

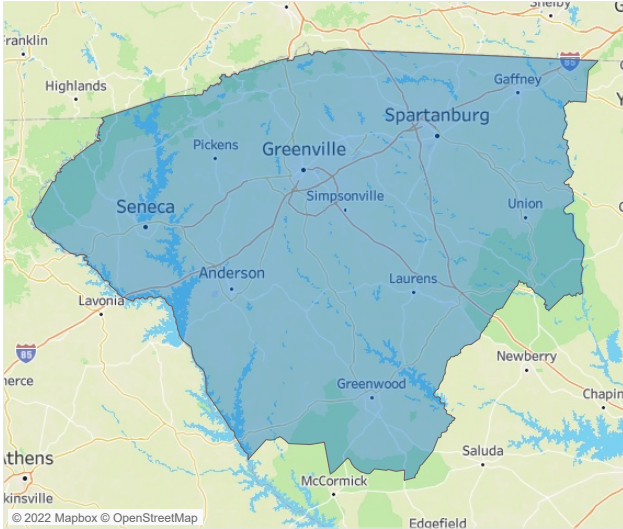


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## Greenville October 2022



**Greenville** is the **59th** largest multifamily market with **70,955** completed units and **22,121** units in development, **7,416** of which have already broken ground.

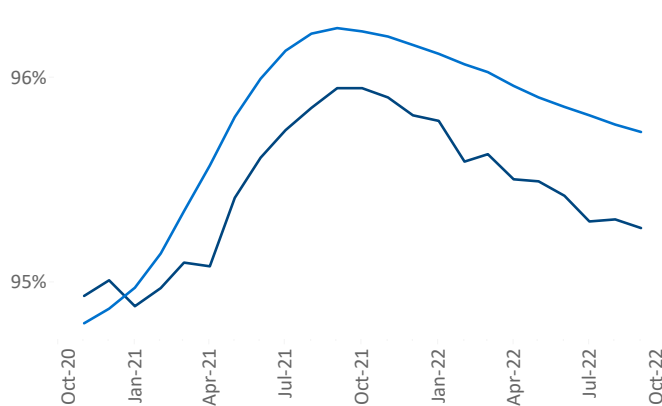
New lease asking **rents** are at **\$1,348**, up **10.1% ▲** from the previous year placing Greenville at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,011 ▲** net units absorbed over the past twelve months. This is down **-153 ▼** units from the previous year's gain of **3,164 ▲** absorbed units.

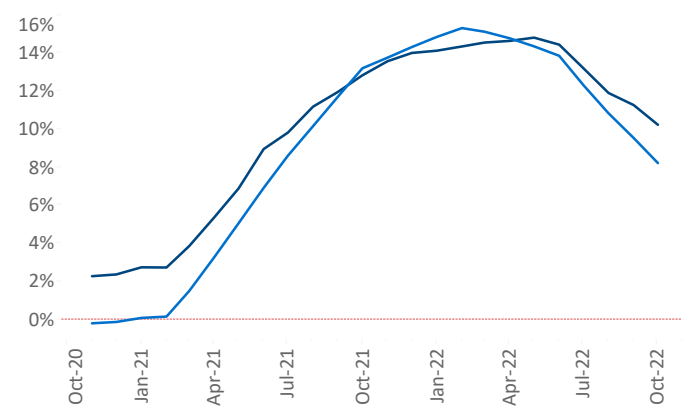
**Employment** in Greenville has grown by **4.8% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$28.53** according to the *Bureau of Labor Statistics*.

■ Greenville ■ National

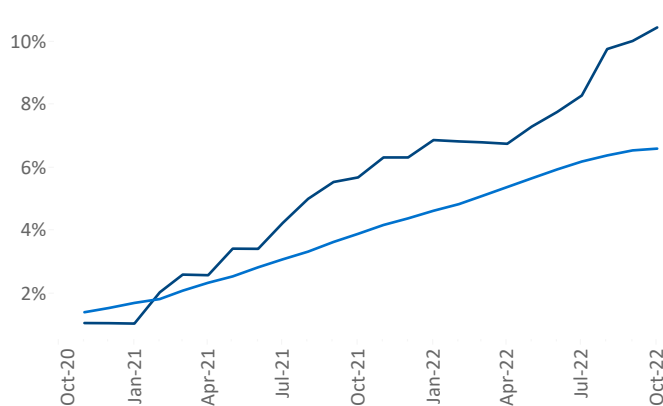
#### Occupancy



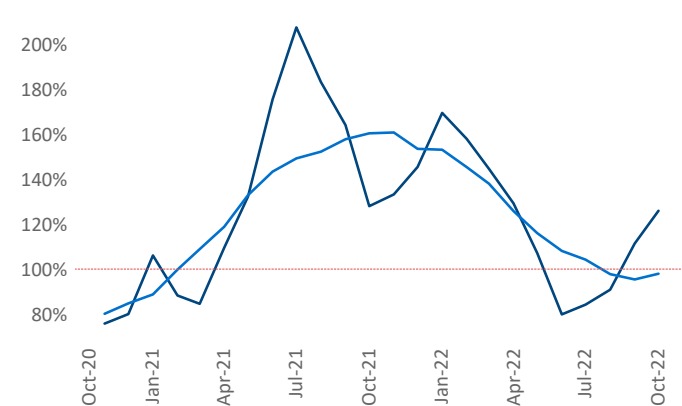
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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