

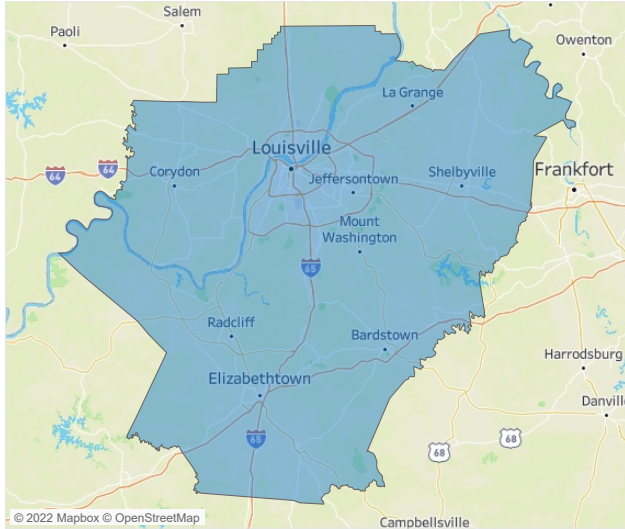


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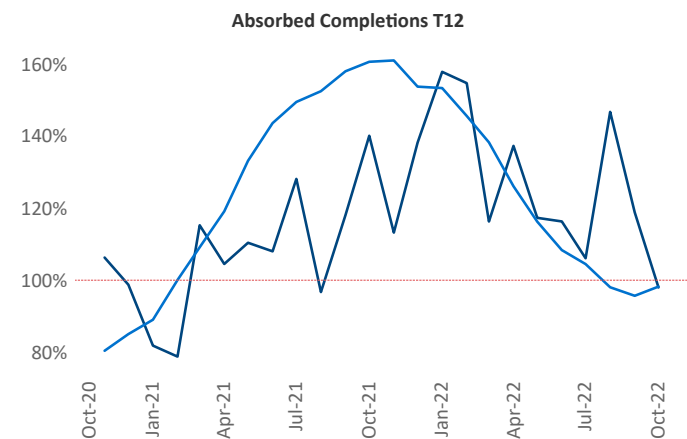
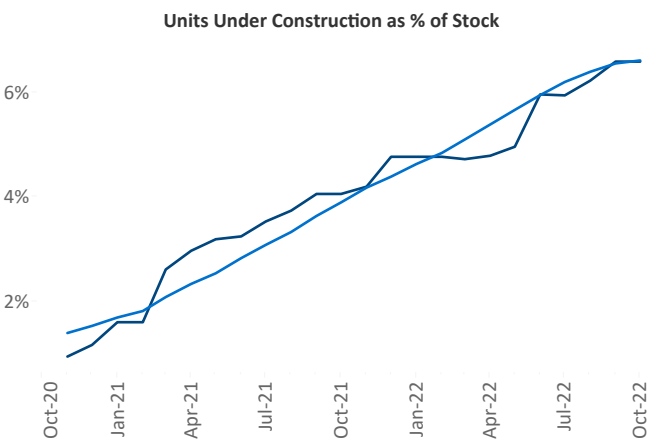
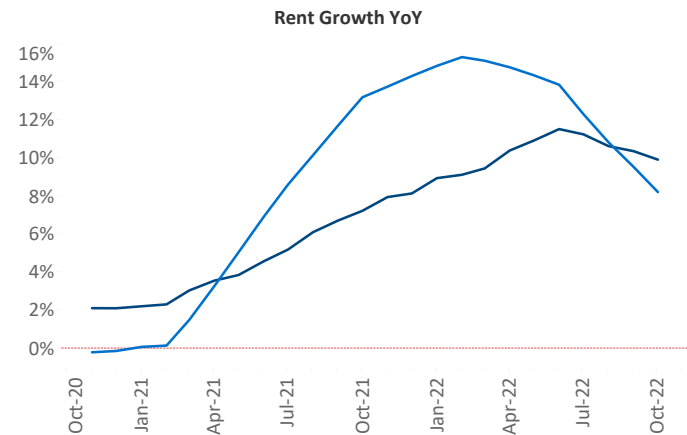
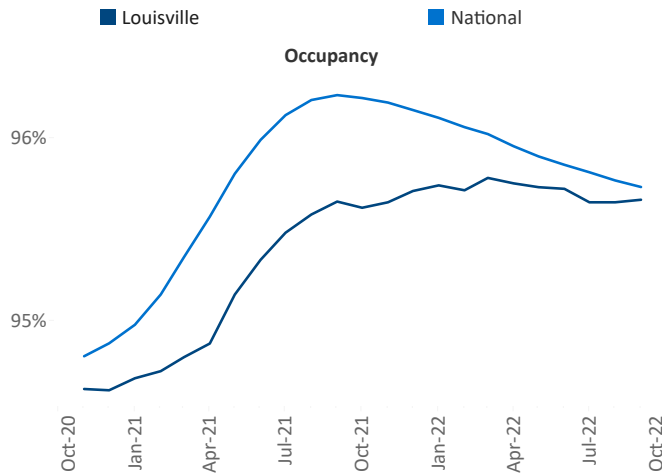


Louisville is the **52nd** largest multifamily market with **85,570** completed units and **23,414** units in development, **5,632** of which have already broken ground.

New lease asking **rents** are at **\$1,142**, up **9.9% ▲** from the previous year placing Louisville at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,415 ▲** net units absorbed over the past twelve months. This is down **-1,458 ▼** units from the previous year's gain of **3,873 ▲** absorbed units.

Employment in Louisville has grown by **3.8% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$25.29** according to the *Bureau of Labor Statistics*.



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