

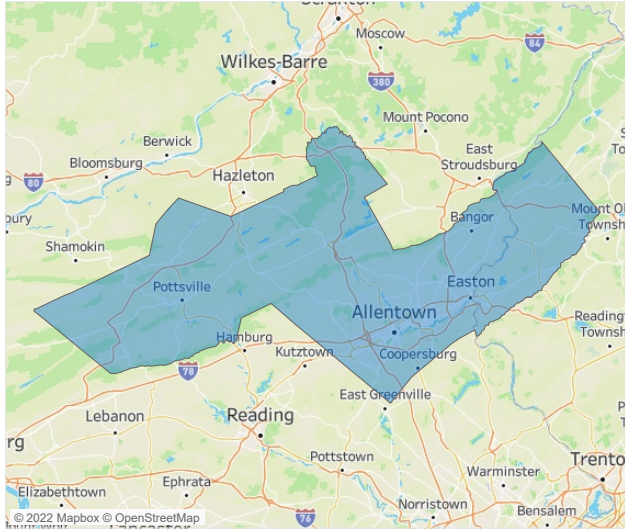


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Allentown-Bethlehem  
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**Allentown-Bethlehem** is the **97th** largest multifamily market with **32,678** completed units and **8,346** units in development, **1,231** of which have already broken ground.

New lease asking **rents** are at **\$1,584**, up **10%** ▲ from the previous year placing Allentown-Bethlehem at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-428** ▼ net units absorbed over the past twelve months. This is down **-1,088** ▼ units from the previous year's gain of **660** ▲ absorbed units.

**Employment** in Allentown-Bethlehem has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.16** according to the *Bureau of Labor Statistics*.

