

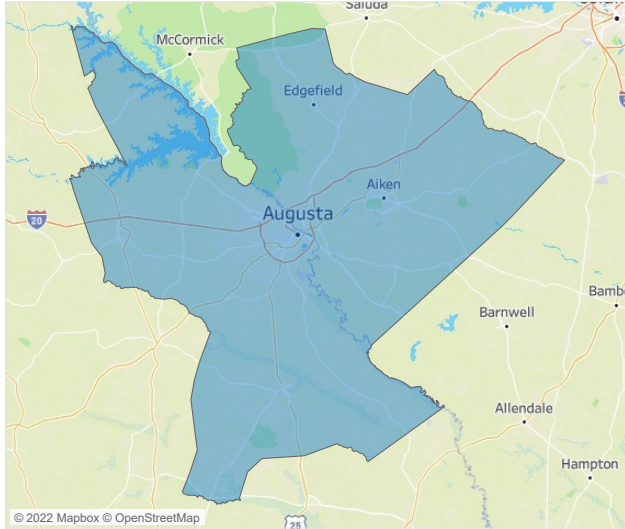


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**Augusta** is the **103rd** largest multifamily market with **27,640** completed units and **7,474** units in development, **3,457** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **7% ▲** from the previous year placing Augusta at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **766 ▲** net units absorbed over the past twelve months. This is down **-55 ▼** units from the previous year's gain of **821 ▲** absorbed units.

**Employment** in Augusta has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$26.49** according to the *Bureau of Labor Statistics*.

