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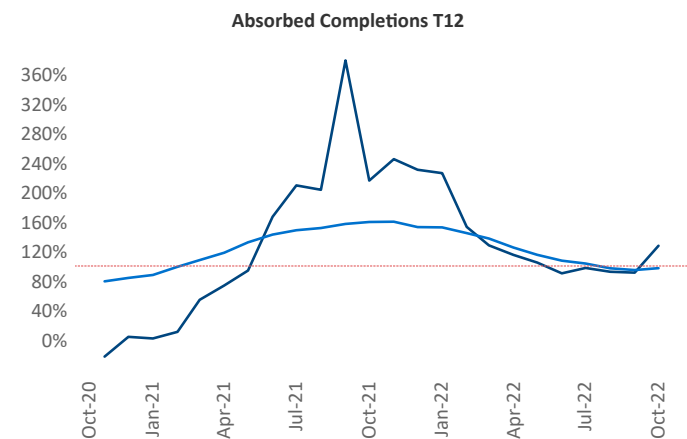
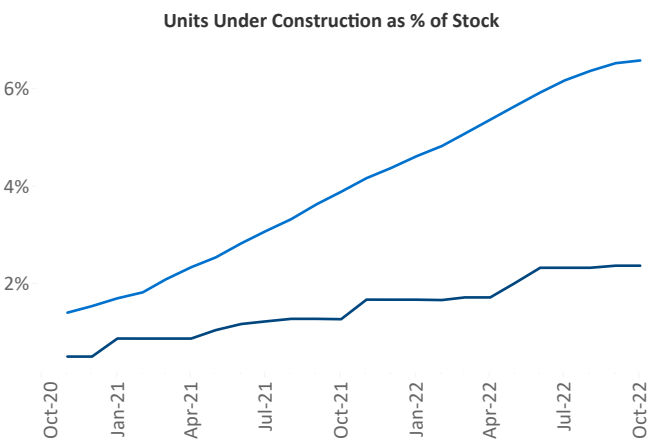
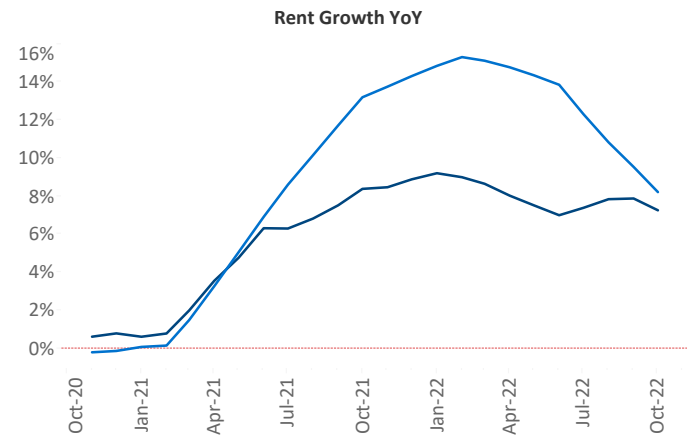
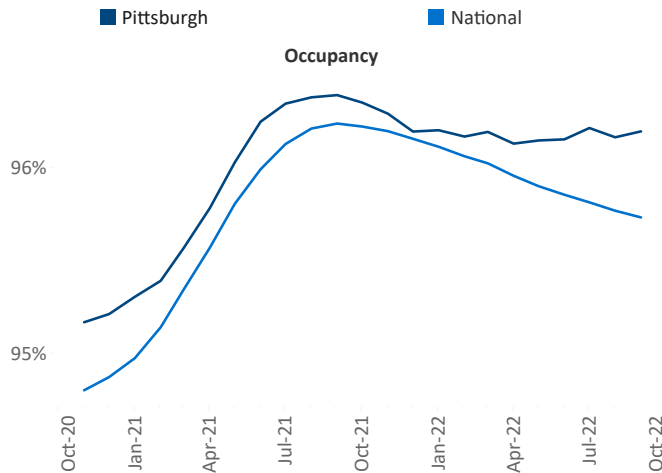


Pittsburgh is the **48th** largest multifamily market with **94,108** completed units and **13,655** units in development, **2,235** of which have already broken ground.

New lease asking **rents** are at **\$1,346**, up **7.2%** ▲ from the previous year placing Pittsburgh at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,266** ▲ net units absorbed over the past twelve months. This is down **-467** ▼ units from the previous year's gain of **1,733** ▲ absorbed units.

Employment in Pittsburgh has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$29.97** according to the *Bureau of Labor Statistics*.



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