

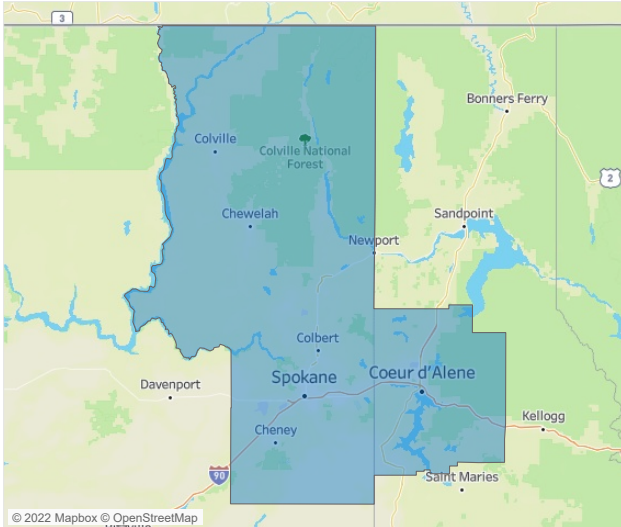


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## Spokane October 2022

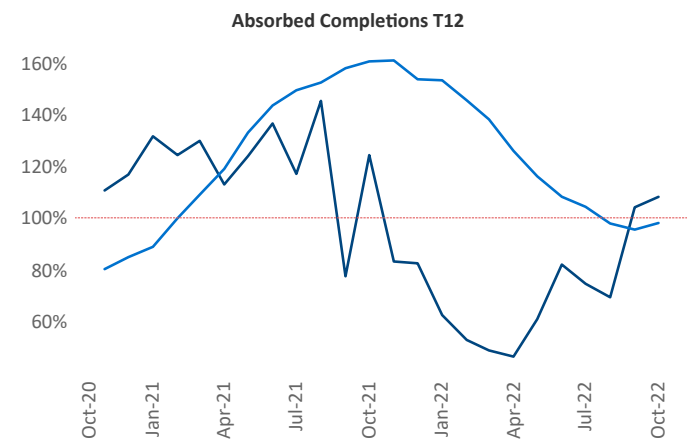
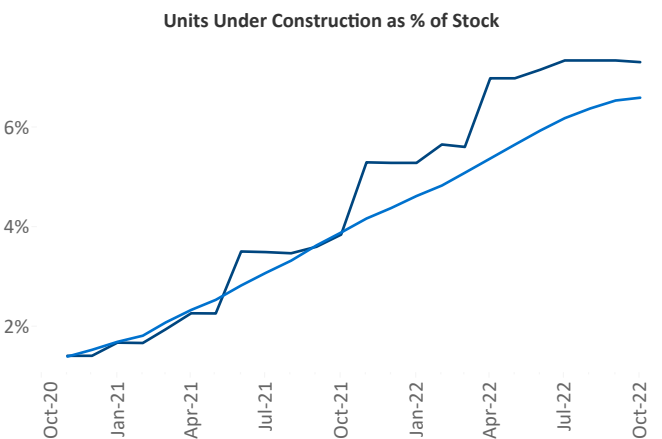
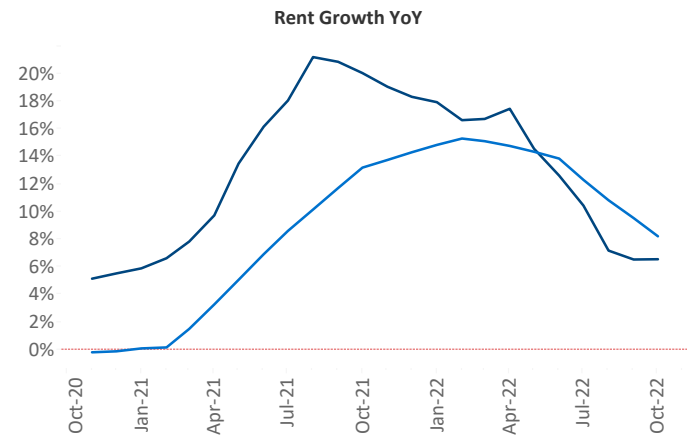
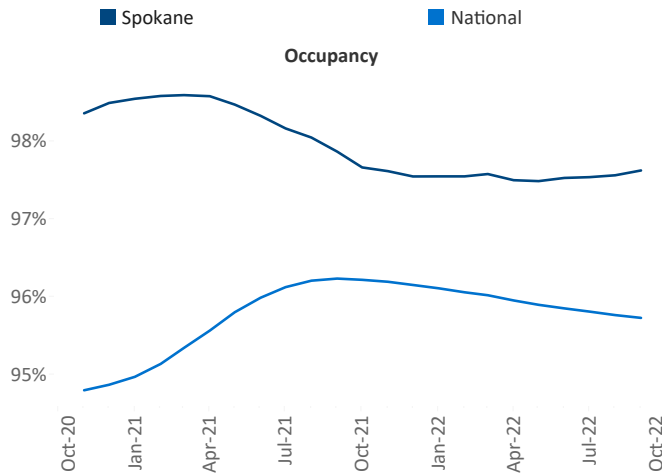


**Spokane** is the **90th** largest multifamily market with **37,198** completed units and **11,077** units in development, **2,722** of which have already broken ground.

New lease asking **rents** are at **\$1,384**, up **6.5% ▲** from the previous year placing Spokane at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,065 ▲** net units absorbed over the past twelve months. This is up **72 ▲** units from the previous year's gain of **993 ▲** absorbed units.

**Employment** in Spokane has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$30.98** according to the *Bureau of Labor Statistics*.



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