

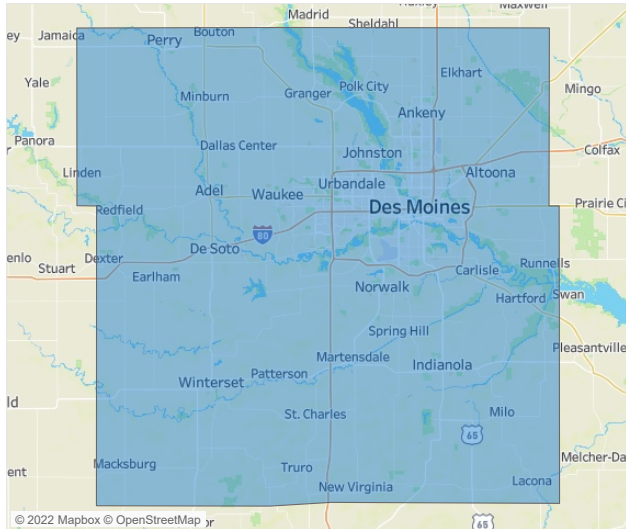


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Des Moines
October 2022



Des Moines is the **81st** largest multifamily market with **45,063** completed units and **9,796** units in development, **2,904** of which have already broken ground.

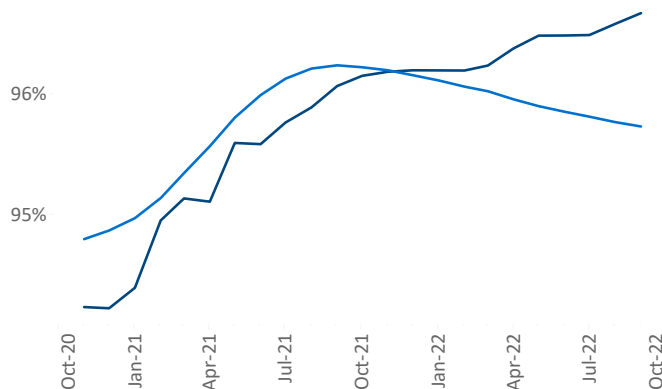
New lease asking **rents** are at **\$1,082**, up **5.2% ▲** from the previous year placing Des Moines at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,069 ▲** net units absorbed over the past twelve months. This is down **-771 ▼** units from the previous year's gain of **1,840 ▲** absorbed units.

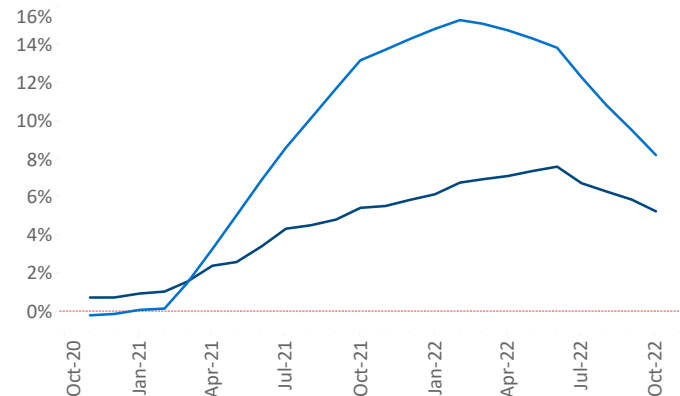
Employment in Des Moines has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$32.22** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

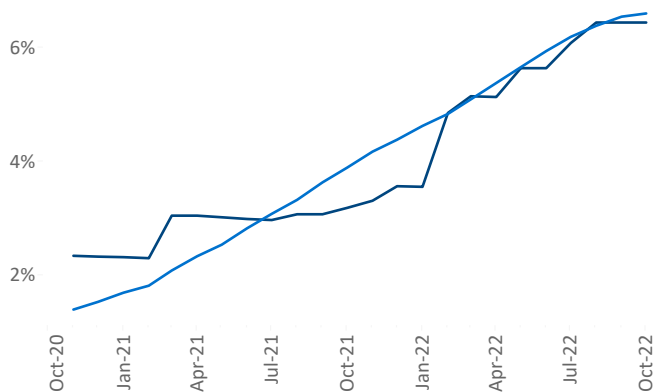
Occupancy



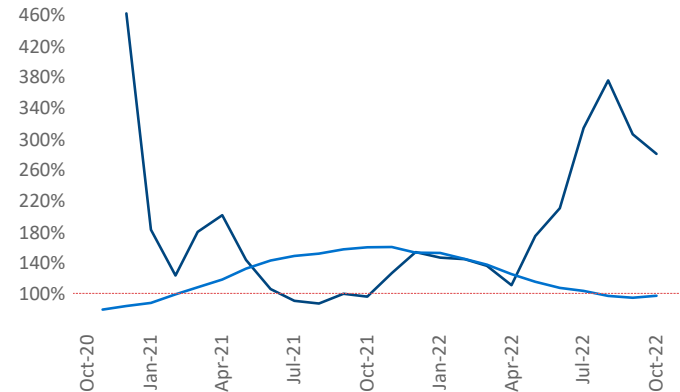
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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