

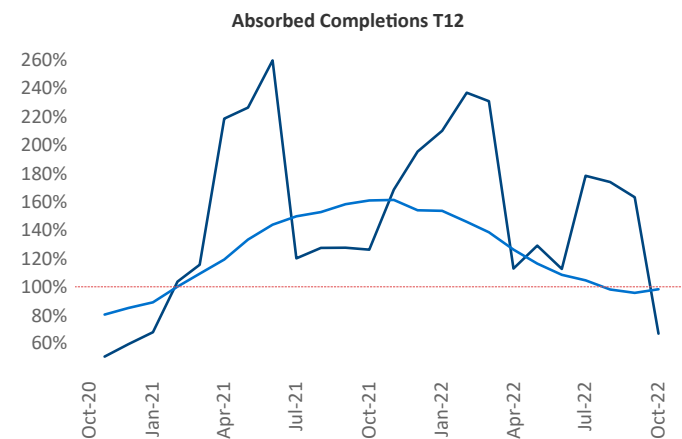
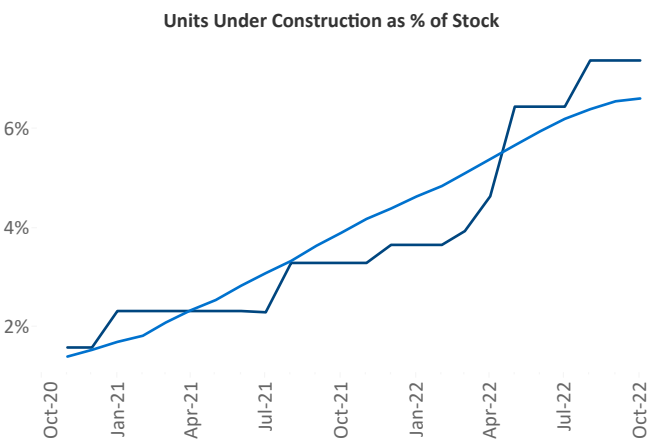
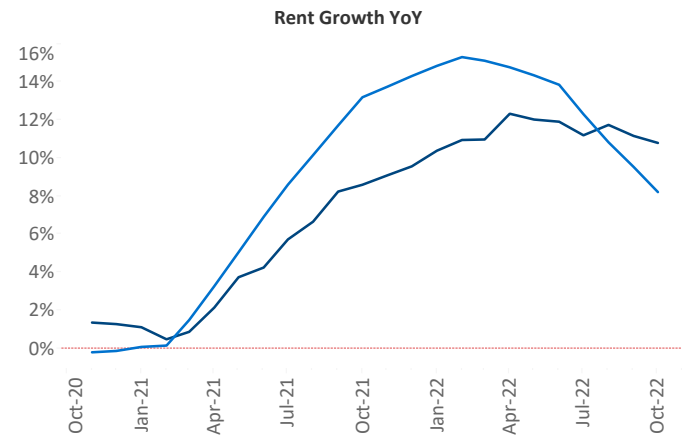
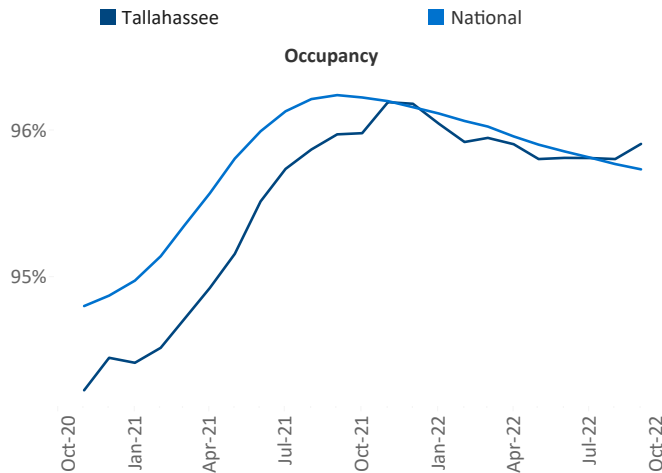


Tallahassee is the **101st** largest multifamily market with **30,533** completed units and **8,918** units in development, **2,250** of which have already broken ground.

New lease asking **rents** are at **\$1,540**, up **10.8% ▲** from the previous year placing Tallahassee at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **169 ▲** net units absorbed over the past twelve months. This is down **-751 ▼** units from the previous year's gain of **920 ▲** absorbed units.

Employment in Tallahassee has grown by **3.2% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$27.09** according to the *Bureau of Labor Statistics*.



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