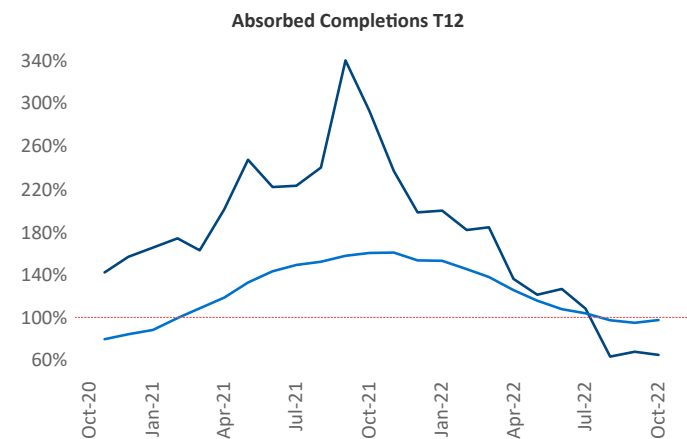
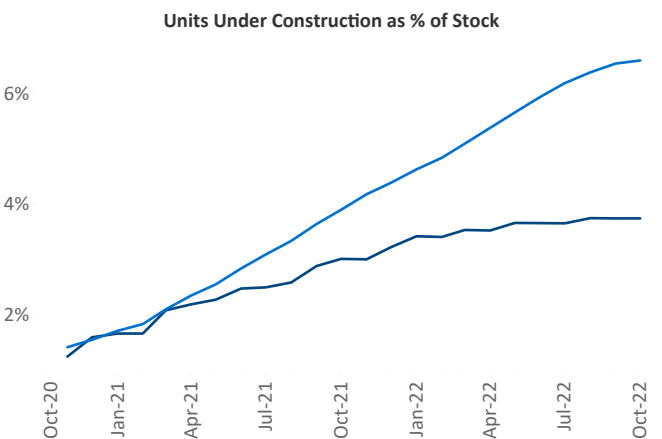
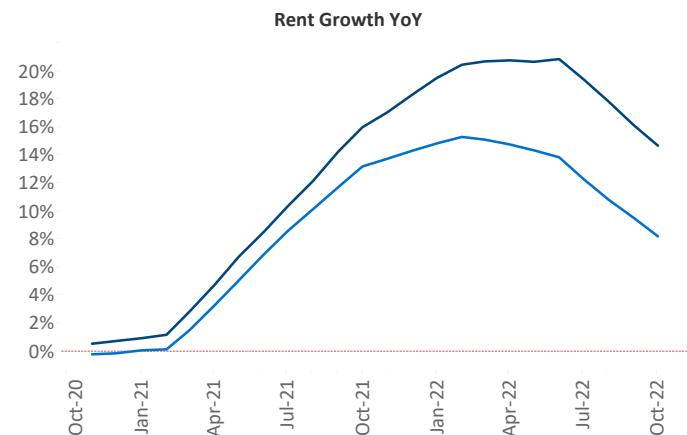
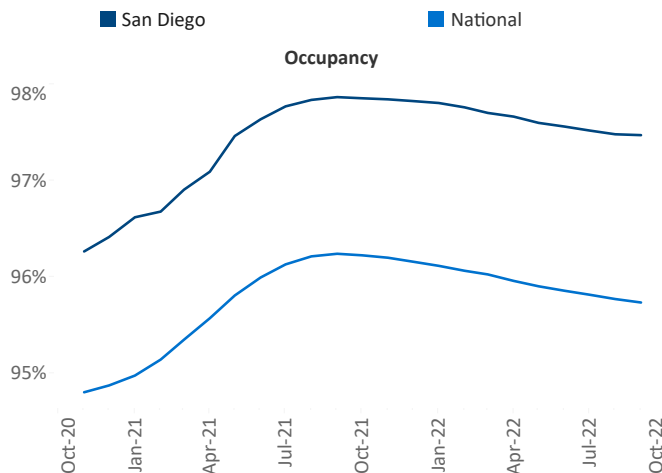


San Diego is the **26th** largest multifamily market with **198,945** completed units and **45,888** units in development, **7,443** of which have already broken ground.

New lease asking **rents** are at **\$2,703**, up **14.6%** ▲ from the previous year placing San Diego at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,088** ▲ net units absorbed over the past twelve months. This is down **-4,626** ▼ units from the previous year's gain of **6,714** ▲ absorbed units.

Employment in San Diego has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$36.87** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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