

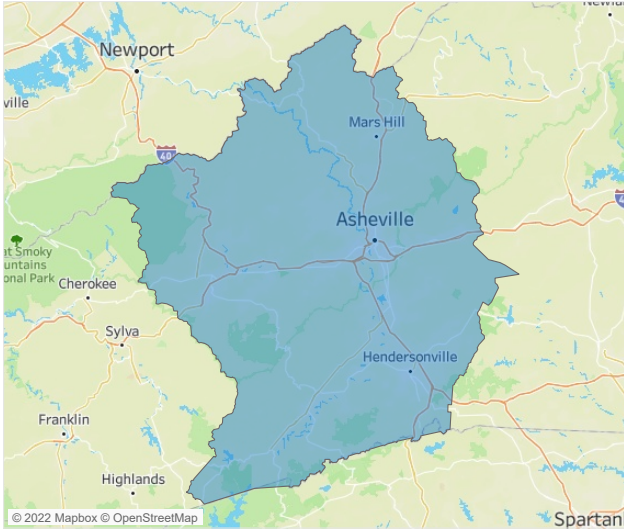


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Asheville  
November 2022

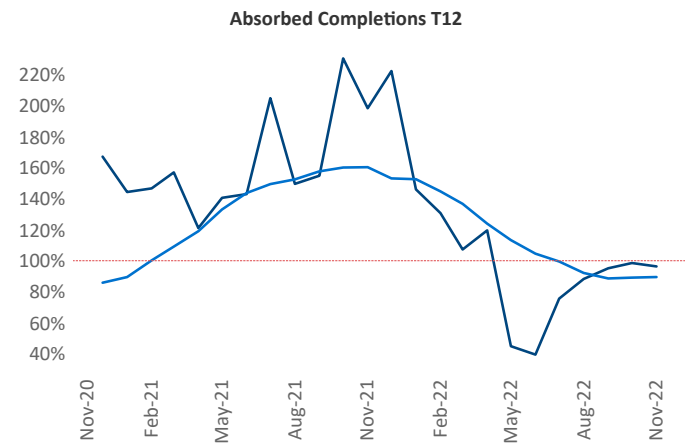
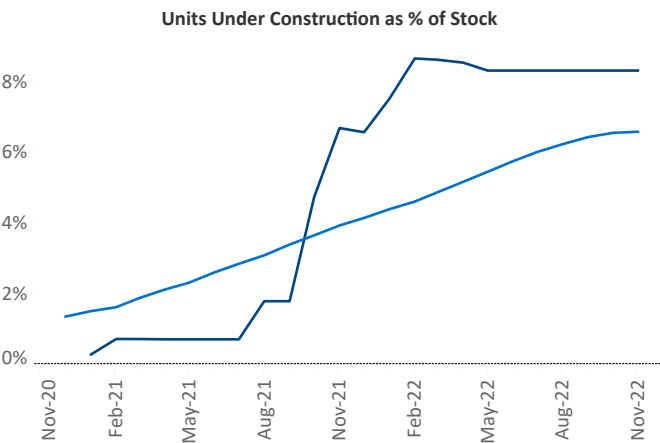
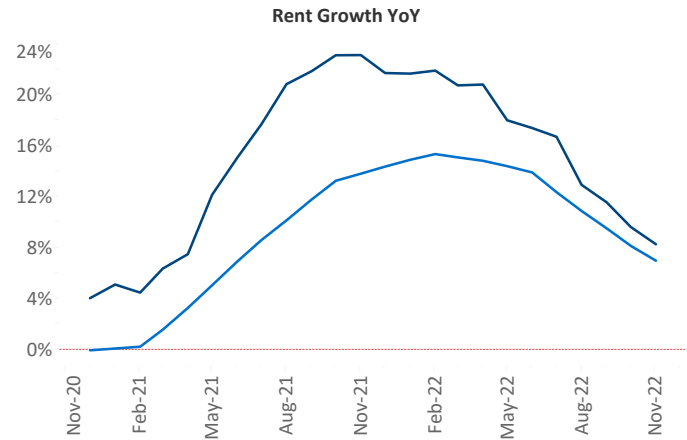
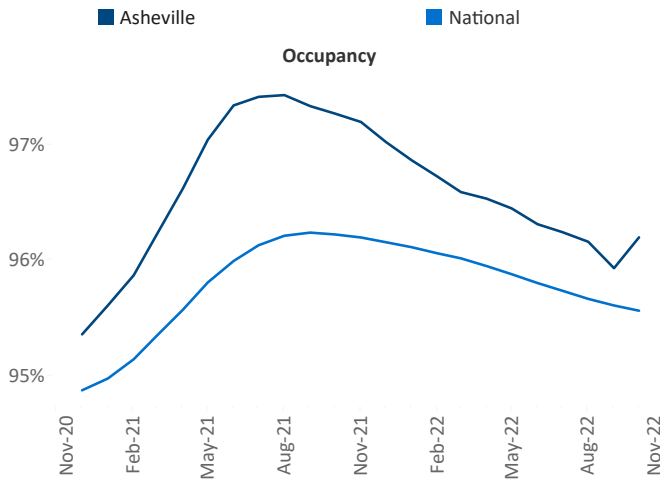


Asheville is the **112th** largest multifamily market with **20,894** completed units and **12,402** units in development, **1,736** of which have already broken ground.

New lease asking **rents** are at **\$1,677**, up **8.3%** ▲ from the previous year placing Asheville at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **969** ▲ net units absorbed over the past twelve months. This is down **-114** ▼ units from the previous year's gain of **1,083** ▲ absorbed units.

**Employment** in Asheville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$27.88** according to the *Bureau of Labor Statistics*.



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