

**Savannah - Hilton Head** is the **79th** largest multifamily market with **46,643** completed units and **12,368** units in development, **3,462** of which have already broken ground.

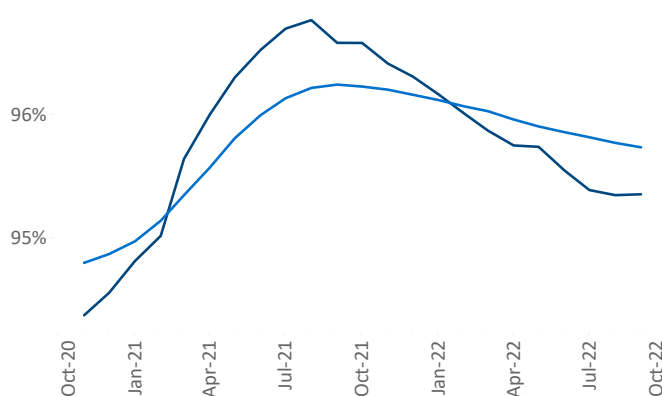
New lease asking **rents** are at **\$1,602**, up **12.6% ▲** from the previous year placing Savannah - Hilton Head at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,117 ▲** net units absorbed over the past twelve months. This is down **-2,076 ▼** units from the previous year's gain of **3,193 ▲** absorbed units.

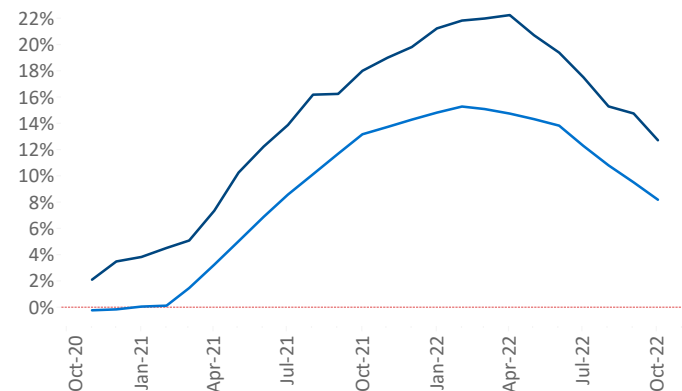
**Employment** in Savannah - Hilton Head has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **2.0% ▲** YoY to **\$23.76** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

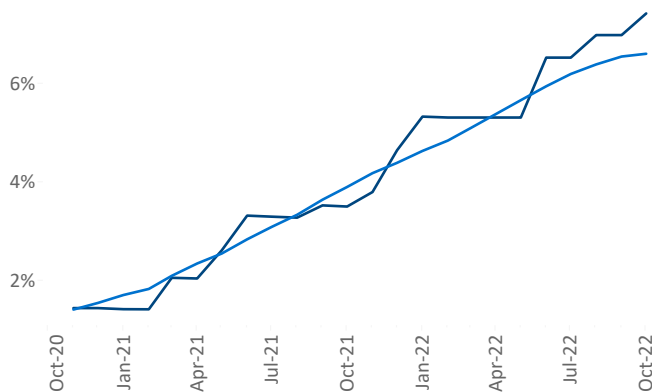
Occupancy



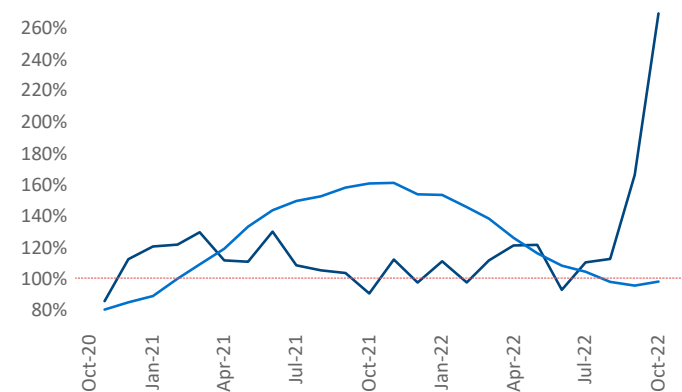
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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