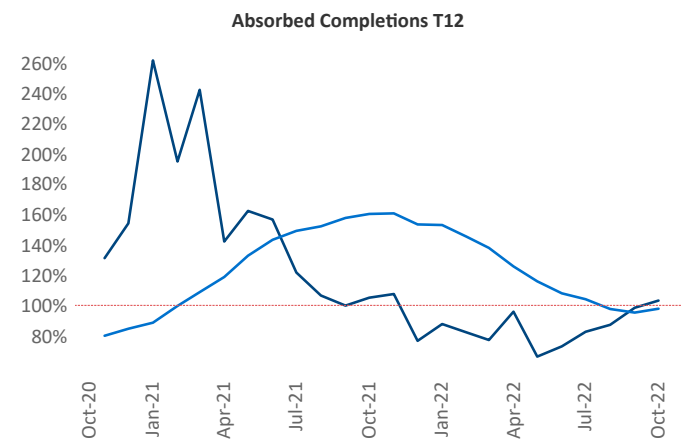
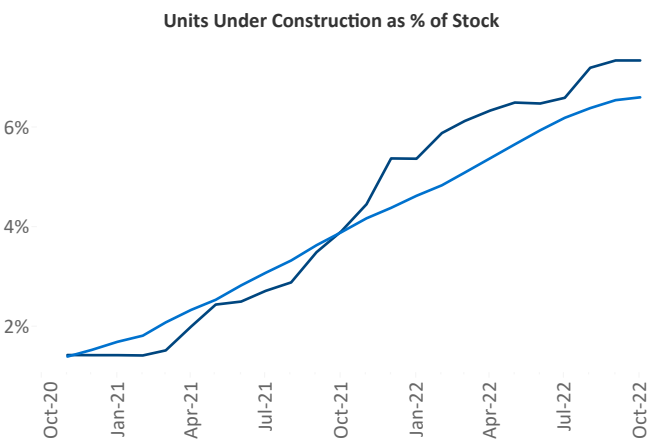
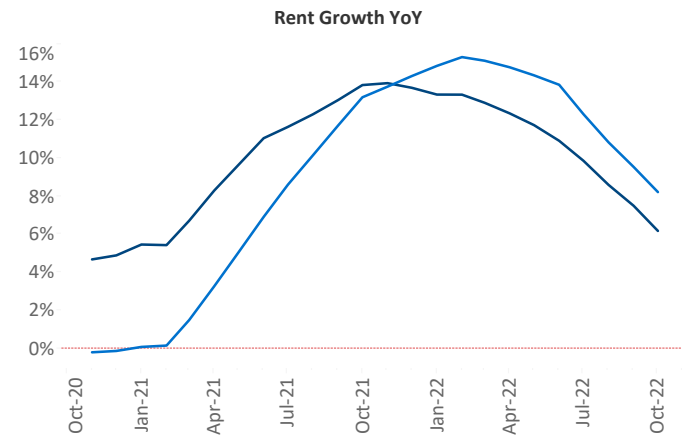
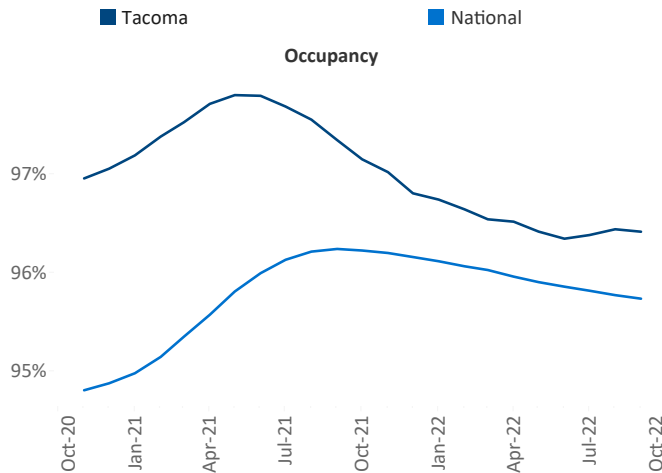


Tacoma is the **58th** largest multifamily market with **73,680** completed units and **24,627** units in development, **5,410** of which have already broken ground.

New lease asking **rents** are at **\$1,756**, up **6.2%** ▲ from the previous year placing Tacoma at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,149** ▲ net units absorbed over the past twelve months. This is down **-697** ▼ units from the previous year's gain of **1,846** ▲ absorbed units.

Employment in Tacoma has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **11.0%** ▲ YoY to **\$34.67** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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