

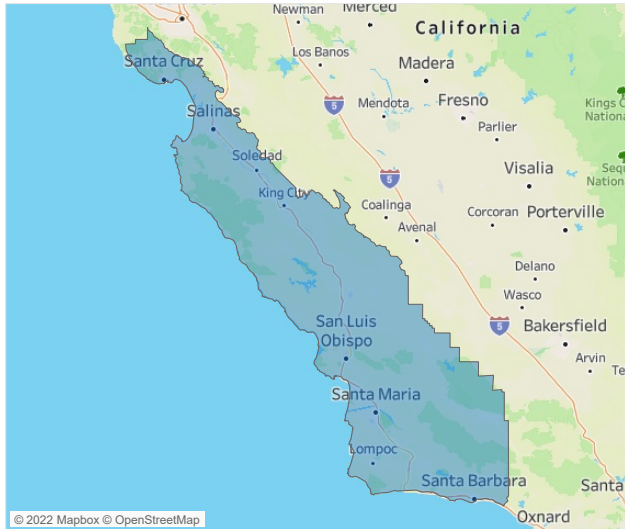


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## Central Coast October 2022

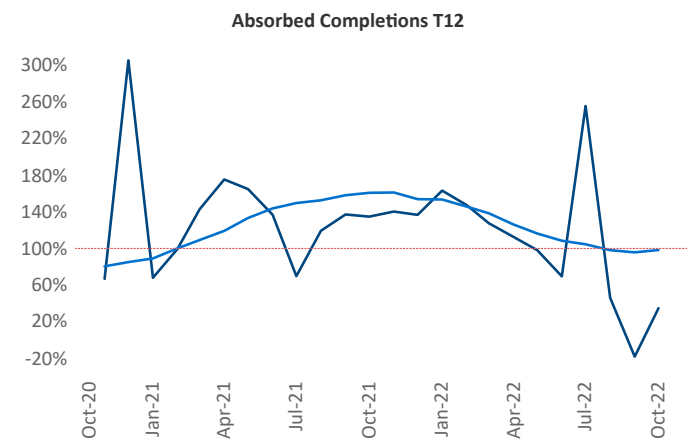
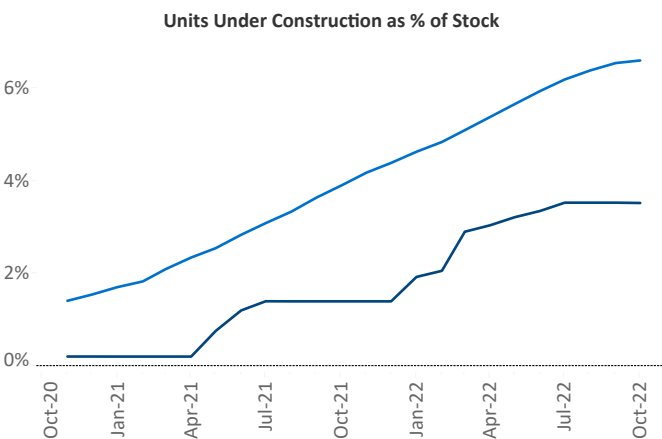
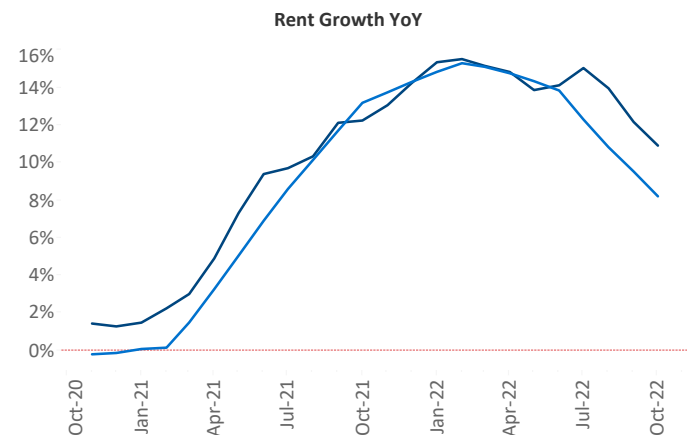
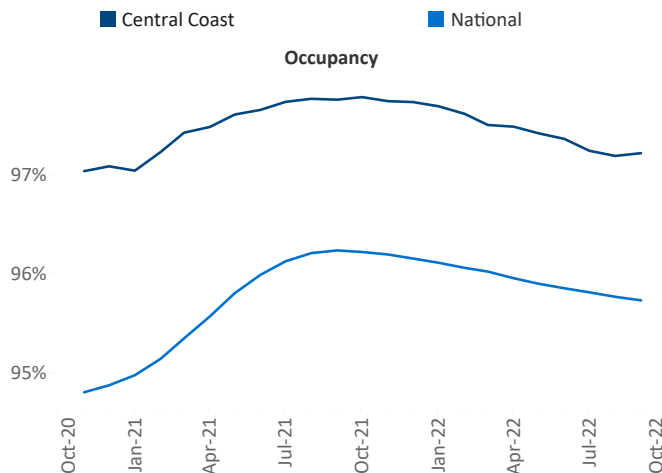


**Central Coast** is the **89th** largest multifamily market with **38,108** completed units and **10,838** units in development, **1,342** of which have already broken ground.

New lease asking **rents** are at **\$2,470**, up **10.9% ▲** from the previous year placing Central Coast at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **61 ▲** net units absorbed over the past twelve months. This is down **-907 ▼** units from the previous year's gain of **968 ▲** absorbed units.

**Employment** in Central Coast has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **6.4% ▲** YoY to **\$31.50** according to the *Bureau of Labor Statistics*.



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