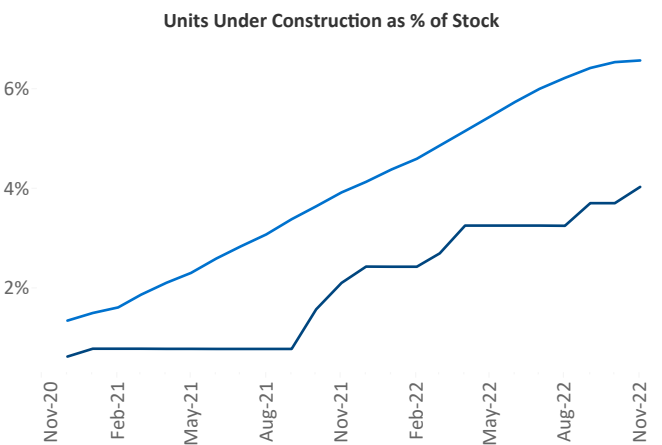
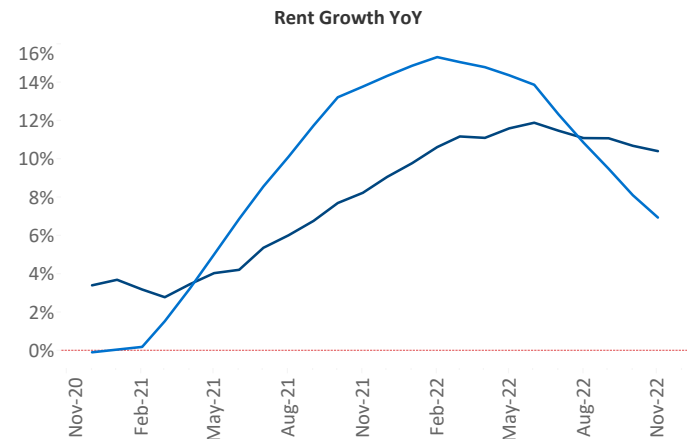
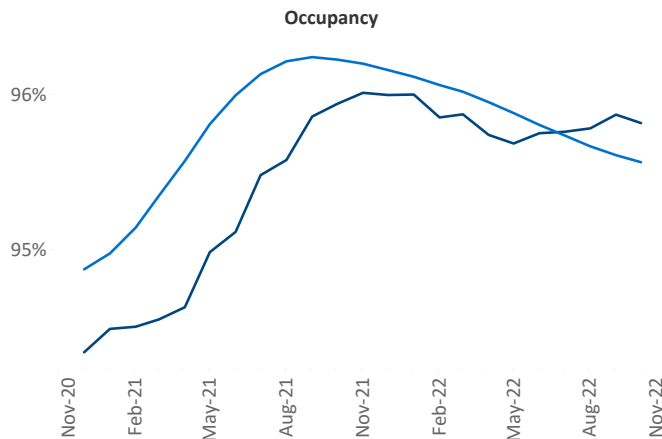
■ Central East Texas ■ National

Central East Texas is the **63rd** largest multifamily market with **66,056** completed units and **7,945** units in development, **2,670** of which have already broken ground.

New lease asking **rents** are at **\$1,259**, up **10.4% ▲** from the previous year placing Central East Texas at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **289 ▲** net units absorbed over the past twelve months. This is down **-1,846 ▼** units from the previous year's gain of **2,135 ▲** absorbed units.

Employment in Central East Texas has grown by **2.8% ▲** over the past 12 months, while hourly wages have fallen by **-5.1% ▼** YoY to **\$24.41** according to the *Bureau of Labor Statistics*.



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