

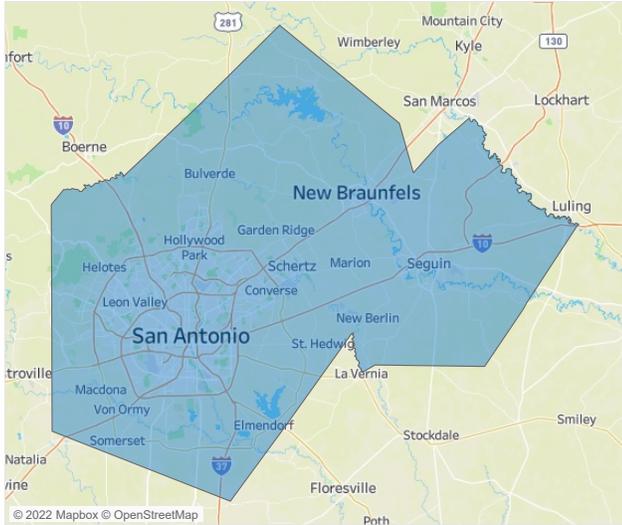


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San Antonio  
October 2022

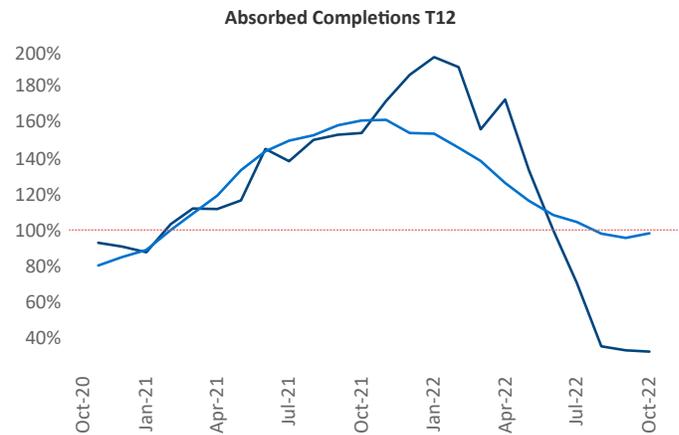
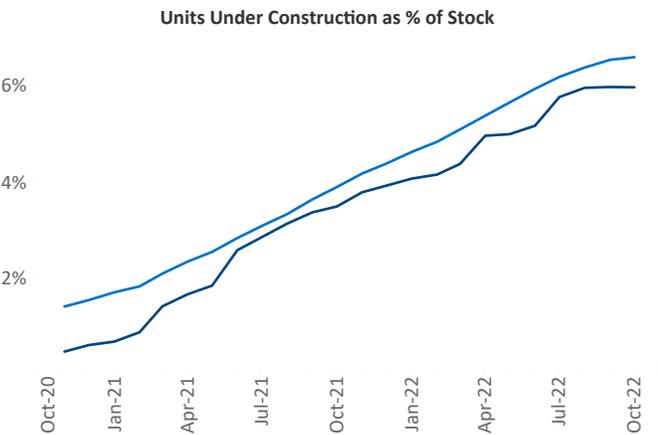
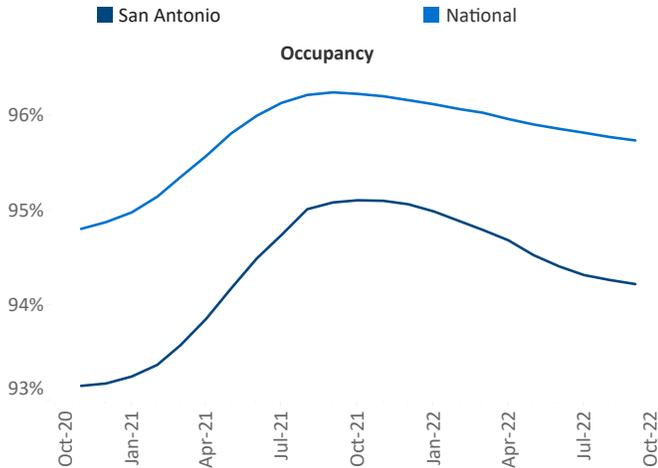


**San Antonio** is the **22nd** largest multifamily market with **220,441** completed units and **53,438** units in development, **13,172** of which have already broken ground.

New lease asking **rents** are at **\$1,309**, up **8.3%** ▲ from the previous year placing San Antonio at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **883** ▲ net units absorbed over the past twelve months. This is down **-10,556** ▼ units from the previous year's gain of **11,439** ▲ absorbed units.

**Employment** in San Antonio has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **7.7%** ▲ YoY to **\$28.30** according to the *Bureau of Labor Statistics*.



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