



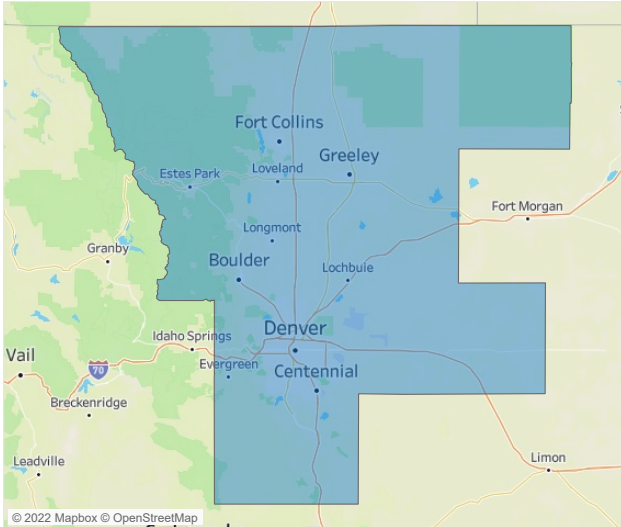
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Denver

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Denver is the **11th** largest multifamily market with **308,037** completed units and **157,512** units in development, **33,775** of which have already broken ground.

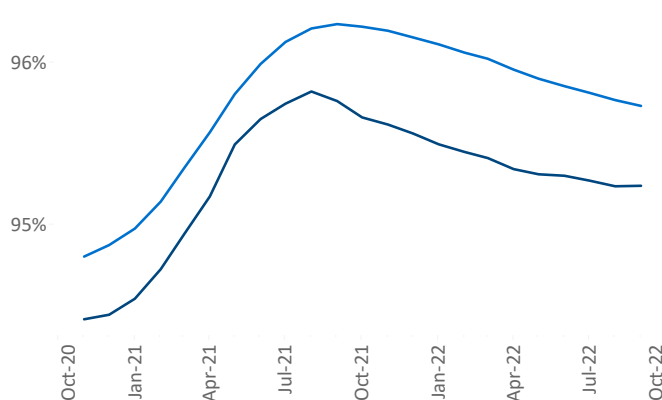
New lease asking **rents** are at **\$1,928**, up **6.5%** ▲ from the previous year placing Denver at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,247** ▲ net units absorbed over the past twelve months. This is down **-5,886** ▼ units from the previous year's gain of **13,133** ▲ absorbed units.

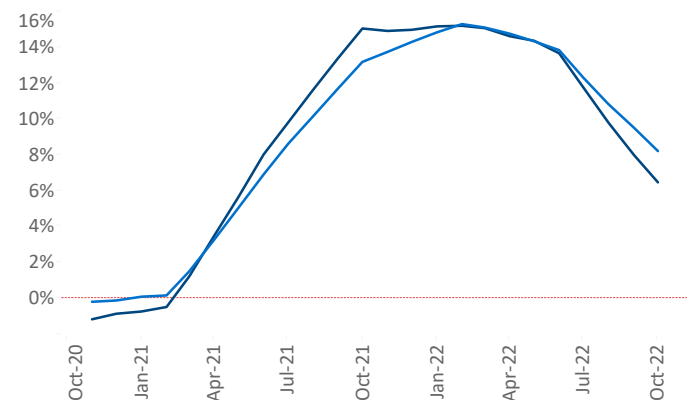
Employment in Denver has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$34.53** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

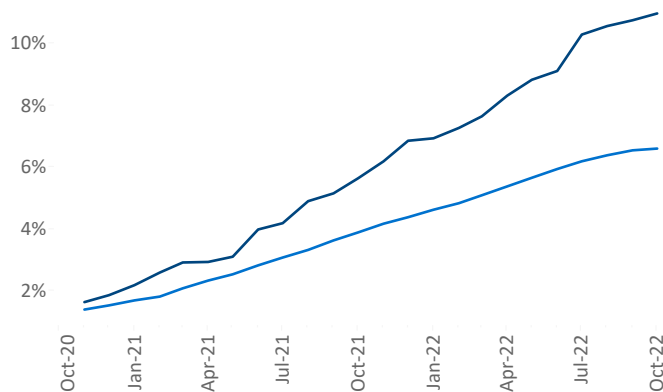
Occupancy



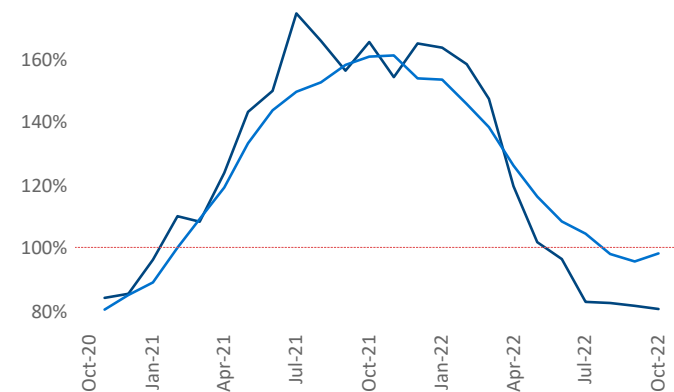
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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