

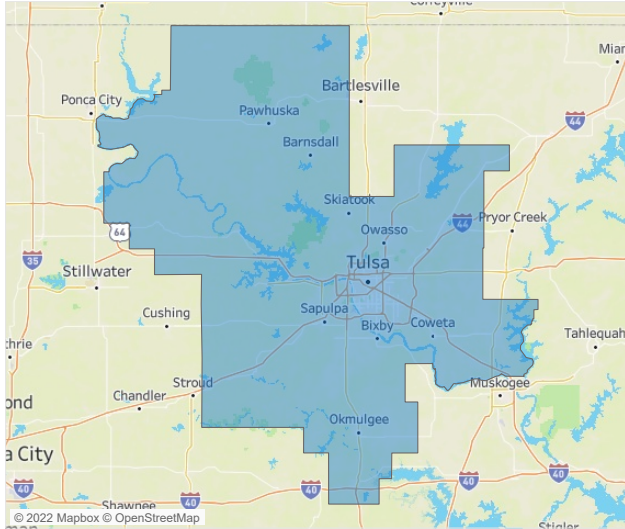


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## Tulsa October 2022



**Tulsa** is the **61st** largest multifamily market with **66,863** completed units and **5,785** units in development, **1,046** of which have already broken ground.

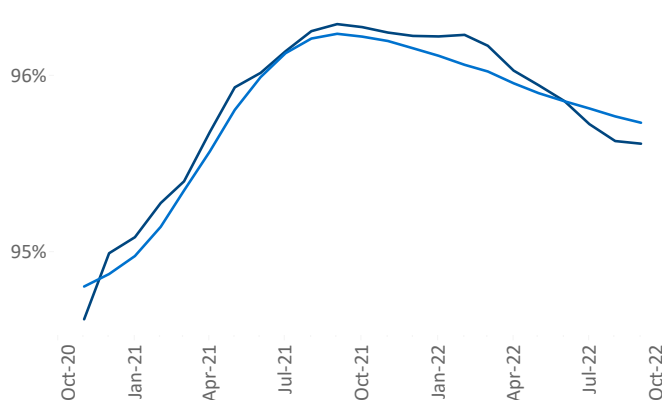
New lease asking **rents** are at **\$949**, up **9.0% ▲** from the previous year placing Tulsa at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **76 ▲** net units absorbed over the past twelve months. This is down **-740 ▼** units from the previous year's gain of **816 ▲** absorbed units.

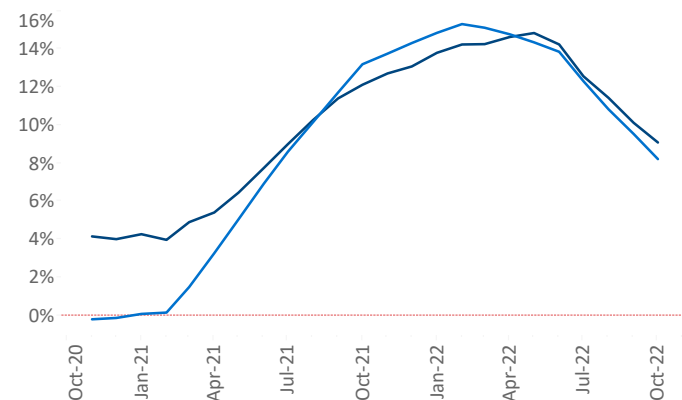
**Employment** in Tulsa has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **8.6% ▲** YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

■ Tulsa ■ National

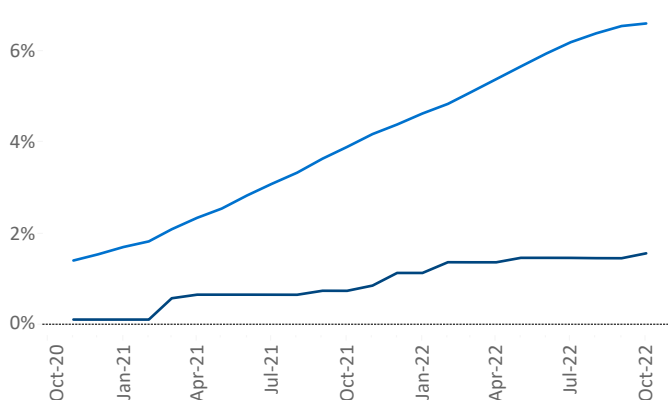
#### Occupancy



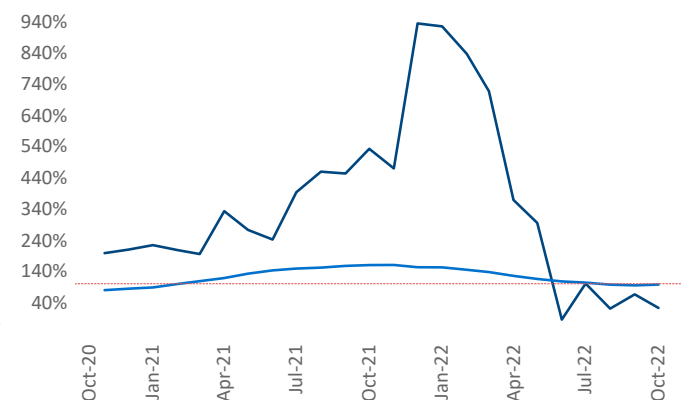
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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