

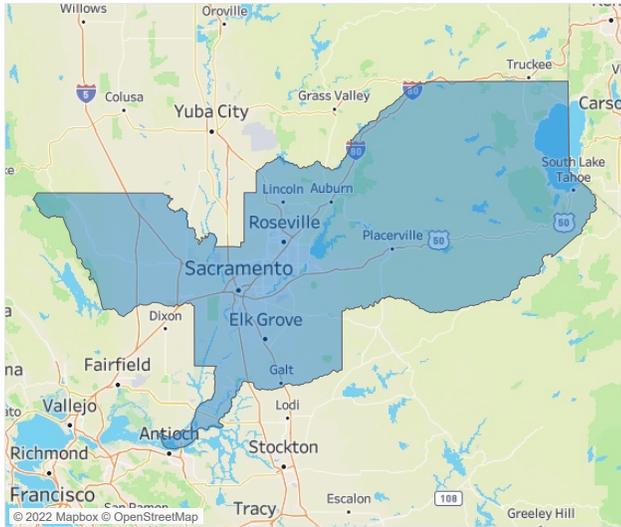


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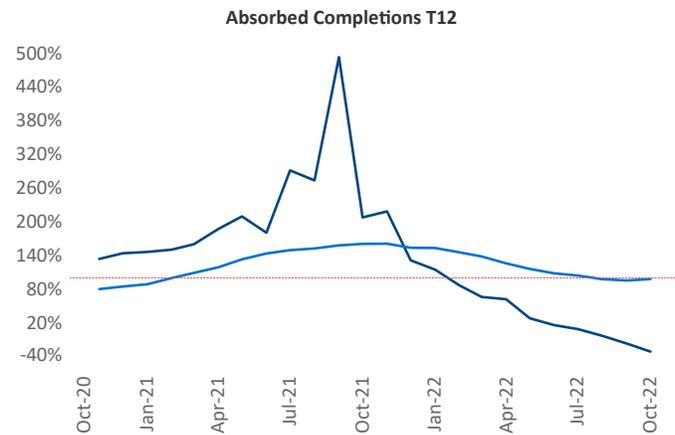
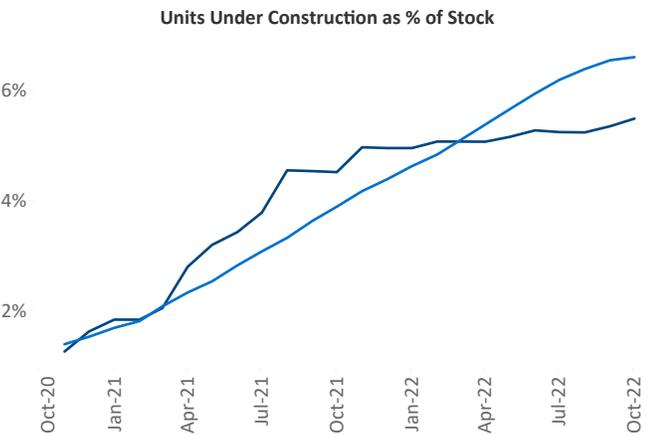
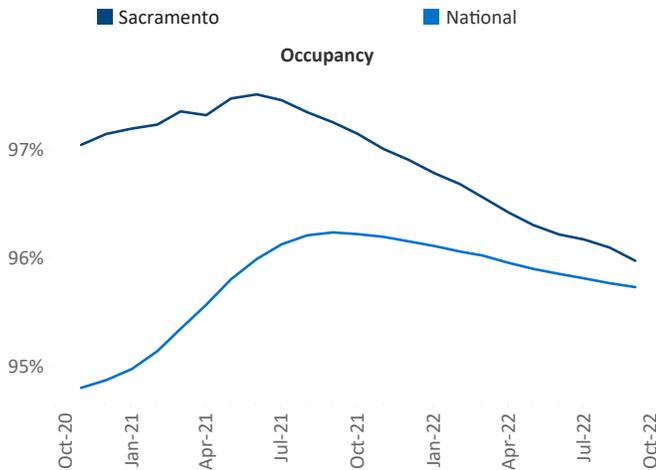


**Sacramento** is the **38th** largest multifamily market with **136,557** completed units and **54,090** units in development, **7,498** of which have already broken ground.

New lease asking **rents** are at **\$1,958**, up **4.4%** ▲ from the previous year placing Sacramento at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-525** ▼ net units absorbed over the past twelve months. This is down **-2,774** ▼ units from the previous year's gain of **2,249** ▲ absorbed units.

**Employment** in Sacramento has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$34.60** according to the *Bureau of Labor Statistics*.



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