

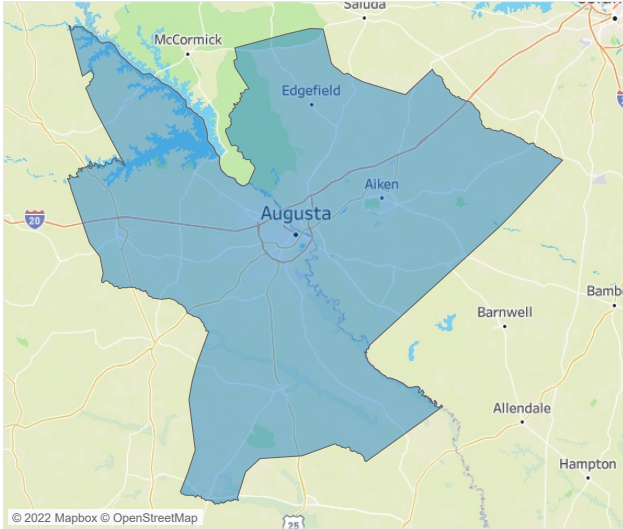


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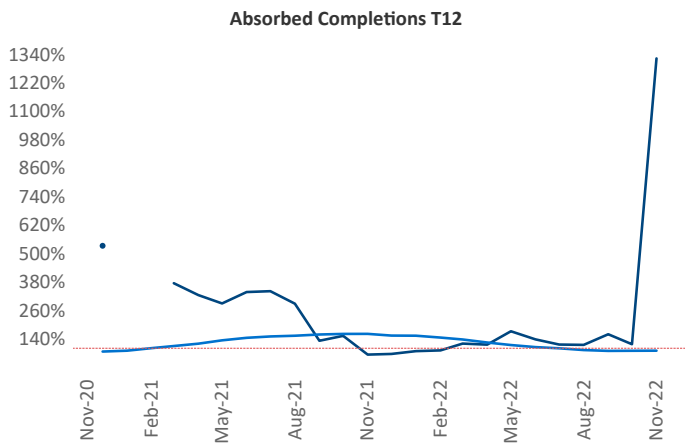
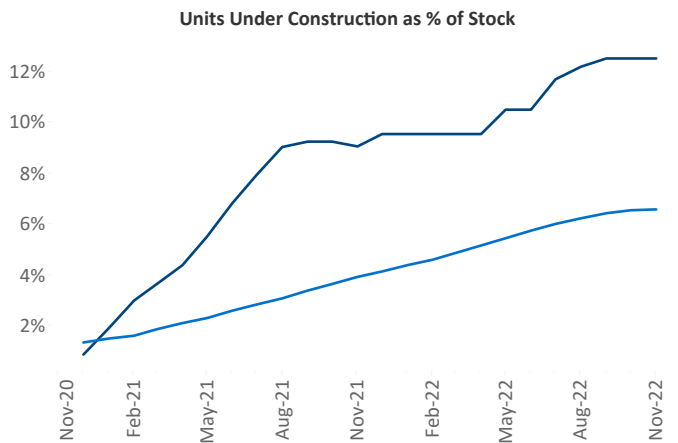
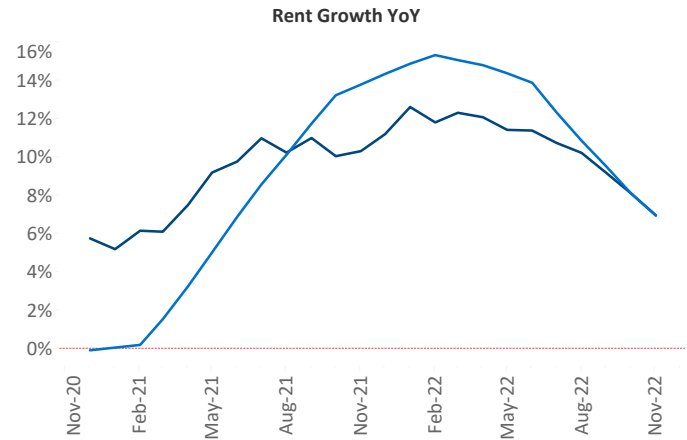
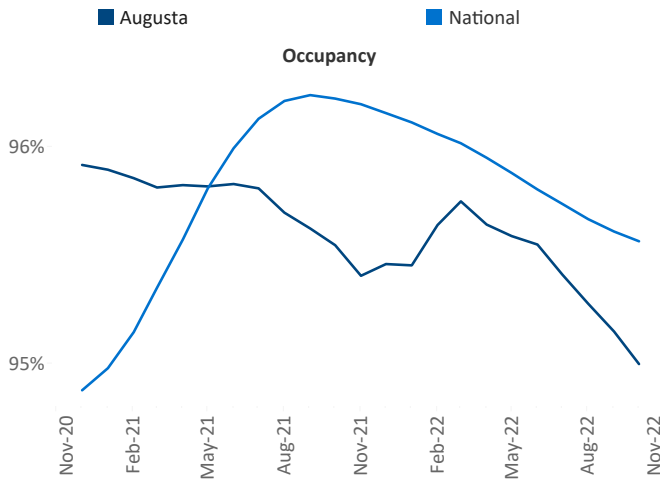


Augusta is the **103rd** largest multifamily market with **27,640** completed units and **7,474** units in development, **3,457** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **7%** ▲ from the previous year placing Augusta at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **766** ▲ net units absorbed over the past twelve months. This is down **-55** ▼ units from the previous year's gain of **821** ▲ absorbed units.

Employment in Augusta has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$26.49** according to the *Bureau of Labor Statistics*.



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