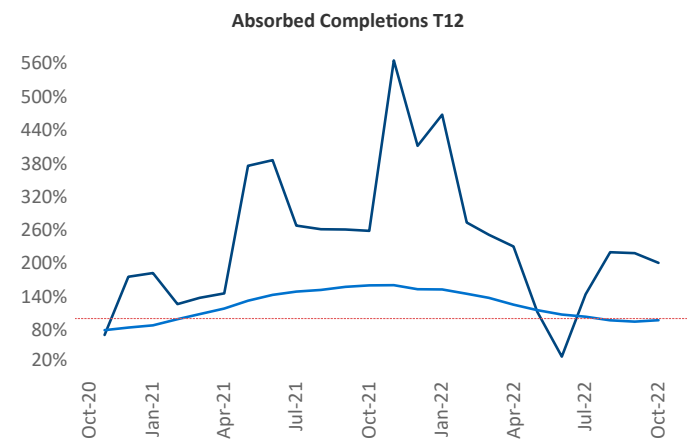
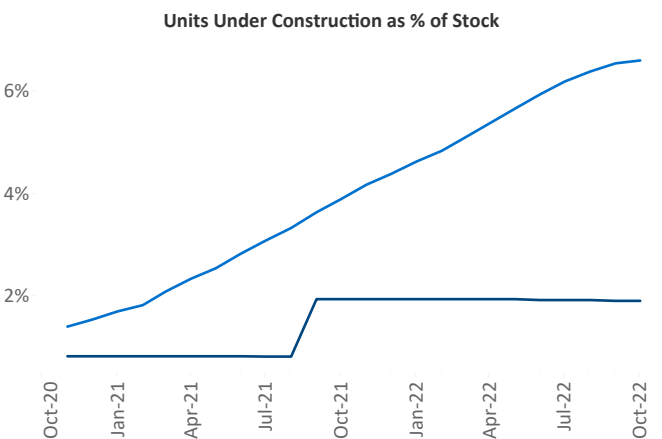
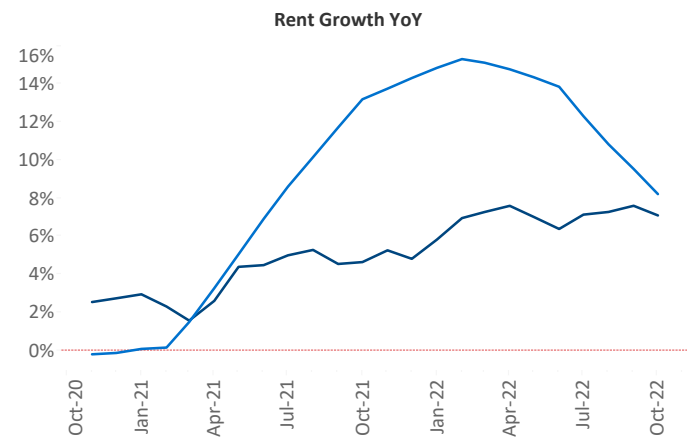
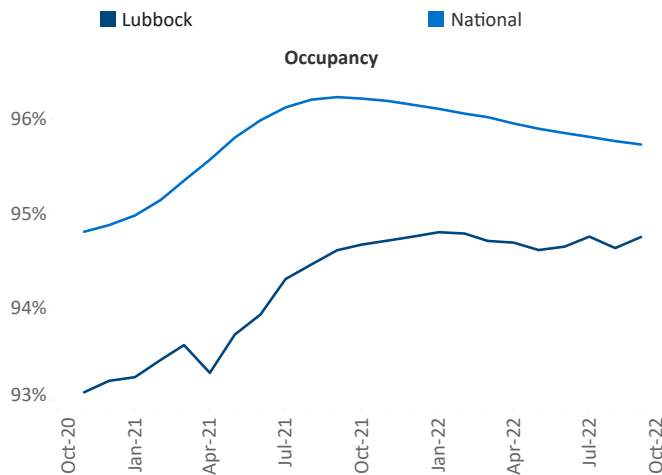


**Lubbock** is the **107th** largest multifamily market with **26,866** completed units and **2667** units in development, **513** of which have already broken ground.

New lease asking **rents** are at **\$1,088**, up **7.0%** ▲ from the previous year placing Lubbock at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **485** ▲ net units absorbed over the past twelve months. This is down **-586** ▼ units from the previous year's gain of **1,071** ▲ absorbed units.

**Employment** in Lubbock has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **1.3%** ▲ YoY to **\$23.05** according to the *Bureau of Labor Statistics*.



## **DISCLAIMER**

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