

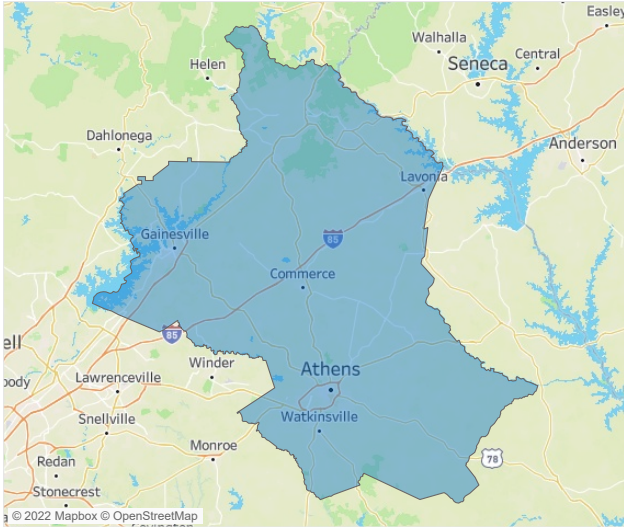


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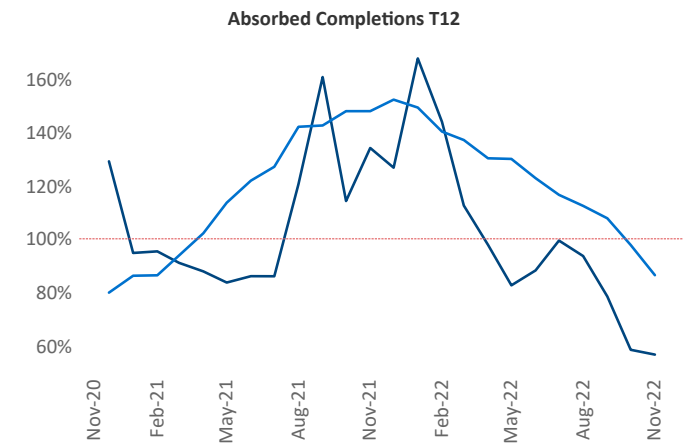
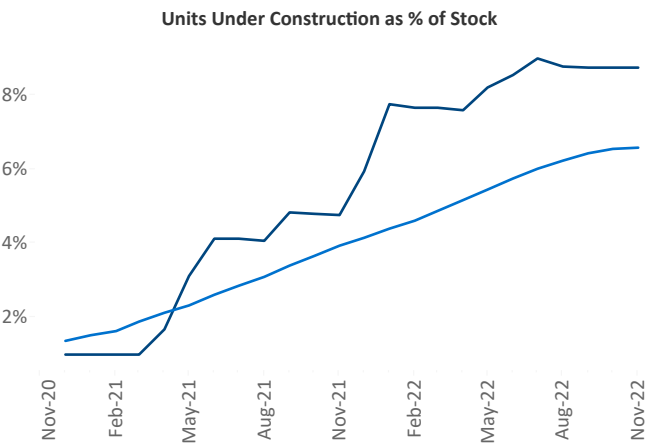
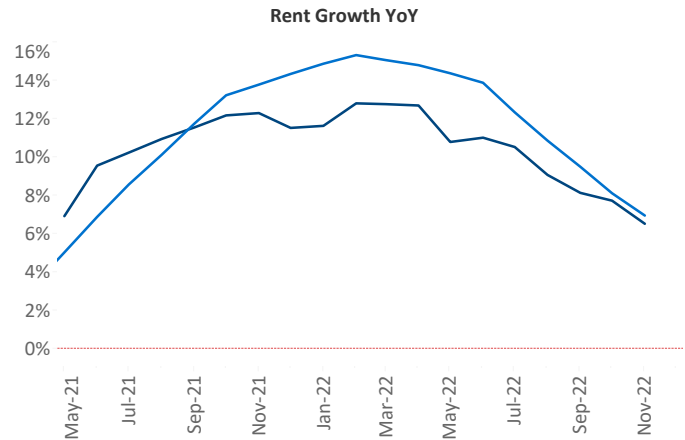
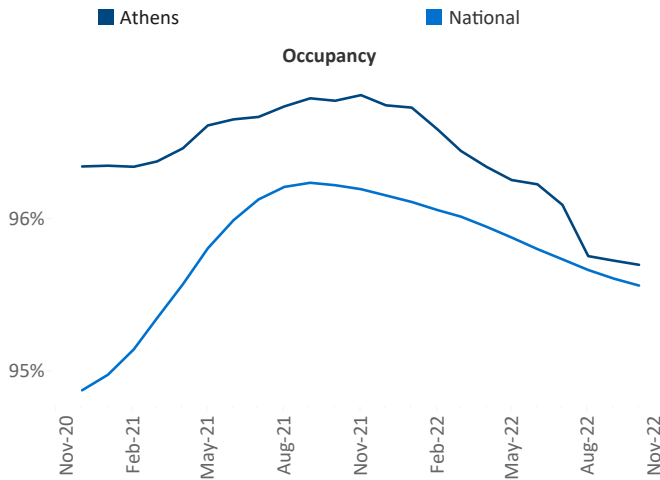


Athens is the **108th** largest multifamily market with **26,447** completed units and **12,156** units in development, **2,313** of which have already broken ground.

New lease asking **rents** are at **\$1,515**, up **6.5%** ▲ from the previous year placing Athens at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,136** ▲ net units absorbed over the past twelve months. This is down **-215** ▼ units from the previous year's gain of **1,351** ▲ absorbed units.

Employment in Athens has grown by **5.3%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$26.34** according to the *Bureau of Labor Statistics*.



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