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Boise

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Boise is the **109th** largest multifamily market with **24,720** completed units and **27,348** units in development, **4,385** of which have already broken ground.

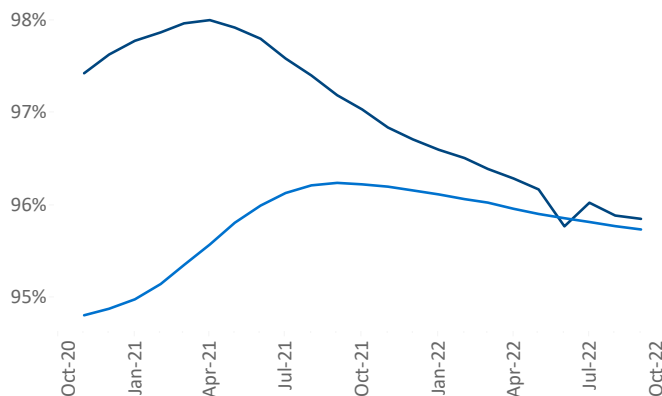
New lease asking **rents** are at **\$1,656**, up **5.4%** ▲ from the previous year placing Boise at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,052** ▲ net units absorbed over the past twelve months. This is down **-1,250** ▼ units from the previous year's gain of **2,302** ▲ absorbed units.

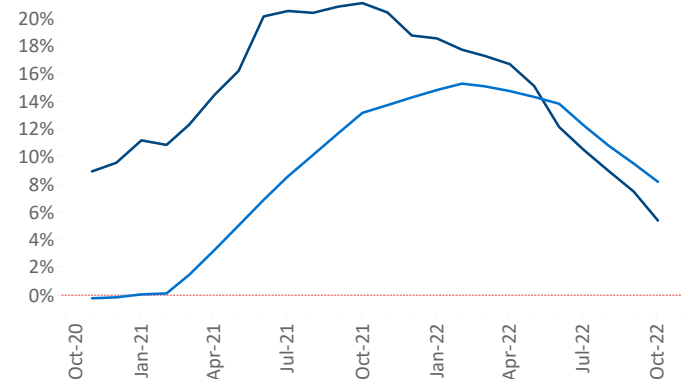
Employment in Boise has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$29.70** according to the *Bureau of Labor Statistics*.

■ Boise ■ National

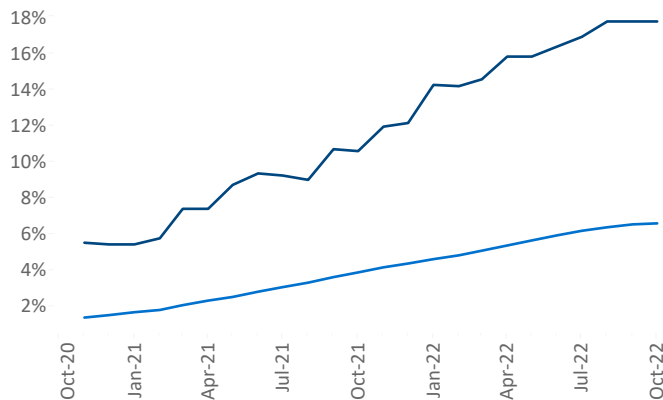
Occupancy



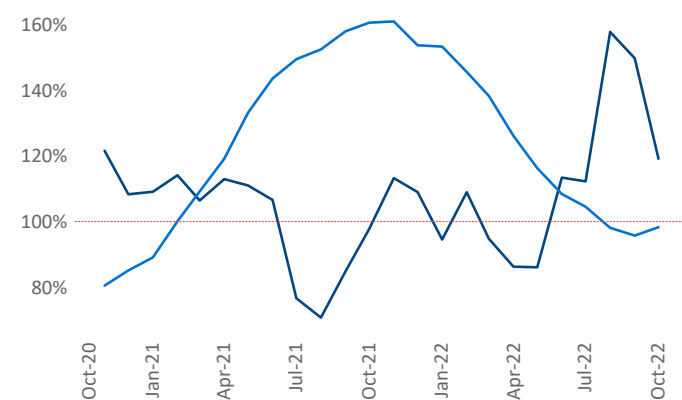
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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