

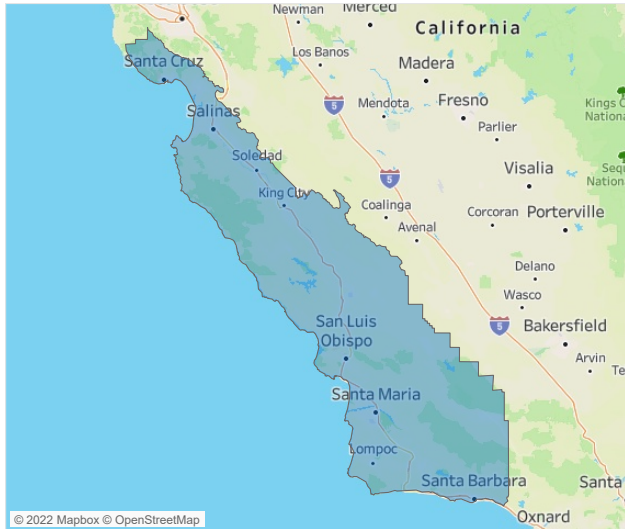


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## Central Coast November 2022

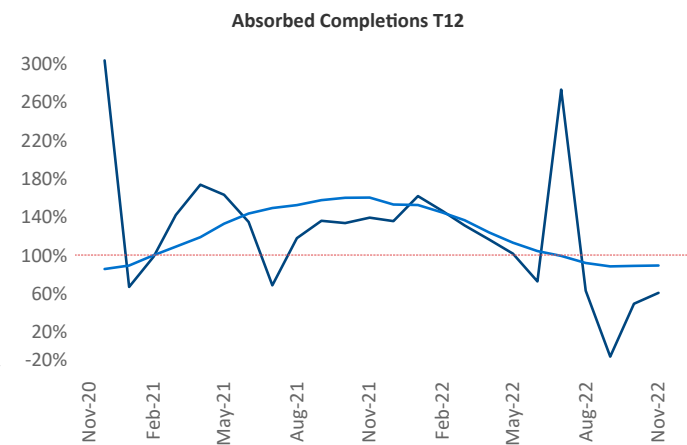
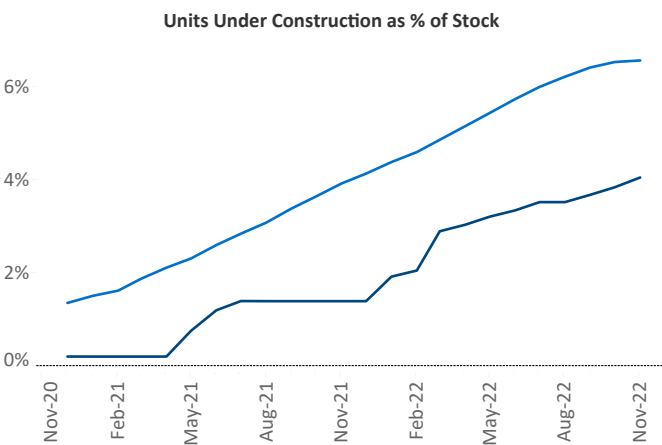
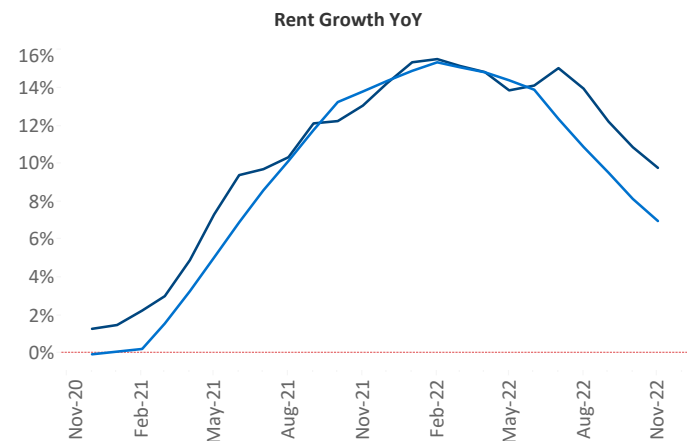
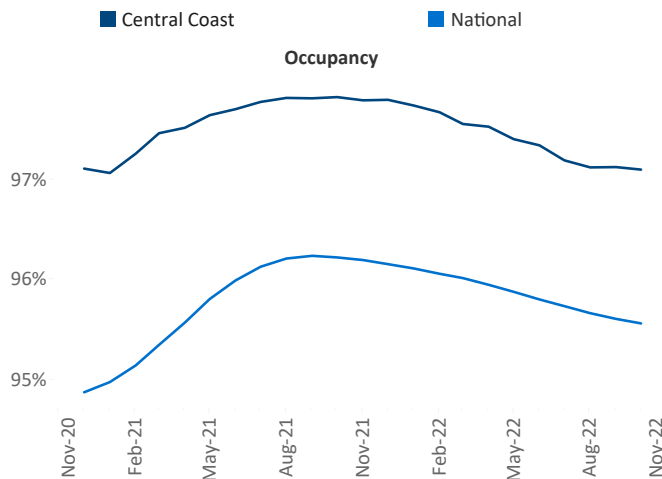


**Central Coast** is the **89th** largest multifamily market with **38,108** completed units and **12,021** units in development, **1,547** of which have already broken ground.

New lease asking **rents** are at **\$2,470**, up **9.8% ▲** from the previous year placing Central Coast at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **108 ▲** net units absorbed over the past twelve months. This is down **-820 ▼** units from the previous year's gain of **928 ▲** absorbed units.

**Employment** in Central Coast has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$31.56** according to the *Bureau of Labor Statistics*.



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