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Washington DC is the **4th** largest multifamily market with **573,207** completed units and **232,825** units in development, **34,112** of which have already broken ground.

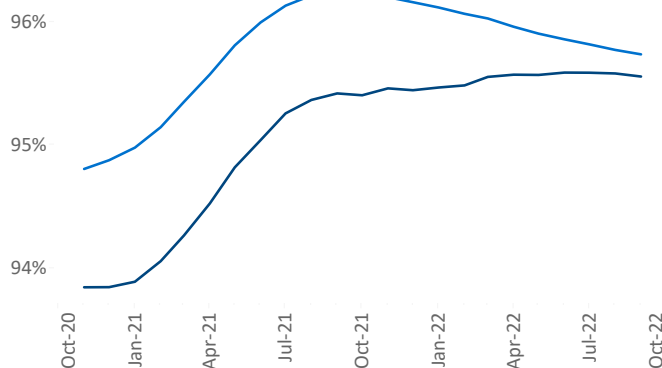
New lease asking **rents** are at **\$2,092**, up **6.2%** ▲ from the previous year placing Washington DC at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,255** ▲ net units absorbed over the past twelve months. This is down **-7,747** ▼ units from the previous year's gain of **21,002** ▲ absorbed units.

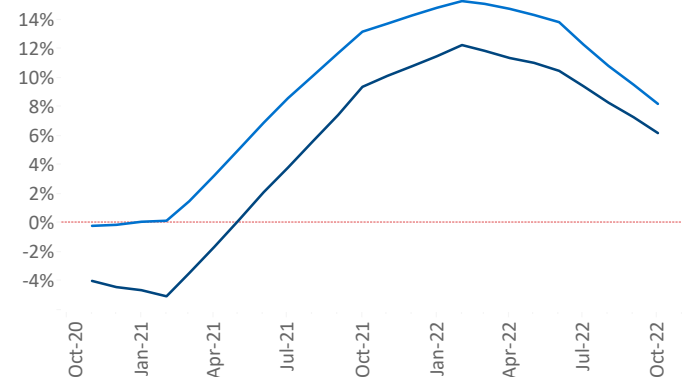
Employment in Washington DC has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$39.60** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

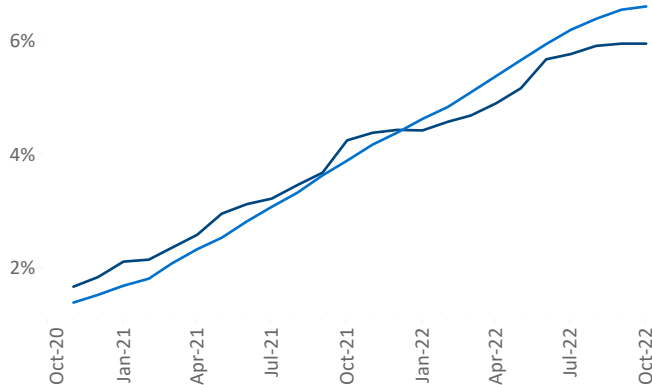
Occupancy



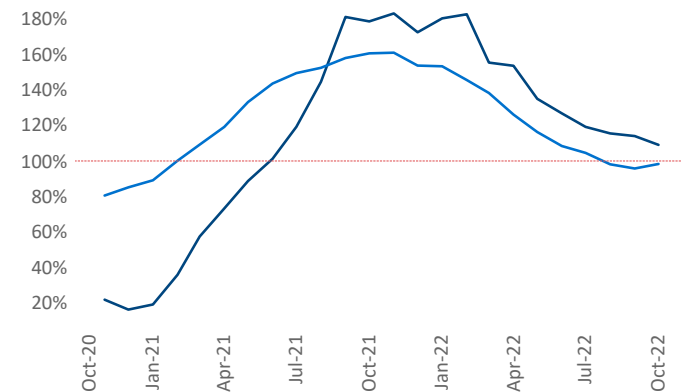
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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