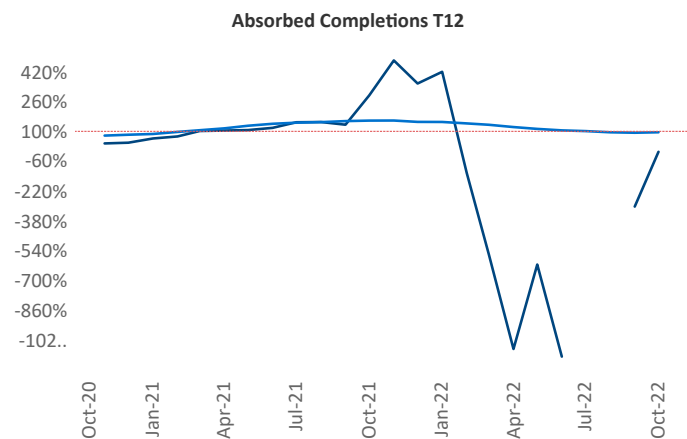
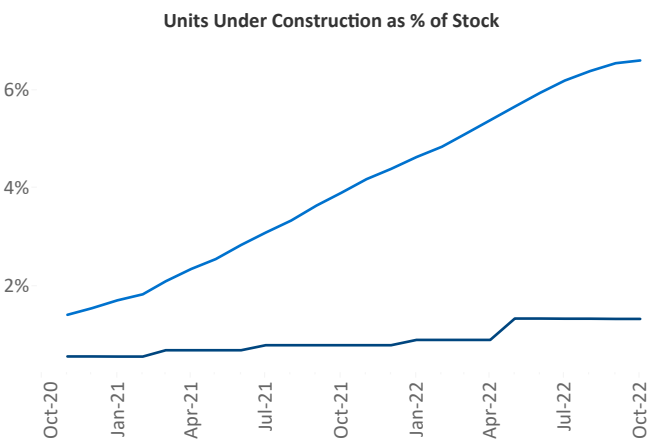
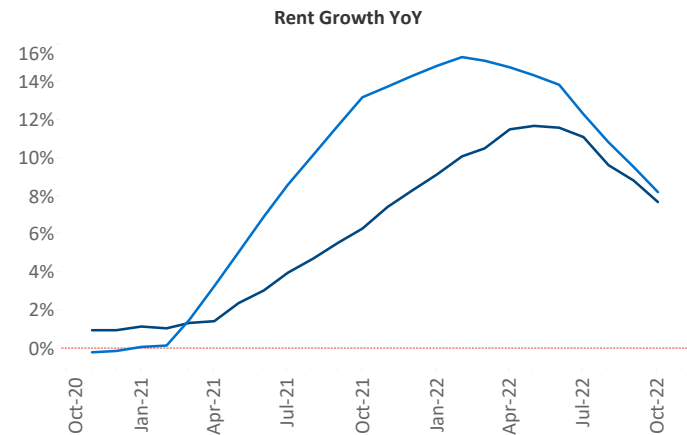
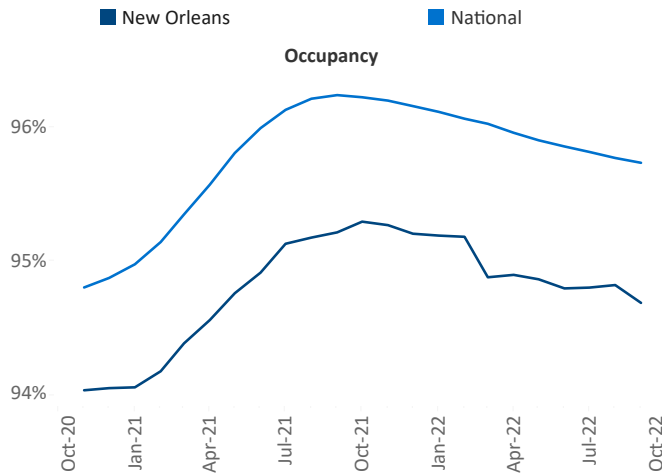


New Orleans is the **65th** largest multifamily market with **62,208** completed units and **7,268** units in development, **823** of which have already broken ground.

New lease asking **rents** are at **\$1,219**, up **7.7%** ▲ from the previous year placing New Orleans at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-13** ▼ net units absorbed over the past twelve months. This is down **-1,663** ▼ units from the previous year's gain of **1,650** ▲ absorbed units.

Employment in New Orleans has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$25.80** according to the *Bureau of Labor Statistics*.



DISCLAIMER

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