

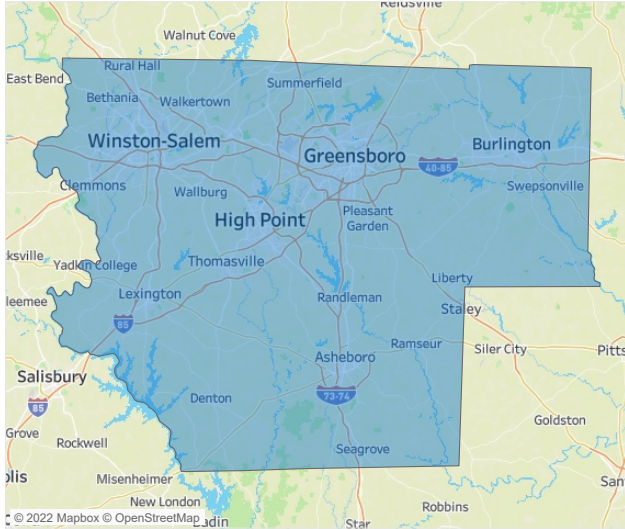


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Triad October 2022



Triad is the **50th** largest multifamily market with **90,558** completed units and **21,635** units in development, **5,271** of which have already broken ground.

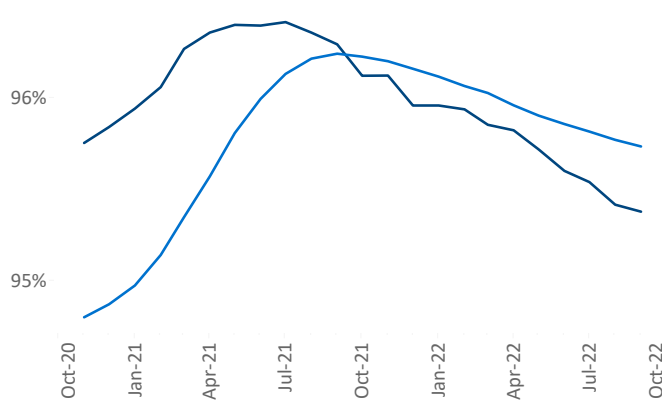
New lease asking **rents** are at **\$1,239**, up **10.5% ▲** from the previous year placing Triad at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-176 ▼** net units absorbed over the past twelve months. This is down **-2,574 ▼** units from the previous year's gain of **2,398 ▲** absorbed units.

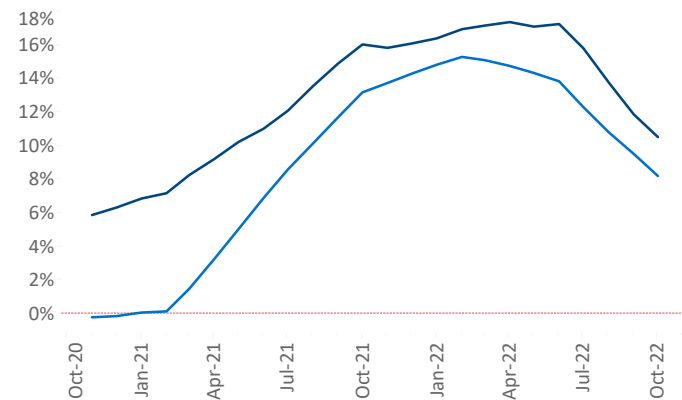
Employment in Triad has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **10.0% ▲** YoY to **\$27.88** according to the *Bureau of Labor Statistics*.

■ Triad ■ National

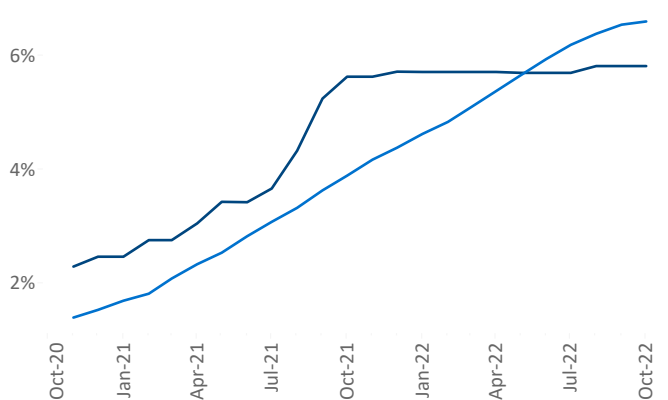
Occupancy



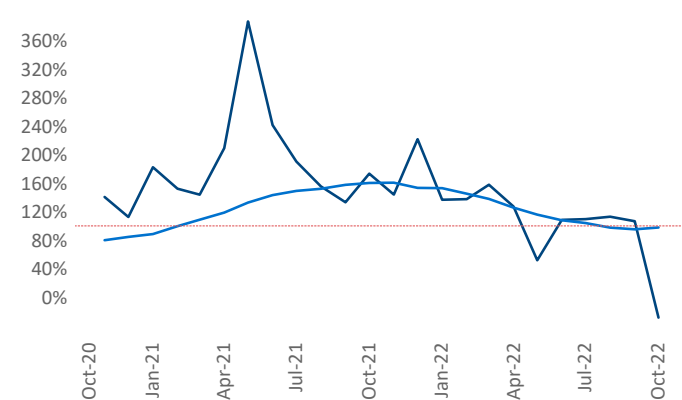
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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