

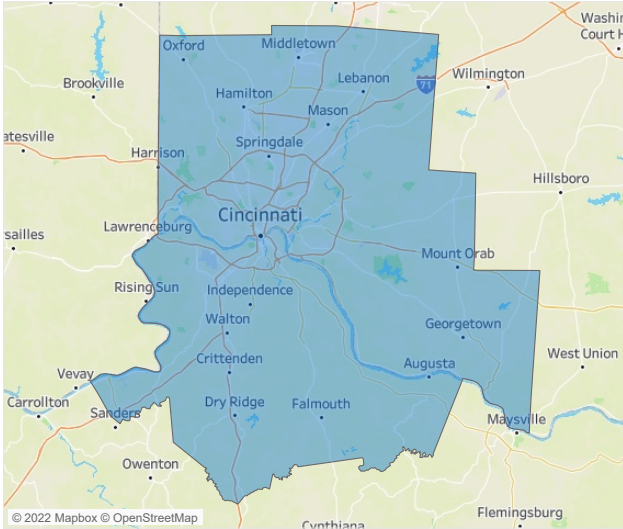


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## Cincinnati October 2022



**Cincinnati** is the **43rd** largest multifamily market with **116,984** completed units and **26,187** units in development, **7,198** of which have already broken ground.

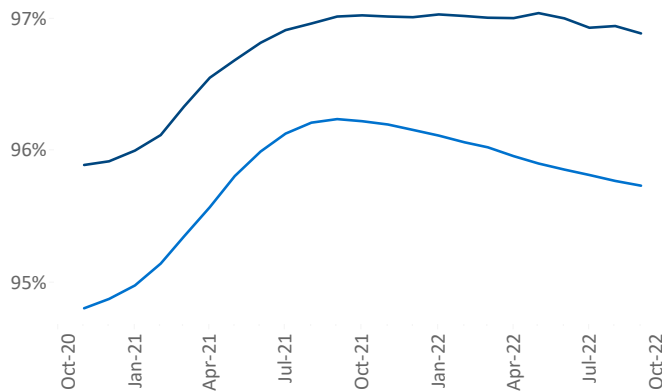
New lease asking **rents** are at **\$1,267**, up **11.4% ▲** from the previous year placing Cincinnati at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,556 ▲** net units absorbed over the past twelve months. This is down **-1,774 ▼** units from the previous year's gain of **3,330 ▲** absorbed units.

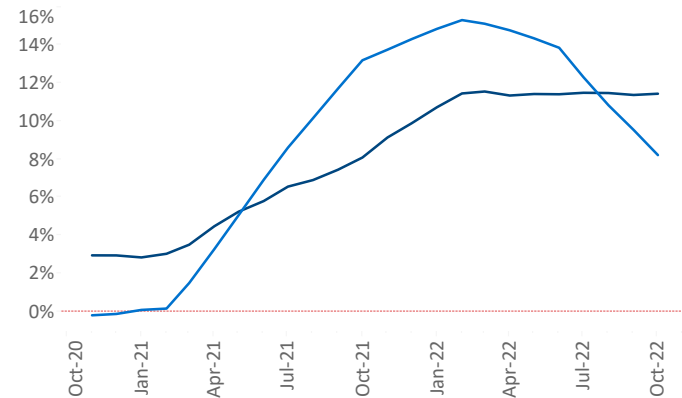
**Employment** in Cincinnati has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **6.6% ▲** YoY to **\$31.33** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

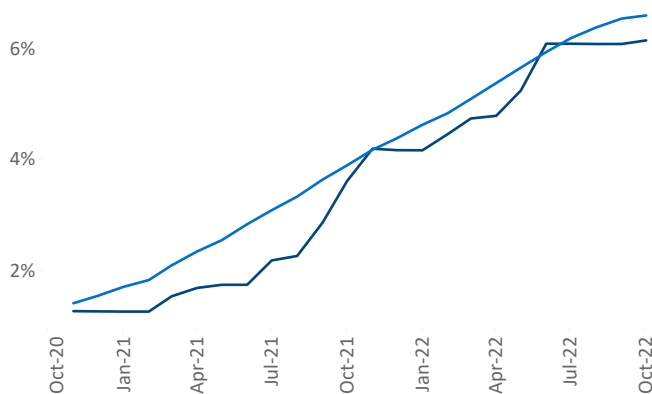
#### Occupancy



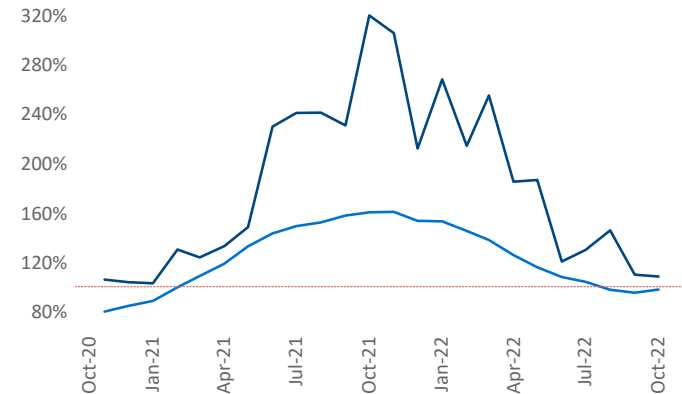
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



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