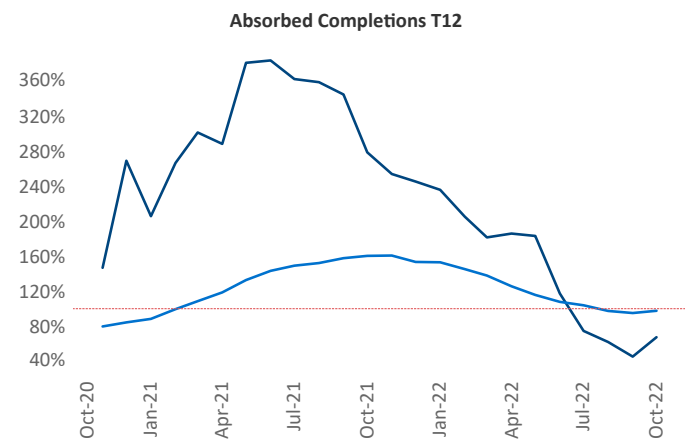
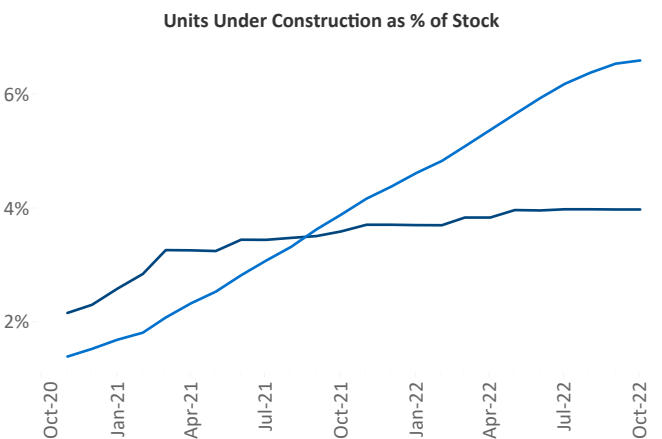
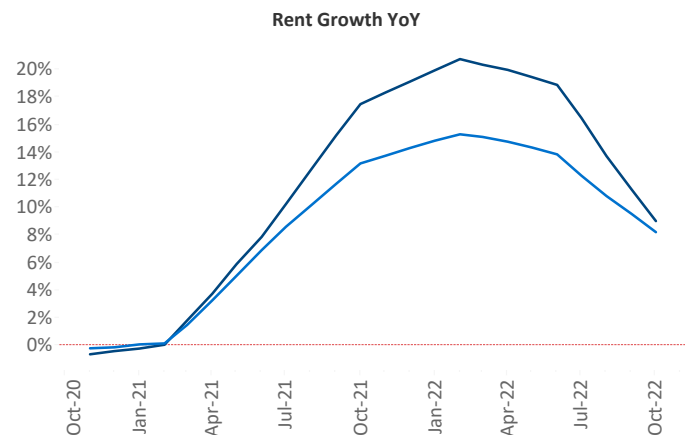
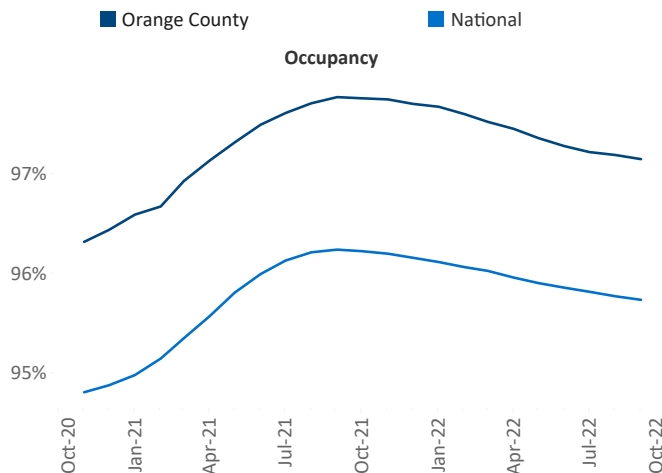


Orange County is the **24th** largest multifamily market with **212,683** completed units and **41,643** units in development, **8,482** of which have already broken ground.

New lease asking **rents** are at **\$2,746**, up **9%▲** from the previous year placing Orange County at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,204▲** net units absorbed over the past twelve months. This is down **-3,946▼** units from the previous year's gain of **5,150▲** absorbed units.

Employment in Orange County has grown by **4.7%▲** over the past 12 months, while hourly wages have risen by **4.7%▲** YoY to **\$38.01** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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