

Reno is the **80th** largest multifamily market with **45,166** completed units and **8,877** units in development, **4,367** of which have already broken ground.

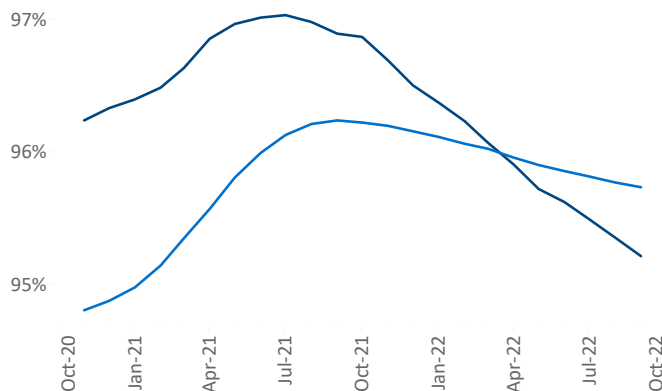
New lease asking **rents** are at **\$1,592**, up **3.2% ▲** from the previous year placing Reno at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **514 ▲** net units absorbed over the past twelve months. This is down **-1,083 ▼** units from the previous year's gain of **1,597 ▲** absorbed units.

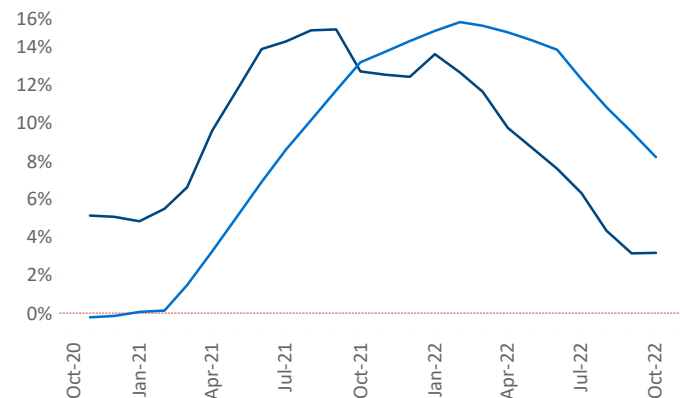
Employment in Reno has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **11.6% ▲** YoY to **\$28.32** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

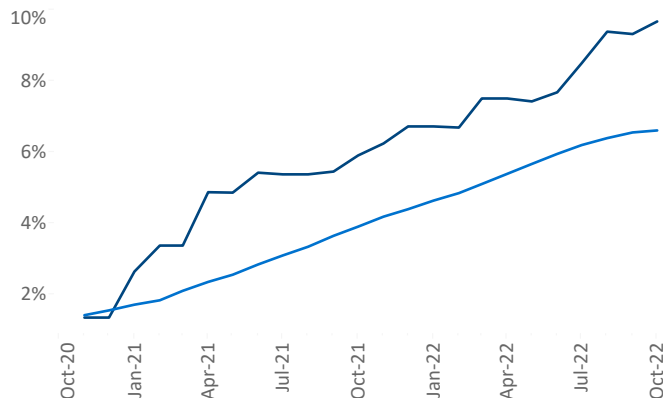
Occupancy



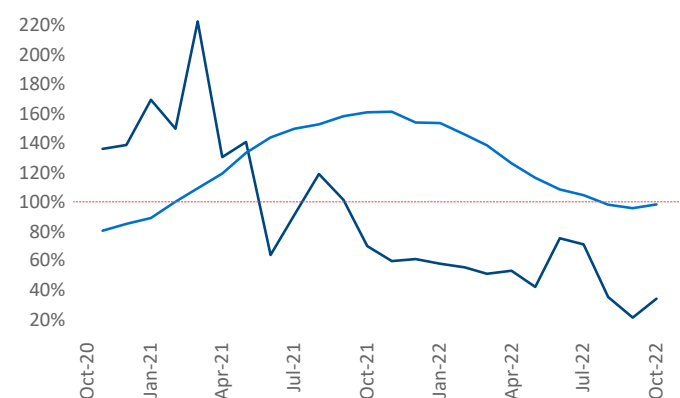
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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