



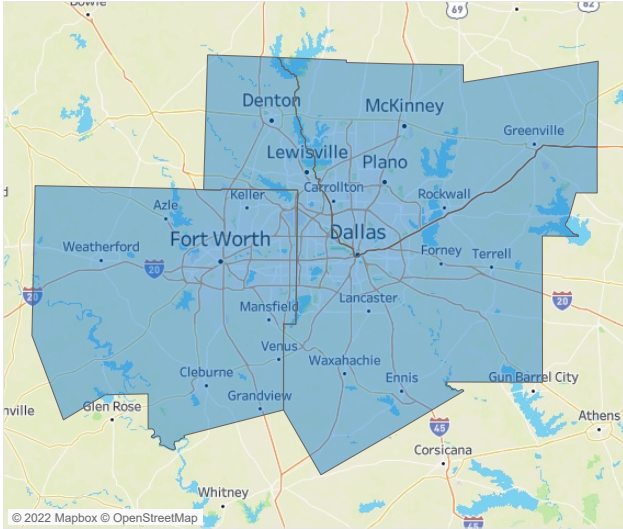
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Dallas

October 2022



Dallas is the **1st** largest multifamily market with **842,939** completed units and **193,408** units in development, **53,731** of which have already broken ground.

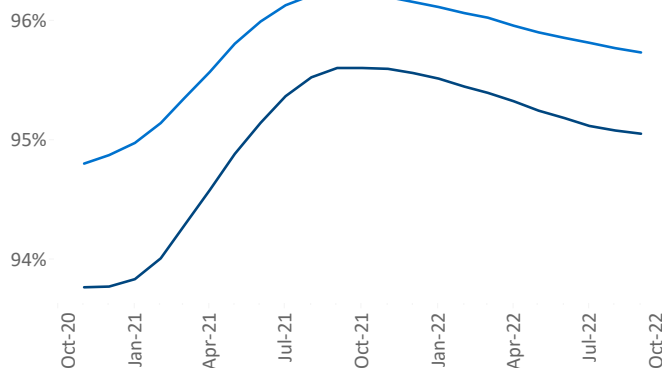
New lease asking **rents** are at **\$1,572**, up **10.5% ▲** from the previous year placing Dallas at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,312 ▲** net units absorbed over the past twelve months. This is down **-25,453 ▼** units from the previous year's gain of **45,765 ▲** absorbed units.

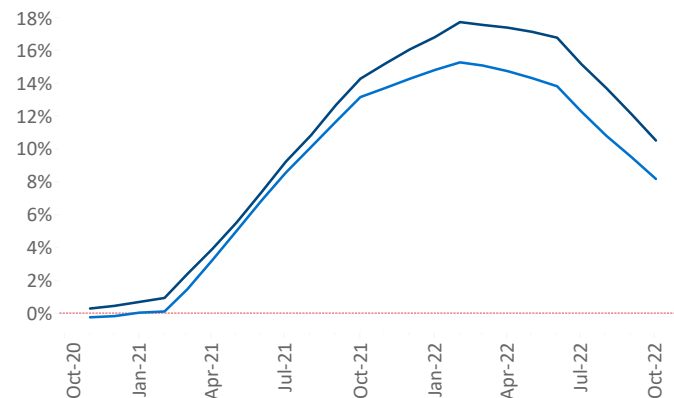
Employment in Dallas has grown by **6.5% ▲** over the past 12 months, while hourly wages have risen by **4.3% ▲** YoY to **\$33.48** according to the *Bureau of Labor Statistics*.

■ Dallas ■ National

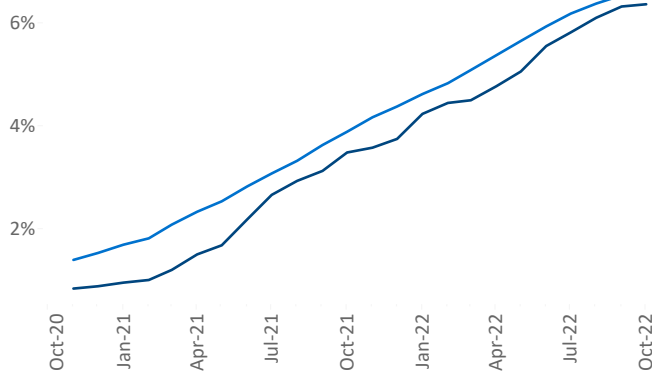
Occupancy



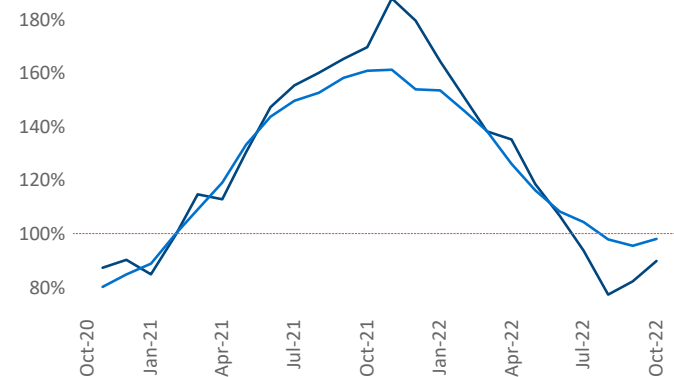
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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