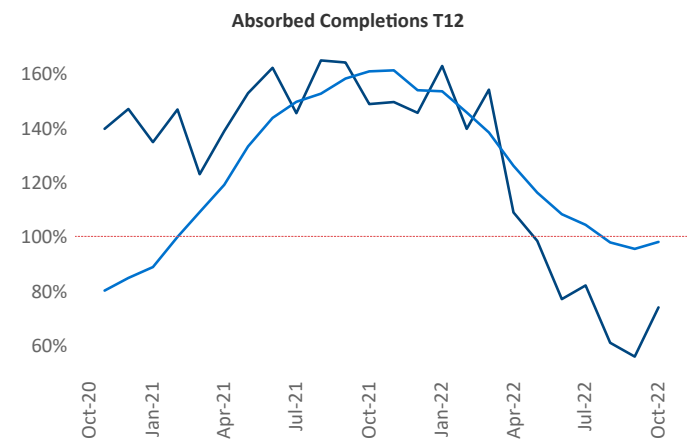
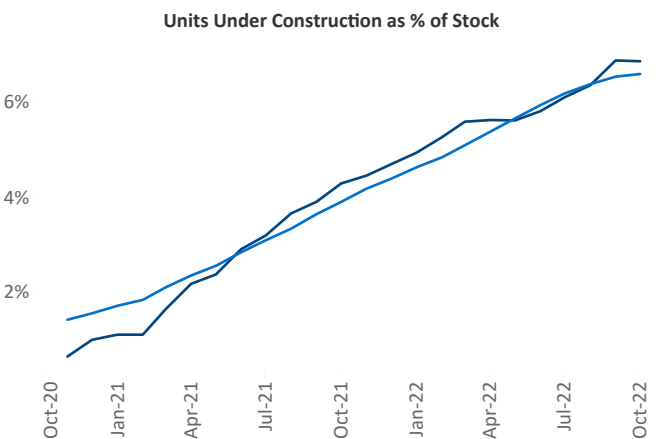
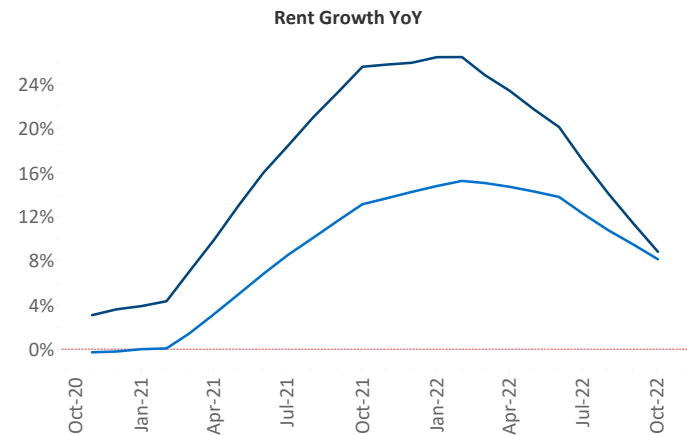
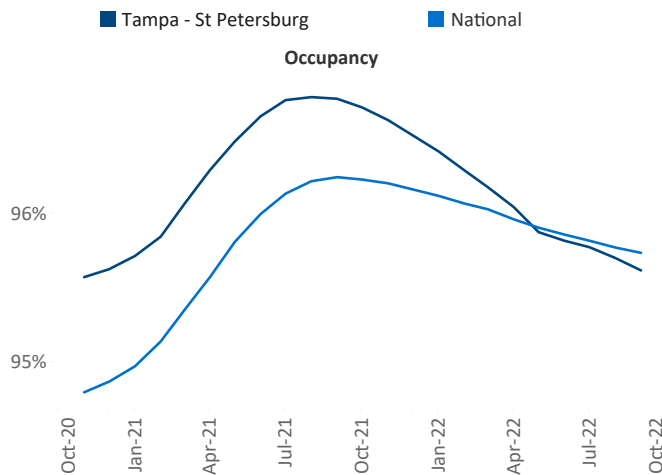


Tampa - St Petersburg is the **18th** largest multifamily market with **240,790** completed units and **78,560** units in development, **16,548** of which have already broken ground.

New lease asking **rents** are at **\$1,825**, up **8.9%** ▲ from the previous year placing Tampa - St Petersburg at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,268** ▲ net units absorbed over the past twelve months. This is down **-5,147** ▼ units from the previous year's gain of **10,415** ▲ absorbed units.

Employment in Tampa - St Petersburg has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$28.81** according to the *Bureau of Labor Statistics*.



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