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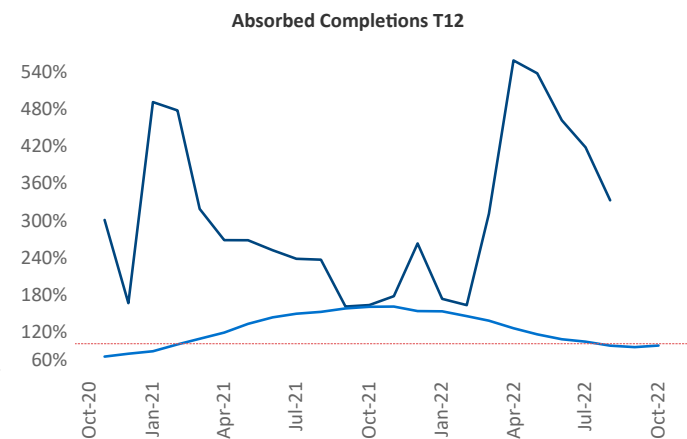
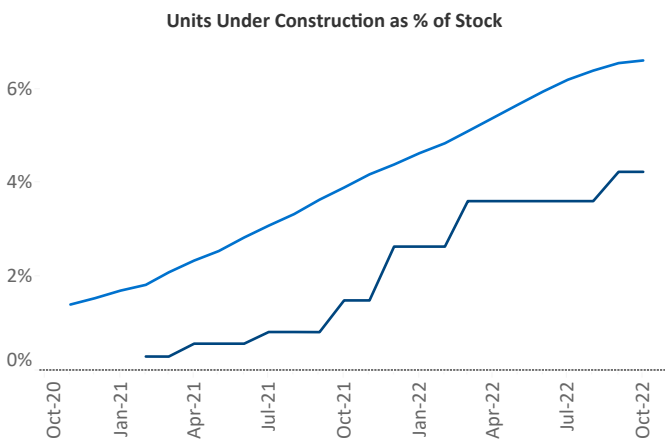
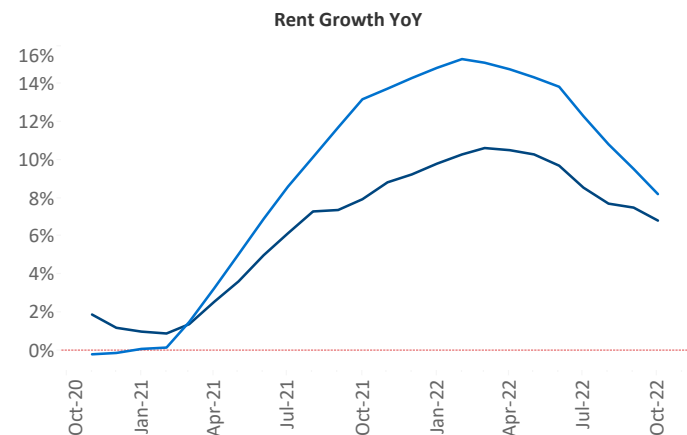
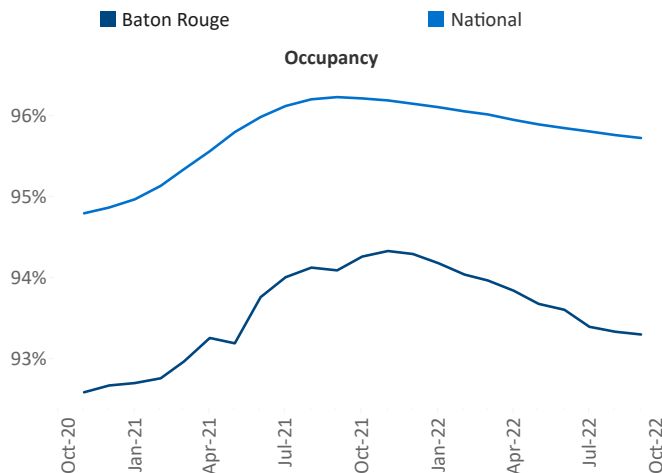
Baton Rouge
October 2022

Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **7,635** units in development, **1,880** of which have already broken ground.

New lease asking **rents** are at **\$1,191**, up **6.7% ▲** from the previous year placing Baton Rouge at **92nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **406 ▲** net units absorbed over the past twelve months. This is down **-633 ▼** units from the previous year's gain of **1,039 ▲** absorbed units.

Employment in Baton Rouge has grown by **0.7%▲** over the past 12 months, while hourly wages have risen by **2.1%▲** YoY to **\$29.07** according to the *Bureau of Labor Statistics*.



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