

Jackson is the **100th** largest multifamily market with **30,565** completed units and **1,677** units in development, **567** of which have already broken ground.

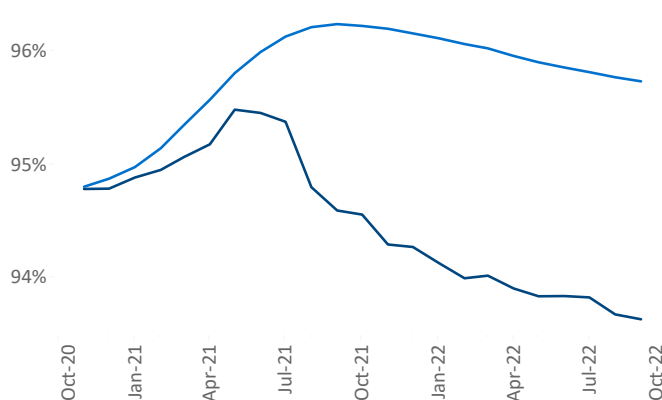
New lease asking **rents** are at **\$1,127**, up **10.8% ▲** from the previous year placing Jackson at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-144 ▼** net units absorbed over the past twelve months. This is down **-200 ▼** units from the previous year's gain of **56 ▲** absorbed units.

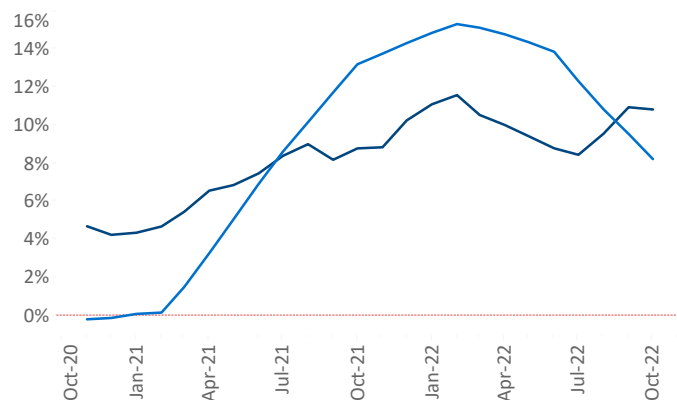
Employment in Jackson has shrunk by **-0.5% ▼** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$24.98** according to the *Bureau of Labor Statistics*.

■ Jackson ■ National

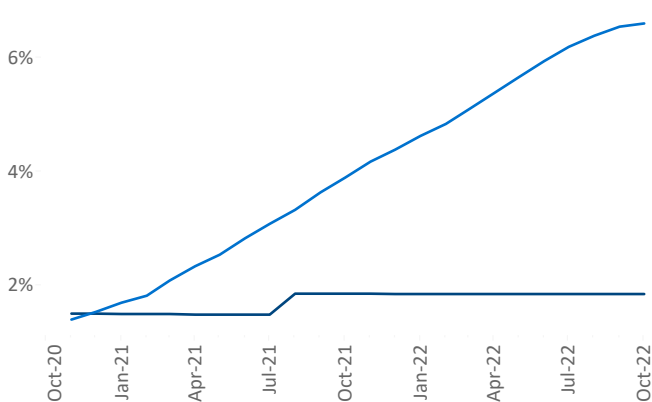
Occupancy



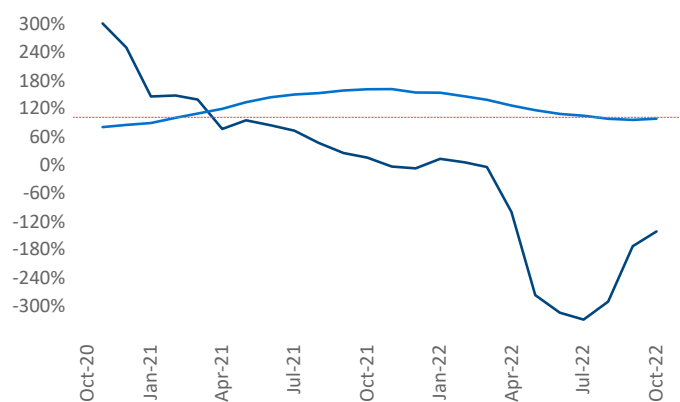
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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