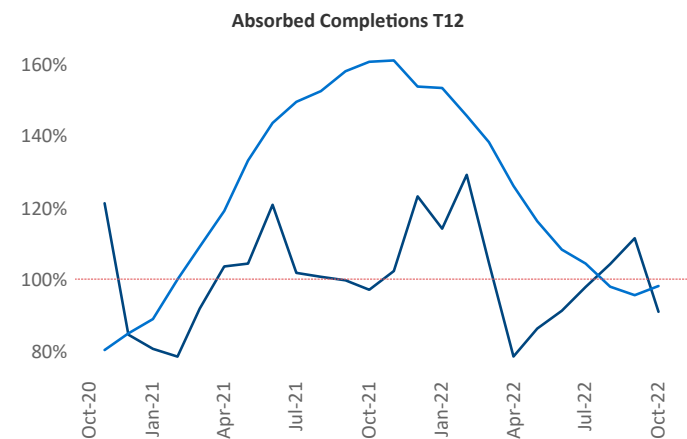
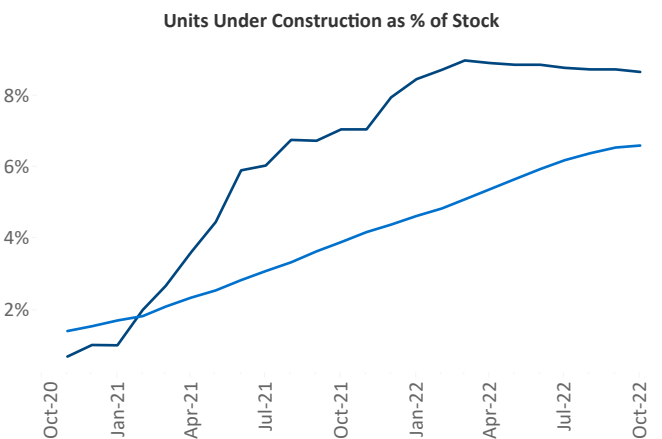
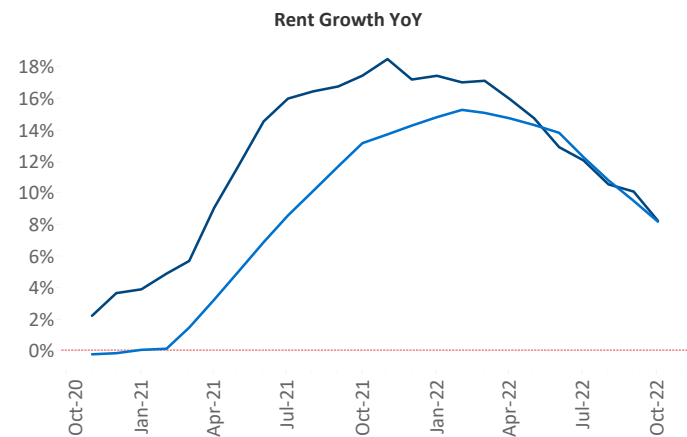
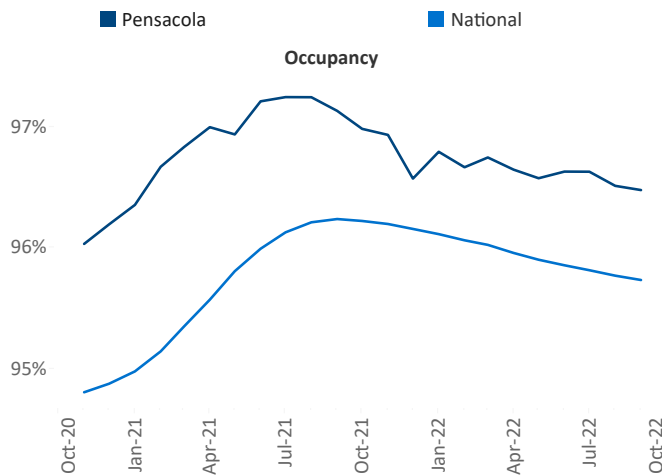


**Pensacola** is the **88th** largest multifamily market with **39,379** completed units and **20,564** units in development, **3,412** of which have already broken ground.

New lease asking **rents** are at **\$1,572**, up **8.3% ▲** from the previous year placing Pensacola at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,626 ▲** net units absorbed over the past twelve months. This is down **-26 ▼** units from the previous year's gain of **2,652 ▲** absorbed units.

**Employment** in Pensacola has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **1.3% ▲** YoY to **\$27.13** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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