

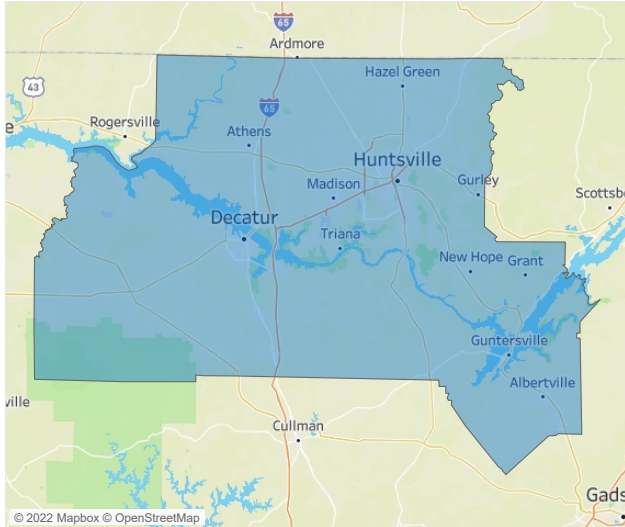


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## Huntsville October 2022



**Huntsville** is the **86th** largest multifamily market with **39,414** completed units and **14,455** units in development, **7,036** of which have already broken ground.

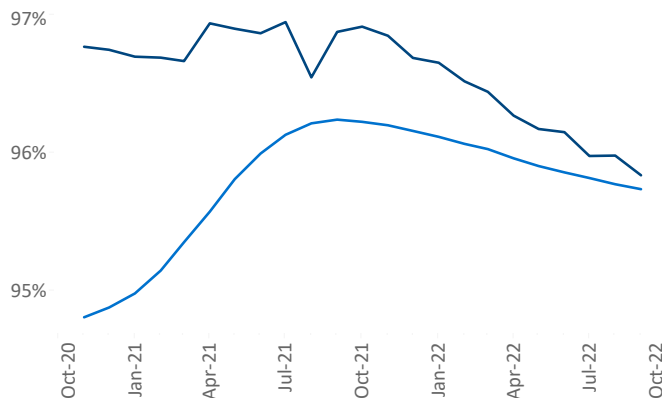
New lease asking **rents** are at **\$1,136**, up **8.3% ▲** from the previous year placing Huntsville at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,589 ▲** net units absorbed over the past twelve months. This is up **828 ▲** units from the previous year's gain of **761 ▲** absorbed units.

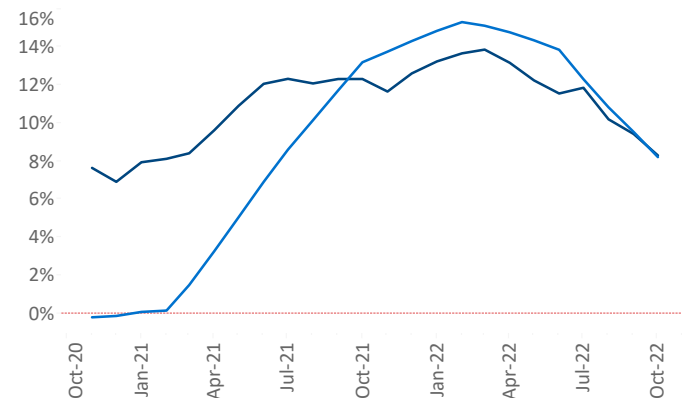
**Employment** in Huntsville has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$31.71** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

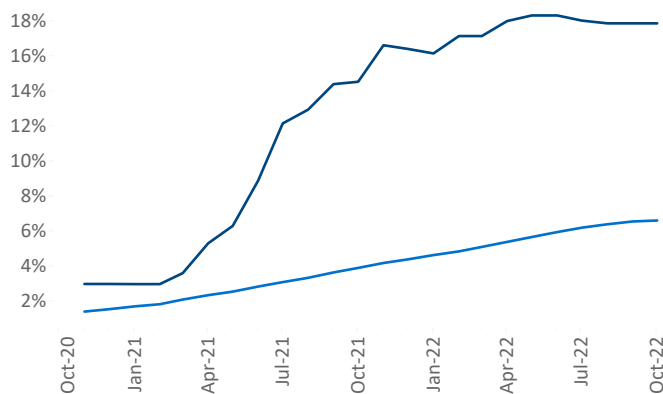
#### Occupancy



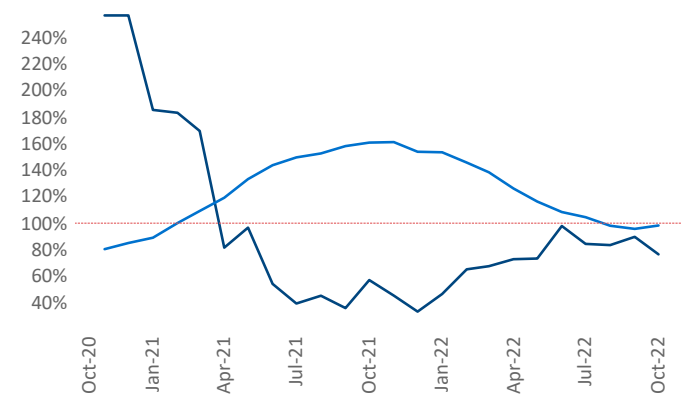
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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