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**Atlanta** is the **5th** largest multifamily market with **510,015** completed units and **185,433** units in development, **33,086** of which have already broken ground.

New lease asking **rents** are at **\$1,722**, up **4.5%** ▲ from the previous year placing Atlanta at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,043** ▲ net units absorbed over the past twelve months. This is down **-9,570** ▼ units from the previous year's gain of **18,613** ▲ absorbed units.

**Employment** in Atlanta has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.06** according to the *Bureau of Labor Statistics*.

