

Jacksonville is the **45th** largest multifamily market with **112,812** completed units and **40,402** units in development, **9,936** of which have already broken ground.

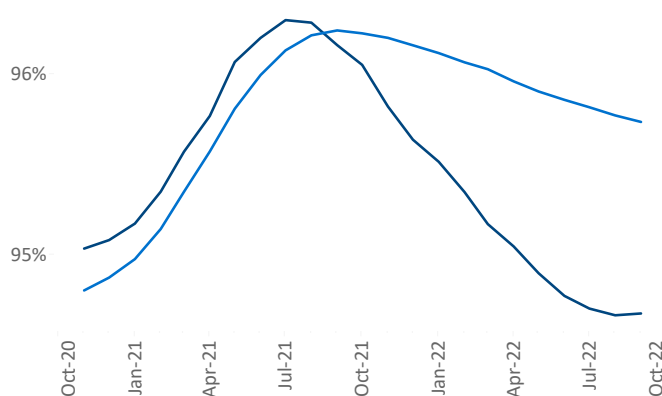
New lease asking **rents** are at **\$1,543**, up **6.7%** ▲ from the previous year placing Jacksonville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,580** ▲ net units absorbed over the past twelve months. This is down **-3,441** ▼ units from the previous year's gain of **5,021** ▲ absorbed units.

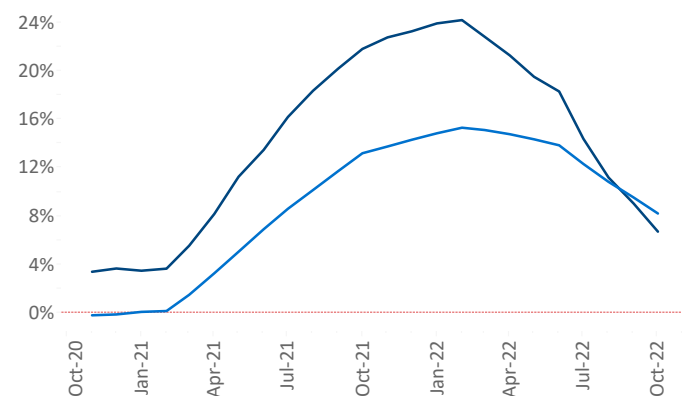
Employment in Jacksonville has grown by **4.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

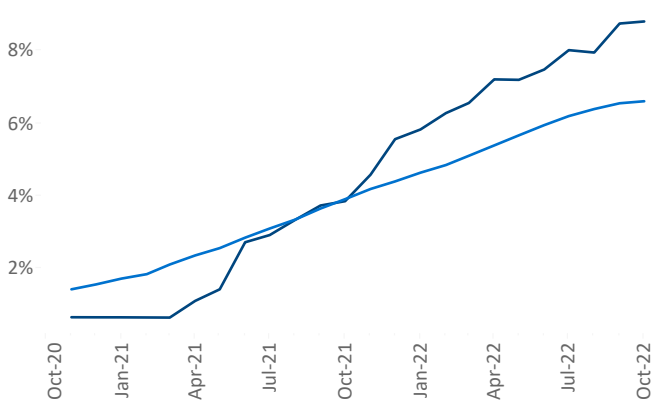
Occupancy



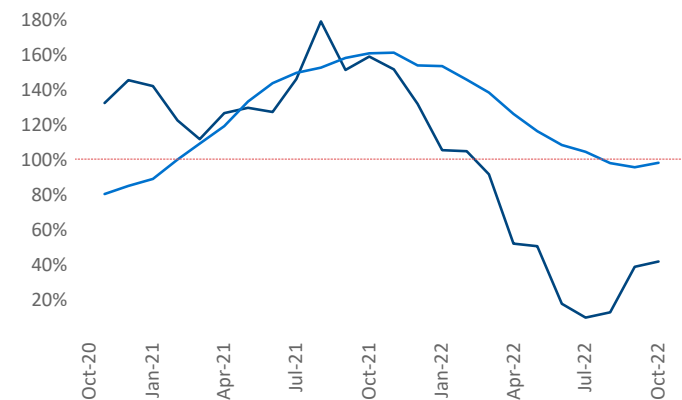
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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