



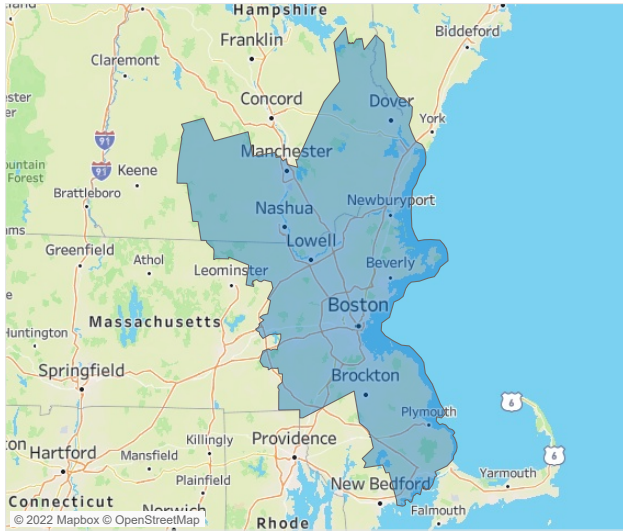
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Boston

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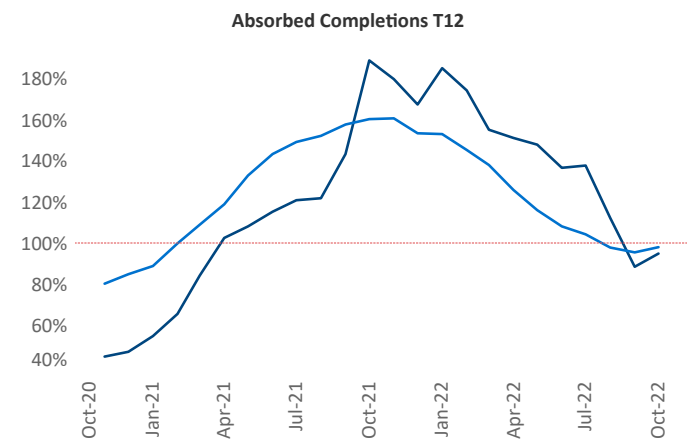
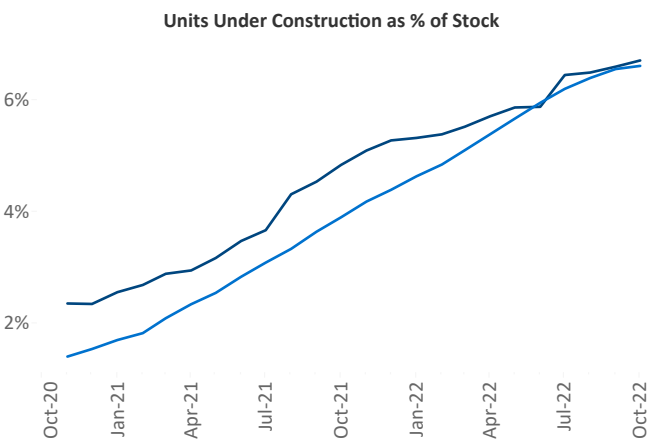
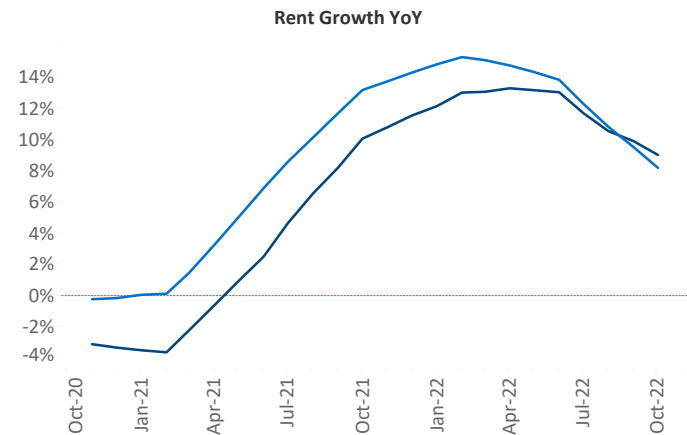
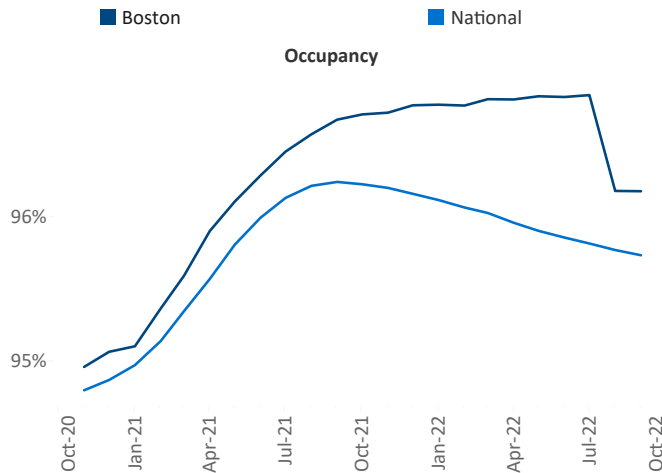


Boston is the **15th** largest multifamily market with **255,271** completed units and **90,431** units in development, **17,105** of which have already broken ground.

New lease asking **rents** are at **\$2,716**, up **9%▲** from the previous year placing Boston at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,400▲** net units absorbed over the past twelve months. This is down **-8,865▼** units from the previous year's gain of **14,265▲** absorbed units.

Employment in Boston has grown by **4.9%▲** over the past 12 months, while hourly wages have risen by **3.2%▲** YoY to **\$41.31** according to the *Bureau of Labor Statistics*.



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