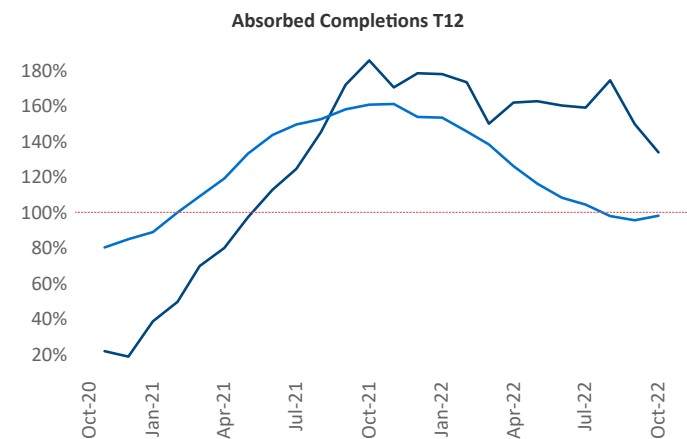
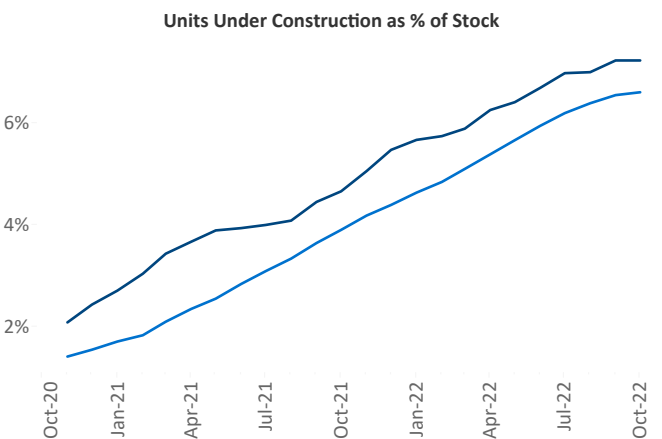
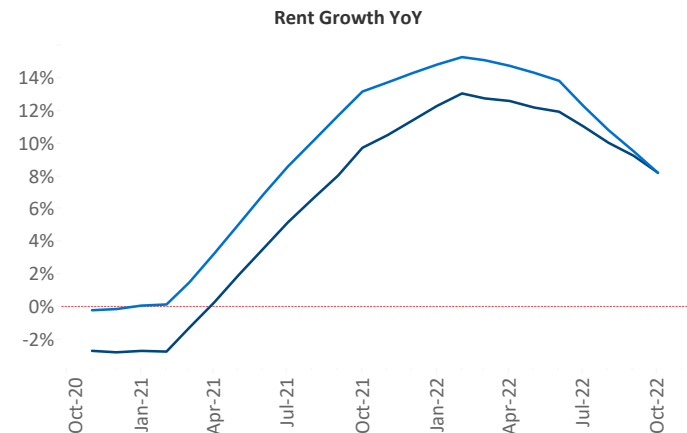
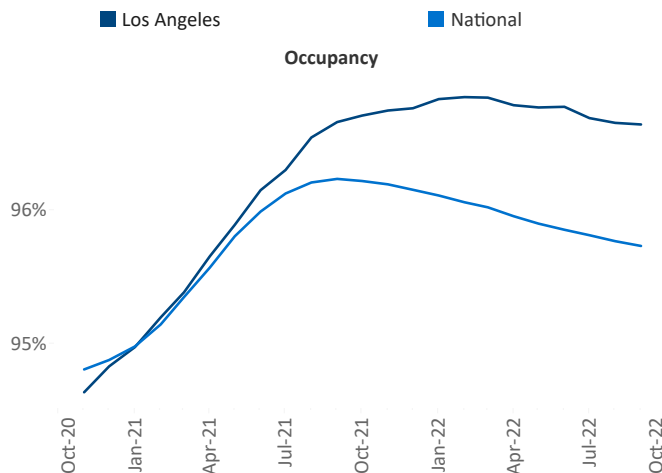


Los Angeles is the **6th** largest multifamily market with **460,613** completed units and **181,277** units in development, **33,295** of which have already broken ground.

New lease asking **rents** are at **\$2,608**, up **8.1% ▲** from the previous year placing Los Angeles at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,168 ▲** net units absorbed over the past twelve months. This is down **-7,070 ▼** units from the previous year's gain of **19,238 ▲** absorbed units.

Employment in Los Angeles has grown by **4.5% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$35.36** according to the *Bureau of Labor Statistics*.



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