

■ Southwest Florida Coast ■ National

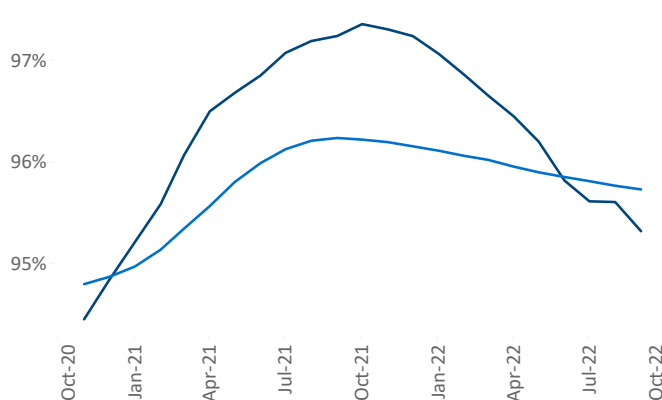
Southwest Florida Coast is the **53rd** largest multifamily market with **83,100** completed units and **54,412** units in development, **8,901** of which have already broken ground.

New lease asking **rents** are at **\$2,011**, up **10.9% ▲** from the previous year placing Southwest Florida Coast at **21st** overall in year-over-year rent growth.

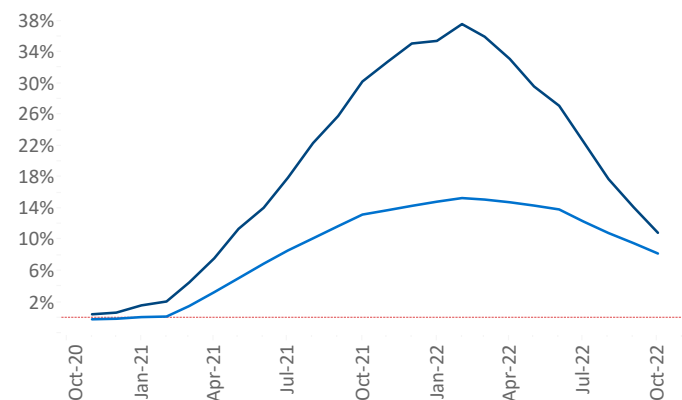
Multifamily housing **demand** has been positive with **4,174 ▲** net units absorbed over the past twelve months. This is down **-3,670 ▼** units from the previous year's gain of **7,844 ▲** absorbed units.

Employment in Southwest Florida Coast has grown by **3.7% ▲** over the past 12 months, while hourly wages have risen by **2.5% ▲** YoY to **\$29.46** according to the *Bureau of Labor Statistics*.

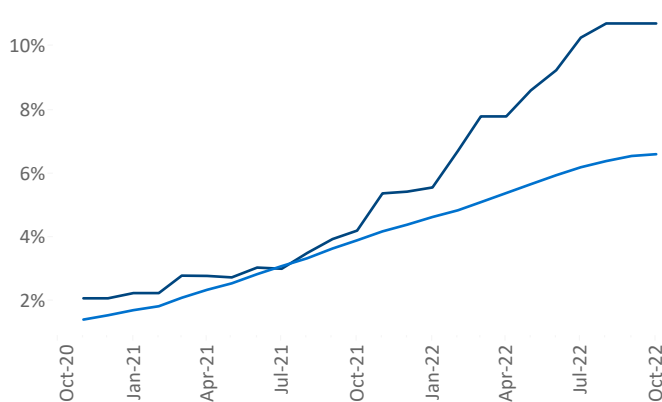
Occupancy



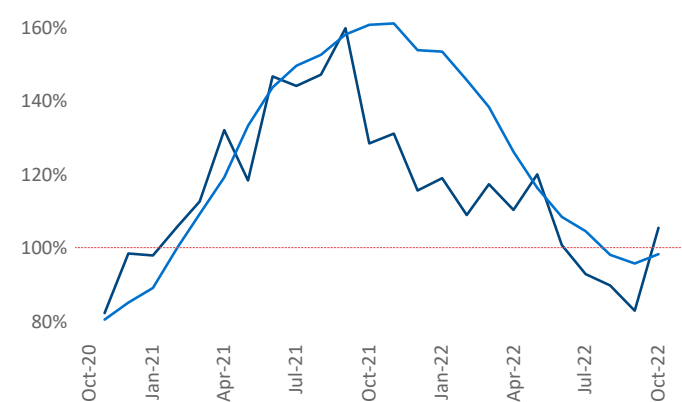
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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