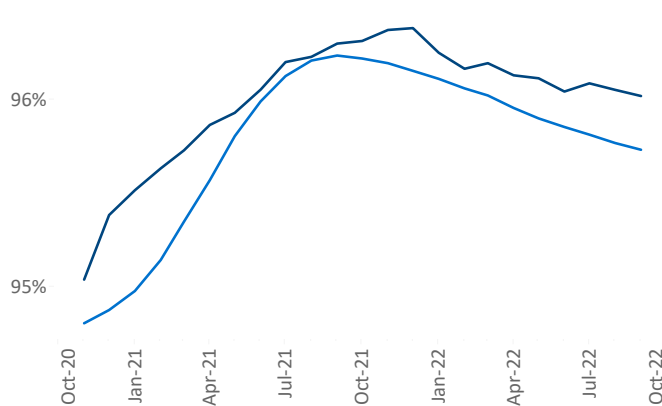
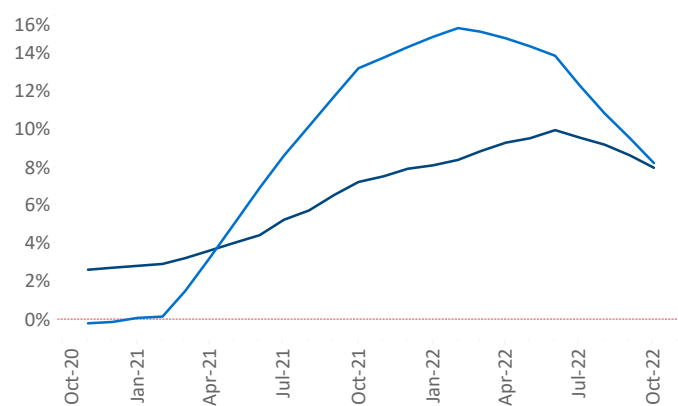


■ Cleveland - Akron ■ National

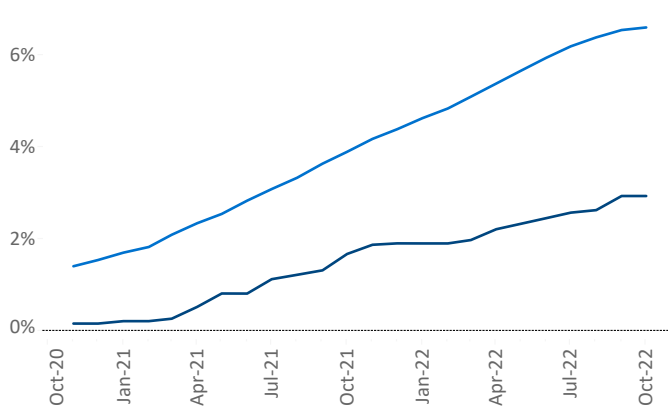
Occupancy



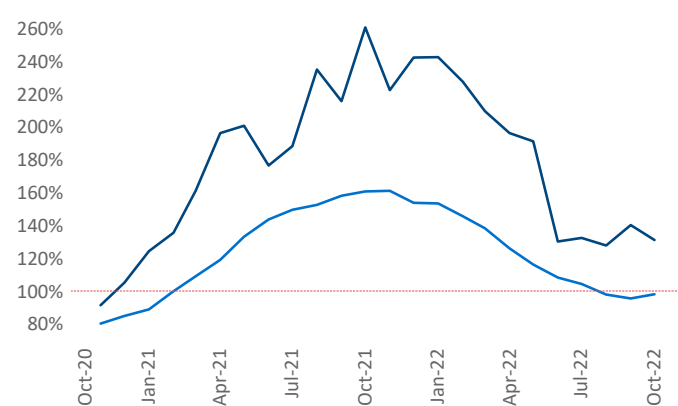
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



Cleveland - Akron is the **34th** largest multifamily market with **166,314** completed units and **23,682** units in development, **4,882** of which have already broken ground.

New lease asking **rents** are at **\$1,139**, up **8%▲** from the previous year placing Cleveland - Akron at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,380▲** net units absorbed over the past twelve months. This is down **-1,869▼** units from the previous year's gain of **3,249▲** absorbed units.

Employment in Cleveland - Akron has grown by **2.1%▲** over the past 12 months, while hourly wages have risen by **4.5%▲** YoY to **\$30.11** according to the *Bureau of Labor Statistics*.

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