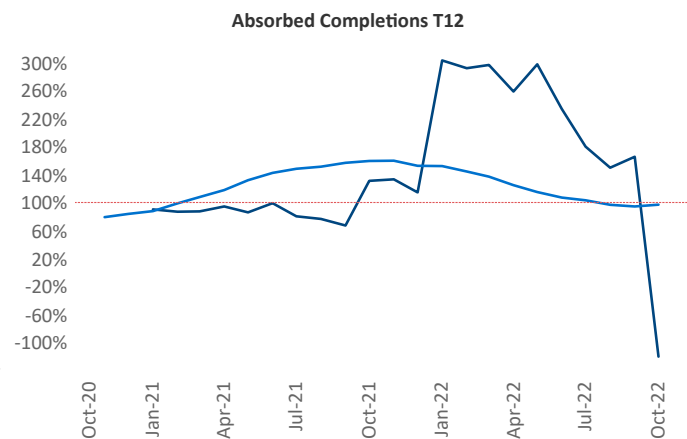
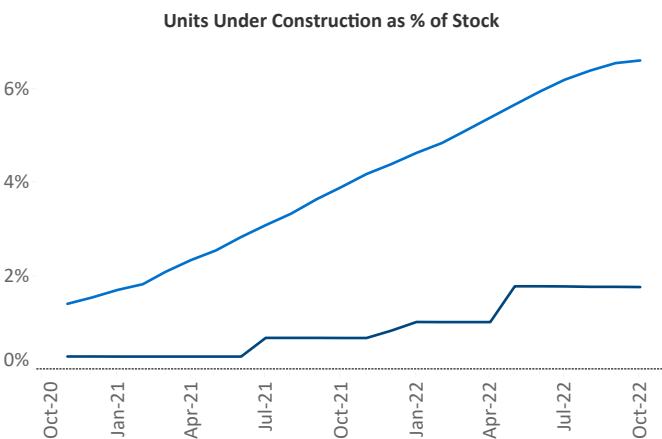
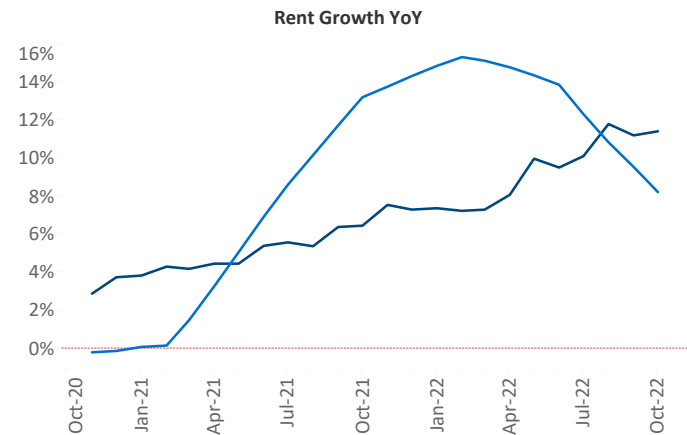
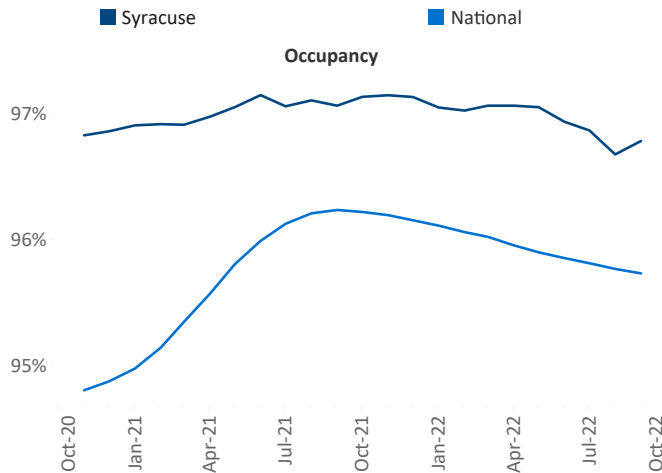


Syracuse is the **96th** largest multifamily market with **32,628** completed units and **5,929** units in development, **576** of which have already broken ground.

New lease asking **rents** are at **\$1,270**, up **11.4%** ▲ from the previous year placing Syracuse at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-69** ▼ net units absorbed over the past twelve months. This is down **-494** ▼ units from the previous year's gain of **425** ▲ absorbed units.

Employment in Syracuse has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$30.38** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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