

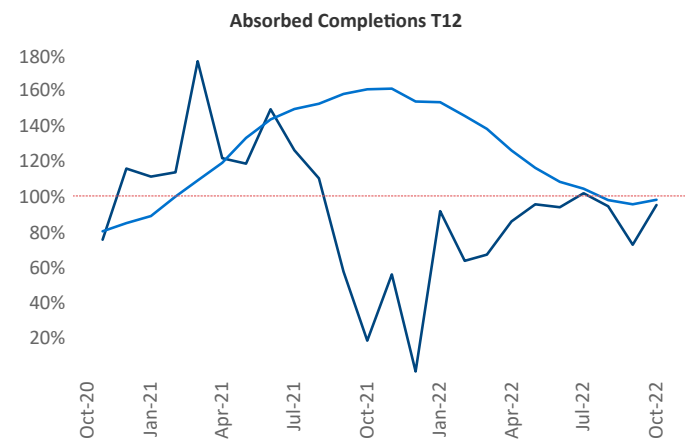
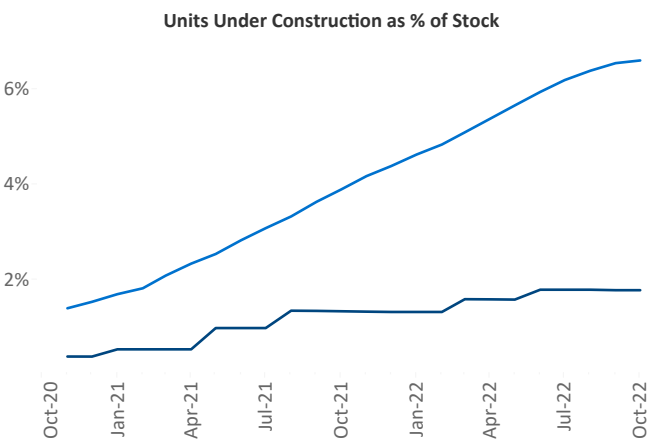
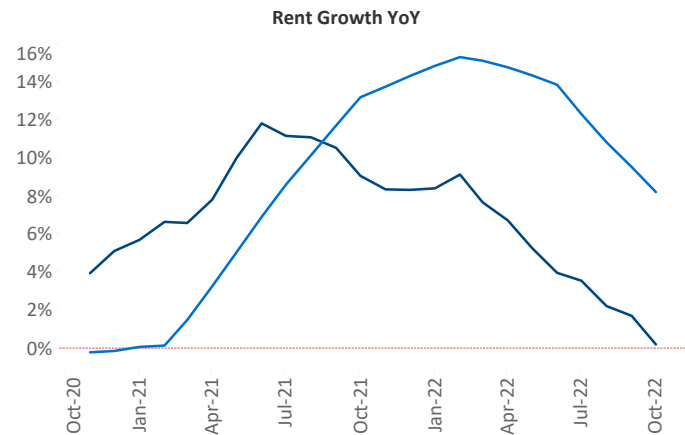
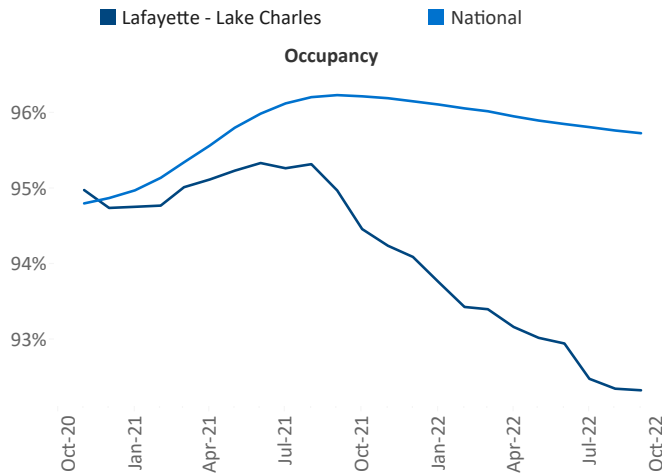


**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,986** completed units and **2,979** units in development, **607** of which have already broken ground.

New lease asking **rents** are at **\$1,001**, up **0.2%** ▲ from the previous year placing Lafayette - Lake Charles at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **700** ▲ net units absorbed over the past twelve months. This is up **659** ▲ units from the previous year's gain of **41** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **7.2%** ▲ YoY to **\$26.60** according to the *Bureau of Labor Statistics*.



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