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Portland ME is the **118th** largest multifamily market with **14,557** completed units and **8,146** units in development, **1,413** of which have already broken ground.

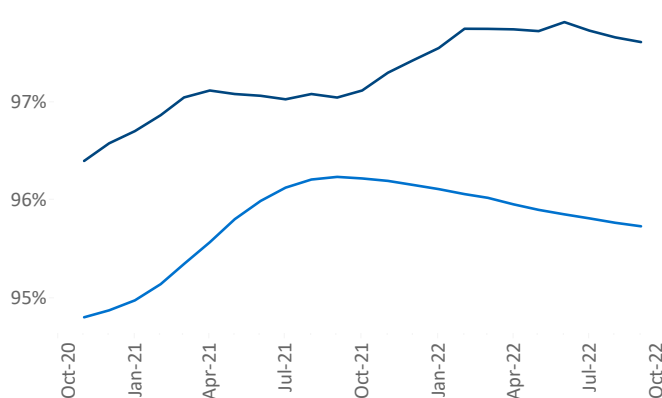
New lease asking **rents** are at **\$1,700**, up **4.7% ▲** from the previous year placing Portland ME at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **956 ▲** net units absorbed over the past twelve months. This is up **835 ▲** units from the previous year's gain of **121 ▲** absorbed units.

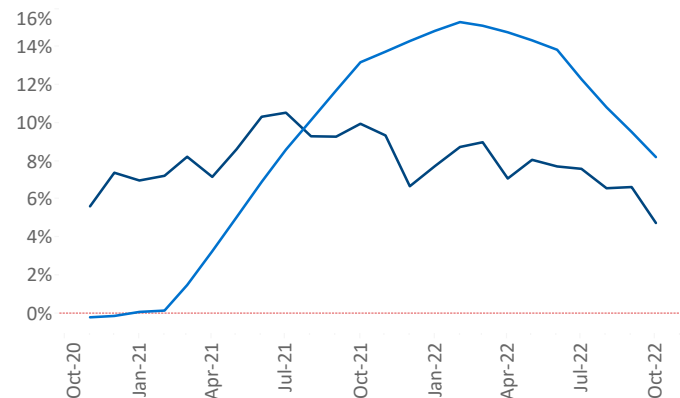
Employment in Portland ME has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **3.4% ▲** YoY to **\$29.78** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

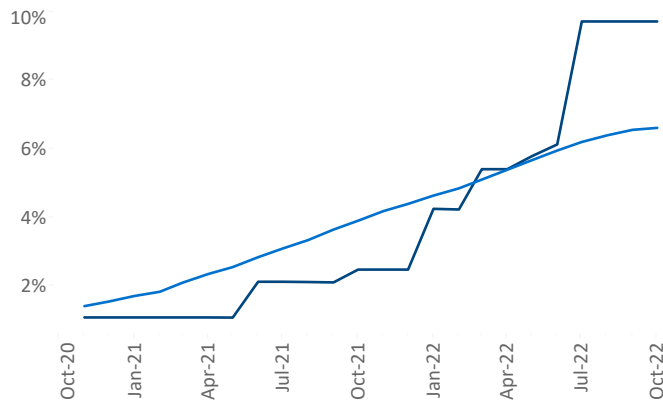
Occupancy



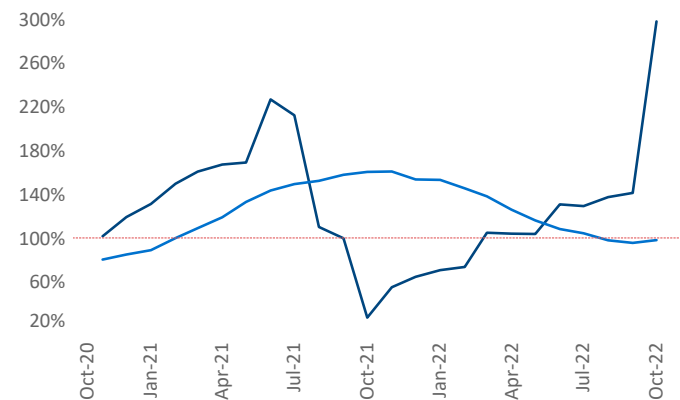
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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