

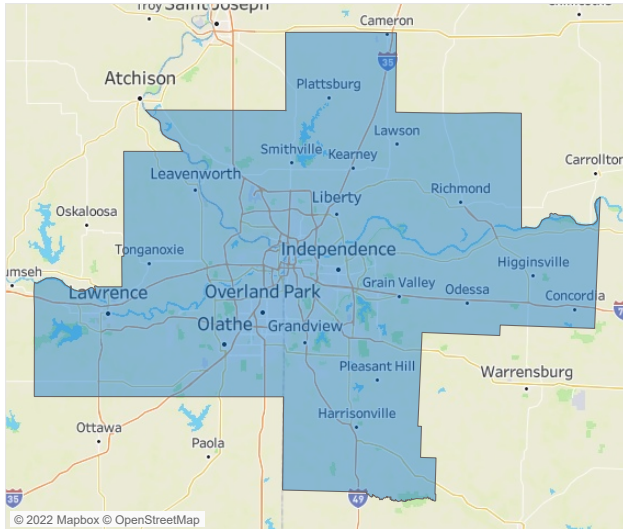


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Kansas City is the **32nd** largest multifamily market with **170,512** completed units and **52,281** units in development, **7,247** of which have already broken ground.

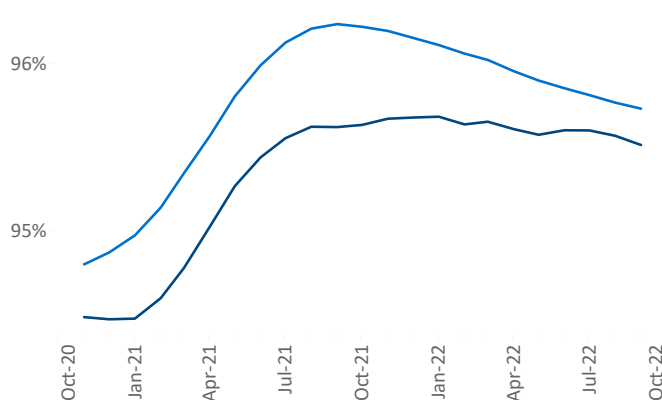
New lease asking **rents** are at **\$1,218**, up **9.8%** ▲ from the previous year placing Kansas City at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,885** ▲ net units absorbed over the past twelve months. This is down **-3,504** ▼ units from the previous year's gain of **7,389** ▲ absorbed units.

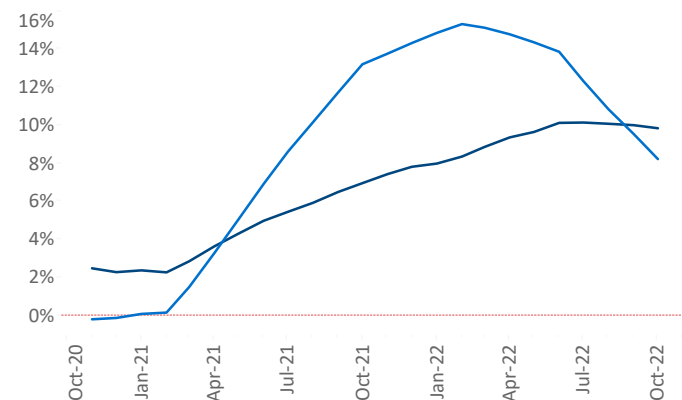
Employment in Kansas City has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **7.6%** ▲ YoY to **\$29.05** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

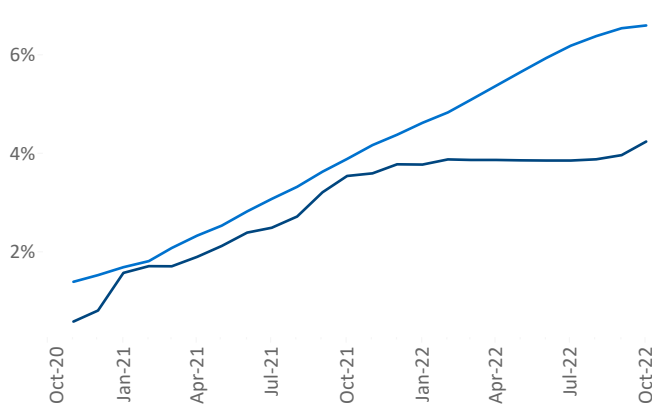
Occupancy



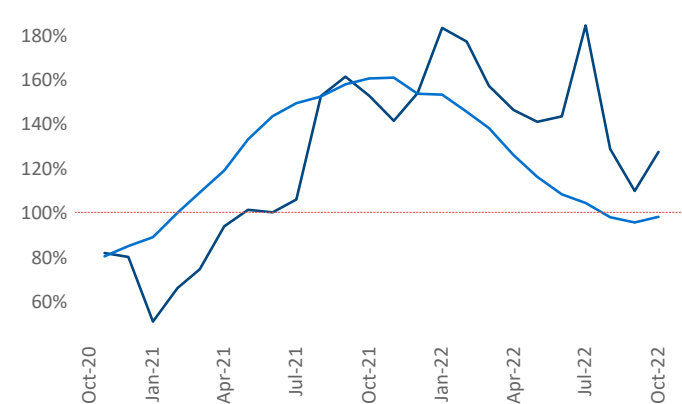
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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