

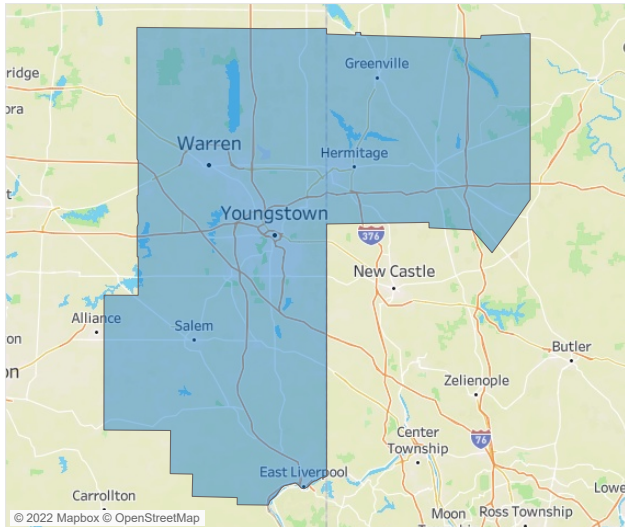


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## Youngstown October 2022



**Youngstown** is the **113th** largest multifamily market with **18,827** completed units and **72** units in development, **0** of which have already broken ground.

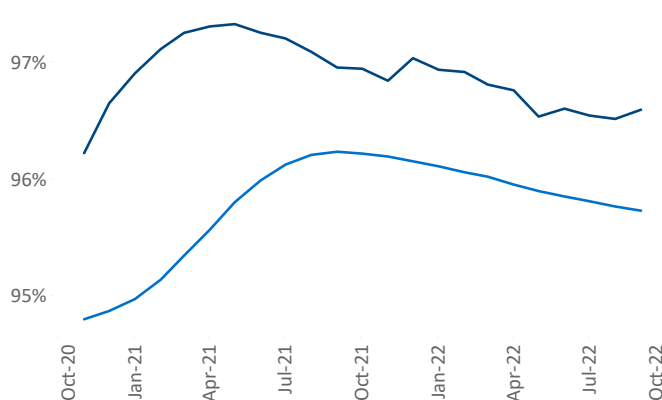
New lease asking **rents** are at **\$796**, up **8.1%** ▲ from the previous year placing Youngstown at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-4** ▼ net units absorbed over the past twelve months. This is down **-384** ▼ units from the previous year's gain of **380** ▲ absorbed units.

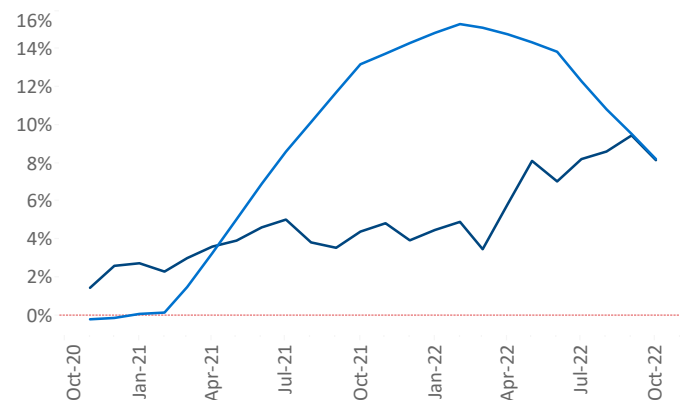
**Employment** in Youngstown has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$24.31** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

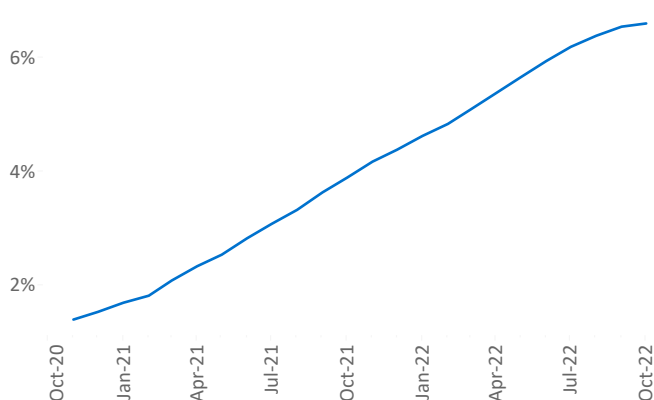
#### Occupancy



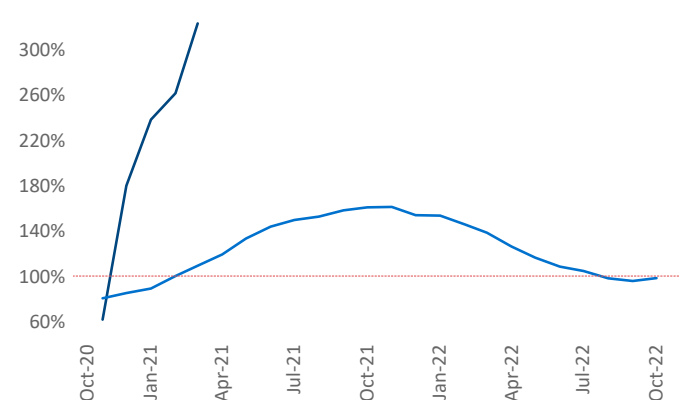
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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