

**Orlando** is the **17th** largest multifamily market with **249,859** completed units and **133,967** units in development, **26,232** of which have already broken ground.

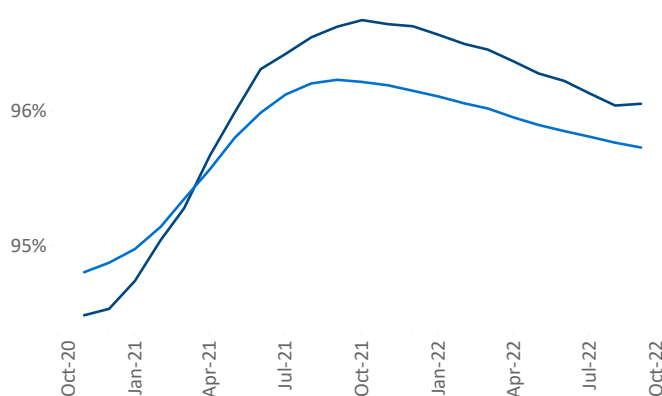
New lease asking **rents** are at **\$1,851**, up **11.6% ▲** from the previous year placing Orlando at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,405 ▲** net units absorbed over the past twelve months. This is down **-8,375 ▼** units from the previous year's gain of **15,780 ▲** absorbed units.

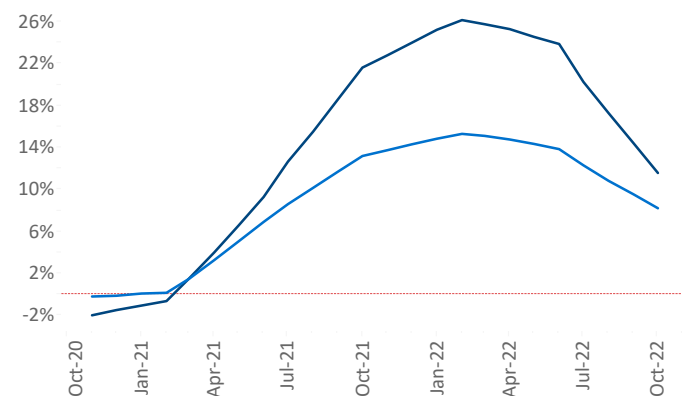
**Employment** in Orlando has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **7.2% ▲** YoY to **\$31.90** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

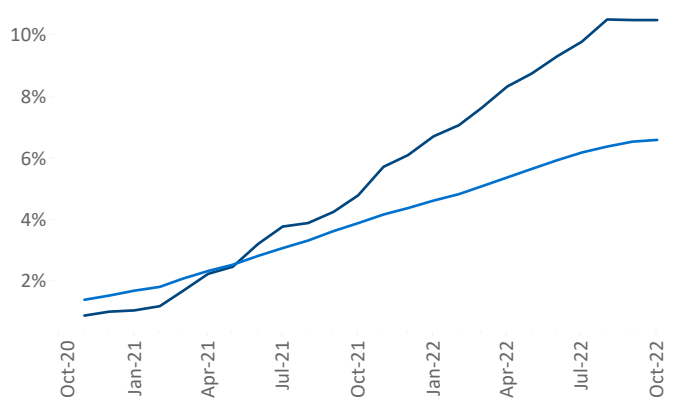
Occupancy



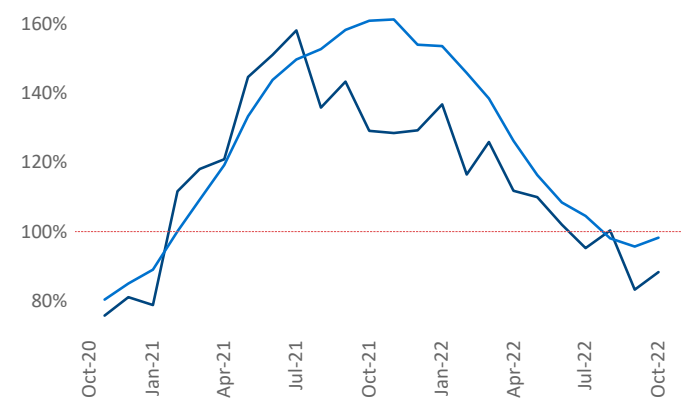
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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