

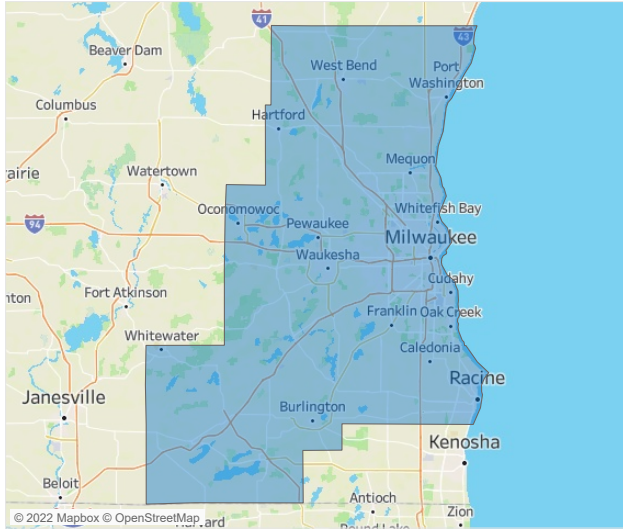


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Milwaukee is the **49th** largest multifamily market with **91,367** completed units and **34,240** units in development, **5,228** of which have already broken ground.

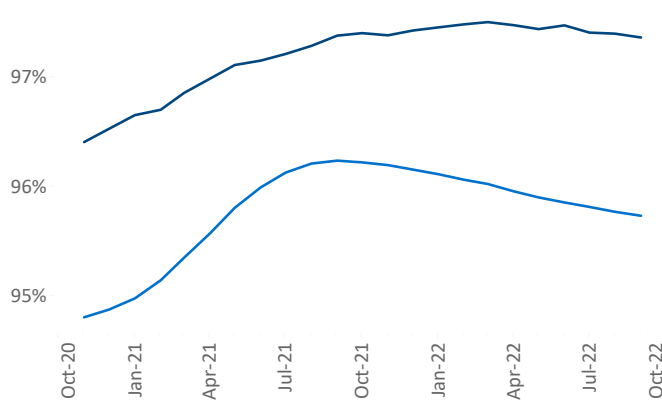
New lease asking **rents** are at **\$1,353**, up **5.4%** ▲ from the previous year placing Milwaukee at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,609** ▲ net units absorbed over the past twelve months. This is up **96** ▲ units from the previous year's gain of **2,513** ▲ absorbed units.

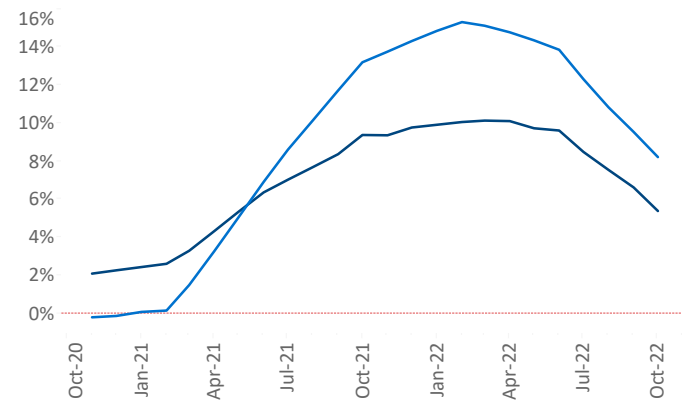
Employment in Milwaukee has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **2.3%** ▲ YoY to **\$31.16** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

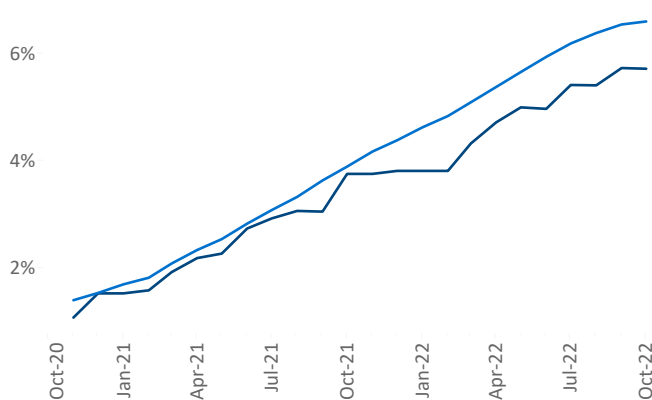
Occupancy



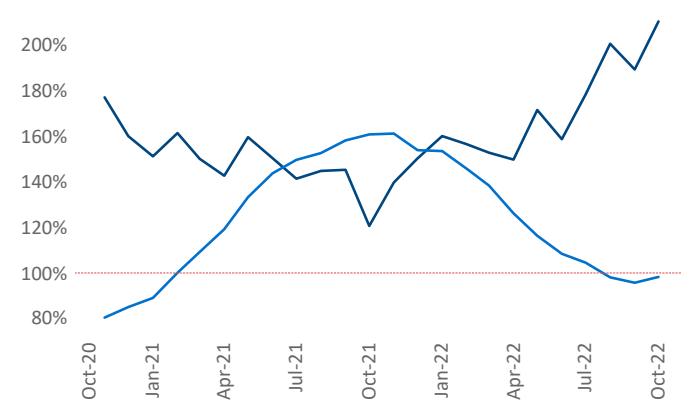
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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