

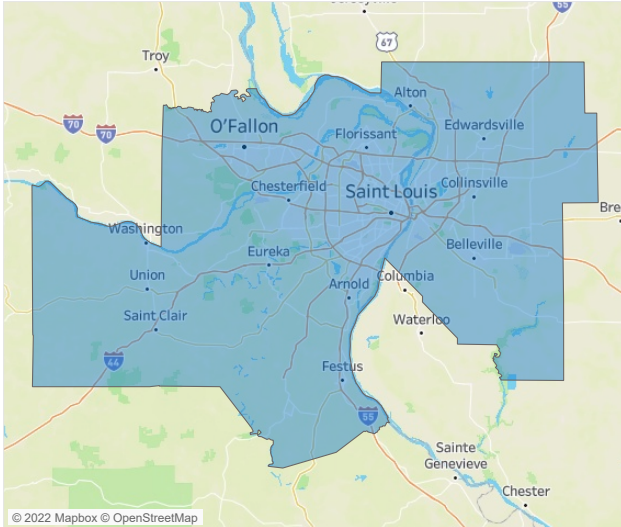


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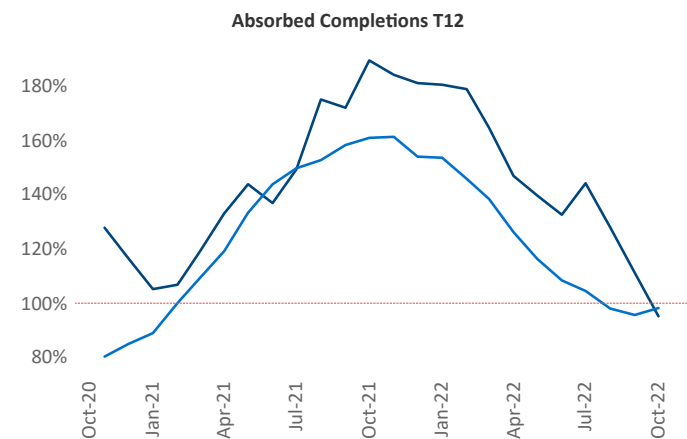
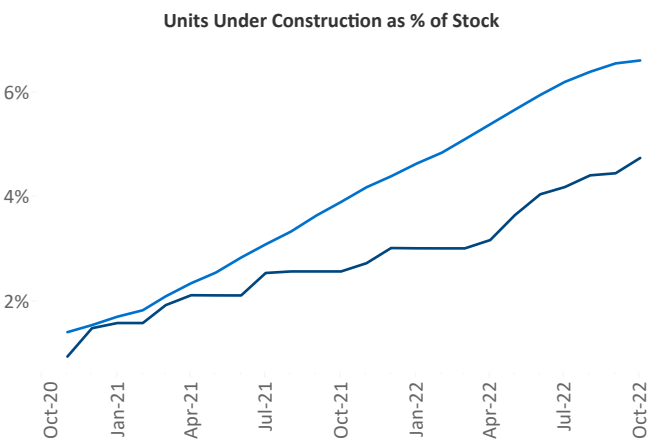
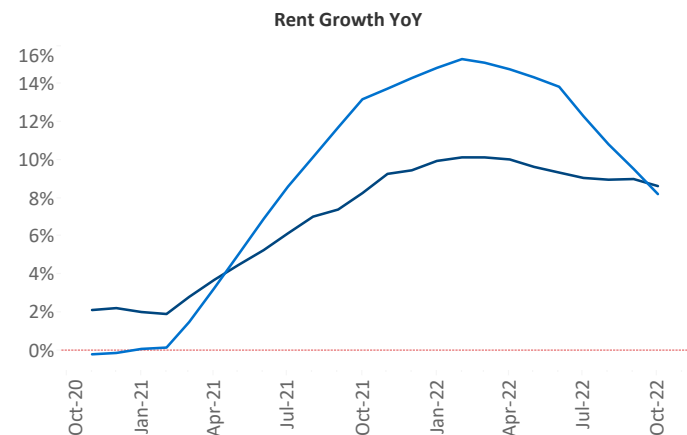
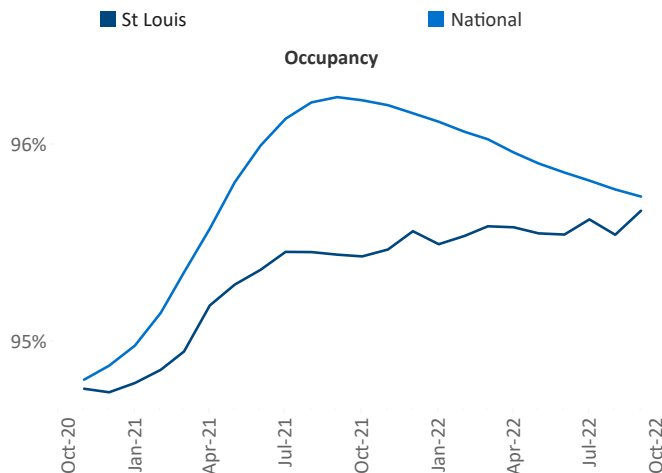


St Louis is the **40th** largest multifamily market with **130,097** completed units and **21,499** units in development, **6,165** of which have already broken ground.

New lease asking **rents** are at **\$1,196**, up **8.5% ▲** from the previous year placing St Louis at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,578 ▲** net units absorbed over the past twelve months. This is down **-1,865 ▼** units from the previous year's gain of **3,443 ▲** absorbed units.

Employment in St Louis has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **7.3% ▲** YoY to **\$34.71** according to the *Bureau of Labor Statistics*.



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