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Central Valley October 2022

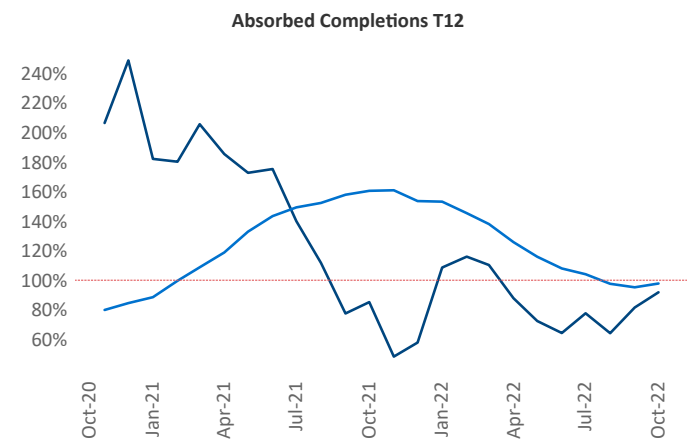
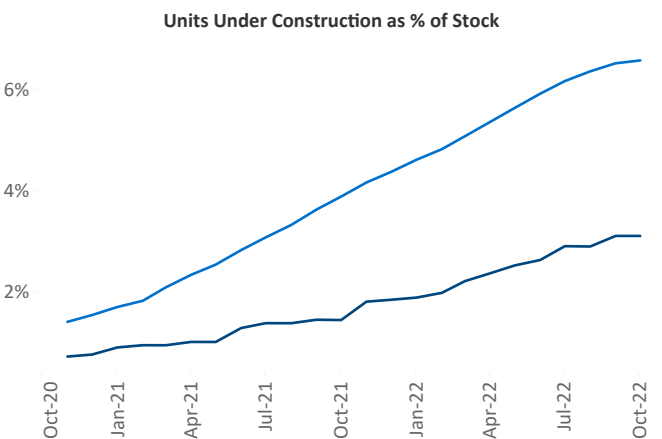
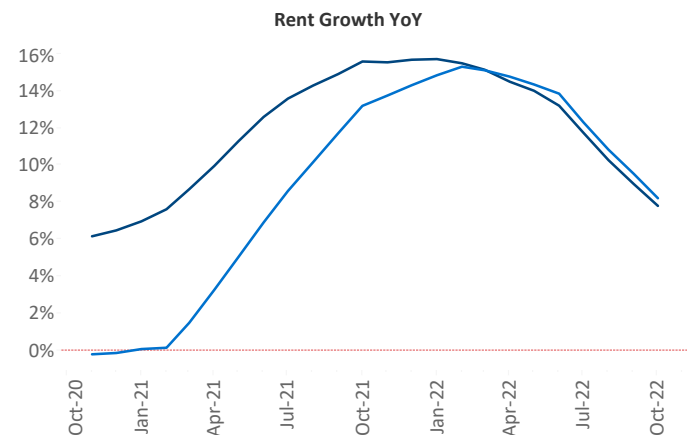
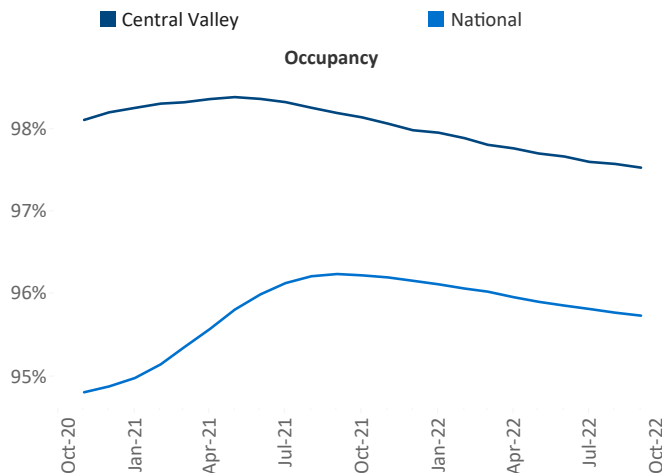


Central Valley is the **41st** largest multifamily market with **125,402** completed units and **23,555** units in development, **3,907** of which have already broken ground.

New lease asking **rents** are at **\$1,535**, up **7.7%▲** from the previous year placing Central Valley at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **963▲** net units absorbed over the past twelve months. This is down **-160▼** units from the previous year's gain of **1,123▲** absorbed units.

Employment in Central Valley has grown by **2.9%▲** over the past 12 months, while hourly wages have risen by **4.3%▲** YoY to **\$27.88** according to the *Bureau of Labor Statistics*.



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